

Treasury Monthly Budget Report – September 2014

Summary

At the end of September 2014 the Government had a total net operating surplus of VT 936.6 million, which equals 1.4 per cent of GDP.

The total net operating balance for Government operations, excluding donor fund, showed a surplus of VT 346.4 million at the end of September, which is equivalent to 0.8 per cent of GDP.

Government Revenue

Government revenue collection continues to remain strong this month at VT 1,255.8 million, this is 24.1 per cent higher than what was earned in September 2013 (VT 1,012.0 million). The total revenue for the year to date is VT 11,428.0 million, which is 75.0 per cent of the 2014 budget target and is 5.9 per cent higher than the total revenue collected in the equivalent period in 2013 (VT 10,796.1.9 million). This is due to improvements in collections from the collecting agencies, which indicate progress in compliance revenue sections.

The leading source of Government revenue is Tax, collecting VT10, 262.3 million at the end of September. The tax collection to date includes VT 4,262.2 million recorded in VAT. The revenue collection from VAT gathered 77.0 per cent of the 2014 VAT budget target and is 6.1 per cent higher than the level of collection during the same period a year ago (VT 4,017.9 million).

The second leading source of Government revenue is Import Duty with, VT 251.0 million collected this month and amounting to a total of VT 1,883.8 million at the end of September. The revenue from Import Duties to date constitutes 69.3 per cent of the 2014 Import Duties budget target and is 0.5 per cent higher than what was collected in the equivalent period a year ago (VT 1,875.3).

Finally, the third leading source of Government revenue is Excise with VT 172.6 million collected in September and VT 1,433.3 million total excise collected by the end of September. The Excise collected 67.0 per cent of its 2014 budget target, which is by 2.5 per cent higher than what was collected during the equivalent period a year ago (VT 1,398.2 million)

Government Expenses

During September the recurrent expenditure of the Government has reached VT 1,312.5 million totalling up to VT 11,081.6 million for the past 9 months. The spending for this month (VT 1,312.5 million) exceeds the spending in the same month last year by 9.0 per cent. To date spending has consumed 78.0 per cent of the budgeted expenditure, which is 4.7 per cent higher than spending for the same period in 2013 (VT 10,582.3 million).

There are several expense items that were unbudgeted or under budgeted for the past nine months. The expenditure items are as follows:

- *Acting Allowance- VT 62.3 million against a budget of VT 0.5 million*
- *Subsistence Allowance- VT 154.9 million against a budget of VT 90.4 million*
- *Internet and Satellite Communications- VT 290.6 million against a budget of VT 0*
- *Court Costs- VT 49.7 million against a budget of VT 30.2 million*
- *Vehicles Repairs & Maintenance- VT 105.9 million against a budget of VT 55.6 million*
- *Vehicle Fuel- VT 115.6 million against a budget of VT 115.1 million*
- *Vehicle-Additional Vehicle- VT 11.6 million against a budget of VT 5.4 million*
- *Fee-Scholarship- VT 130.3 million against a budget of VT 162.9 million*
- *Allowance Scholarship- VT 345.5 million against a budget of VT 162.9 million*

Government Acquisition of Non-Financial Assets

To date, the Government has spent VT 173.4 million acquiring fixed assets against a budget of VT 449.5 million and made VT 4.0 million on sales of assets. This brought the net acquisition of fixed assets to VT 169.4 million at the end of September.

Government Acquisition of Financial Assets

The Government issued no new bonds in September. However, domestic borrowing for the year to date stands at VT 1,262.8 million while domestic amortisation was VT 1,000.0 million.

On the other hand, the Government has amortised VT 532.4 million worth of external loans and made no external borrowings at the end of September 2014.

Development Budget Highlights

The Development fund received VT 93.5million in project grants in September, a 122.6 per cent increase from project grants collected in the equivalent period a year ago (VT 42.0 million). The major contributing partners are New Zealand (VT 21.5 million), World Health Organisation (VT 7.2 million), Australia (VT 6.1 million) and others (VT 58.7 million).

To date, the Development fund received VT 1,637.0 million and spent VT 1,046.8 million to cover operational cost (VT 715.5 million), Compensation of employees (VT 143.3 million), Grants (VT 176.9 million), Social Benefits (VT 0.2 million) and Other expenses (VT 10.9 million).

Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** refers to spending that generates no return and reduces the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days. Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, the Ministry of Finance and Economic Management warrant releases really only control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments, as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue**, **grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

Annex 1: Statement Of Total Government Operations*

STATEMENT OF TOTAL GOVERNMENT OPERATIONS													
GFS Code	GFS Description	Budget 2014	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	17,080.4	13,065.0	76%	2,029.3	1,344.4	1,130.2	1,160.2	1,628.4	1,654.1	1,531.9	1,238.0	1,348.6
A11	Taxes	13,614.6	10,262.3	75%	1,740.3	1,066.0	847.9	1,045.4	1,017.9	1,064.2	1,228.7	1,109.7	1,142.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	353.5	336.1	0%	42.4	22.6	22.6	34.8	46.5	33.0	52.6	34.4	47.0
A114	Taxes on goods & services	10,544.3	8,042.4	76%	1,487.1	860.5	649.8	801.3	783.8	823.9	948.3	843.6	844.2
	of which												
	Value-Added Tax	5,555.2	4,262.3	77%	511.1	410.2	400.4	445.8	455.0	484.8	549.3	477.3	528.4
	Excise	2,145.0	1,433.3	67%	157.2	182.9	136.0	163.5	132.0	165.7	188.0	135.4	172.6
A115	Taxes on international trade & transactions	2,716.8	1,883.8	69%	210.8	182.9	175.4	209.3	187.6	207.3	227.8	231.7	251.0
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	1,827.8	1,637.0	0.9	175.8	154.4	118.2	20.2	501.3	481.8	73.5	19.0	92.8
A14	Other revenue	1,638.1	1,165.7	71%	113.2	123.9	164.1	94.6	109.2	108.1	229.6	109.3	113.6
A2	Expense	16,041.5	12,128.5	76%	1,469.8	1,219.9	1,239.9	1,510.3	1,104.7	1,220.9	1,159.3	1,644.5	1,559.1
A21	Compensation of employees	8,534.3	6,155.1	72%	689.6	606.4	624.1	651.5	673.6	638.7	634.7	978.1	658.4
A22	Use of goods and services	4,233.6	3,259.5	77%	279.5	317.4	376.3	594.5	218.9	372.2	385.9	304.0	410.7
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	596.5	509.4	85%	14.0	48.0	106.9	42.0	8.1	78.4	21.8	72.2	117.9
A25	Subsidies	60.0	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	1,725.4	1,374.1	80%	459.7	110.1	63.3	130.5	127.3	78.1	91.2	135.4	178.5
A27	Social benefits	242.2	-	0%	(1.8)	39.7	28.0	24.4	13.7	6.0	3.9	51.8	63.6
A28	Other expense	649.5	-	0%	28.7	98.3	41.3	67.3	63.0	47.6	21.7	103.0	130.0
G0B	Gross operating balance (1-2+23+NOBz)	1,038.9	936.6	90%	559.5	124.4	(109.7)	(350.1)	523.7	433.2	372.6	(406.6)	(210.5)
NOB	Net operating balance (1-2+NOBz) ^{cf}	1,038.9	936.6	90%	559.5	124.4	(109.7)	(350.1)	523.7	433.2	372.6	(406.6)	(210.5)
	% of GDP		1.2%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	954.3	268.4	28%	17.3	28.5	19.0	22.4	18.6	44.8	19.7	42.6	55.4
A311	Fixed assets	954.3	268.4	28%	17.3	28.5	19.0	22.4	18.6	44.8	19.7	42.6	55.4
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending/ borrowing (1-2+31-31)	84.6	668.2		542.2	96.0	(128.8)	(372.4)	505.1	388.4	352.9	(449.2)	(265.9)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
		0.1%	0.8%										
A32	Net acquisition of financial assets	(0.0)	398.7	0%	542.2	89.3	(333.1)	(610.9)	466.7	385.8	587.1	(273.6)	(454.9)
A321	Domestic	(0.0)	398.7	0%	542.2	89.3	(333.1)	(610.9)	466.7	385.8	587.1	(273.6)	(454.9)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(84.6)	(269.5)	319%	-	(6.7)	(204.3)	(238.4)	(38.3)	(2.6)	234.2	175.6	(189.0)
A331	Domestic	-	262.9	-	-	-	-	(238.4)	-	-	300.6	200.7	-
A332	Foreign	(84.6)	(532.4)	6.3	-	(6.7)	(204.3)	-	(38.3)	(2.6)	(66.4)	(25.1)	(189.0)
Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33- NLBz=0)													
		0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

* These are data as of 15th October 2014, but the numbers will continue to be revised until 31st March 2015 when the Accounts for 2014 are finalized.

Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT													
GFS Code	GFS Description	Budget 2014	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	1,827.8	1,637.0	90%	175.8	154.4	118.2	20.2	501.3	481.8	73.5	19.0	92.8
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-
	of which												
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	1,827.8	1,637.0	90%	175.8	154.4	118.2	20.2	501.3	481.8	73.5	19.0	92.8
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-
A2	Expense	1,827.8	1,046.8	57%	27.6	85.8	143.4	145.2	51.3	130.7	106.3	109.9	246.6
A21	Compensation of employees	231.4	143.3	62%	14.4	10.3	11.8	20.5	13.8	17.5	13.5	27.4	14.1
A22	Use of goods and services	1,244.1	715.5	58%	9.8	43.6	125.2	124.3	37.5	105.1	92.5	82.5	95.0
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	302.3	176.9	59%	0.4	31.6	(0.0)	-	-	8.0	-	-	136.9
A27	Social benefits	31.7	0.2	1%	-	0.2	-	-	-	0.0	-	-	-
A28	Other expense	18.3	10.9	60%	3.0	(0.0)	6.4	0.4	-	0.1	0.4	-	0.6
GOB	Gross operating balance (1-2+23+NOBz)	-	590.2		148.1	68.6	(25.2)	(124.9)	450.0	351.1	(32.8)	(90.9)	(153.8)
NOB	Net operating balance (1-2+NOBz) ^{cf}	-	590.2		148.1	68.6	(25.2)	(124.9)	450.0	351.1	(32.8)	(90.9)	(153.8)
		-	0.7%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	506.4	99.0	20%	3.7	10.1	0.9	2.7	1.5	19.7	3.2	23.8	33.5
A311	Fixed assets	506.4	99.0	20%	3.7	10.1	0.9	2.7	1.5	19.7	3.2	23.8	33.5
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+31+NOBz-31)	(506.4)	491.2	-97%	144.5	58.5	(26.1)	(127.6)	448.5	331.4	(36.0)	(114.7)	(187.4)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	-	491.2		144.5	58.5	(26.1)	(127.6)	448.5	331.4	(36.0)	(114.7)	(187.4)
A321	Domestic	-	491.2		144.5	58.5	(26.1)	(127.6)	448.5	331.4	(36.0)	(114.7)	(187.4)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	506.4	-	0%	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-
A332	Foreign	506.4	-	0%	-	-	-	-	-	-	-	-	-
Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLBz=0)													
		0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS													
GFS Code	GFS Description	Budget 2014	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	15,252.7	11,428.0	75%	1,853.5	1,190.0	1,012.0	1,140.0	1,127.1	1,172.3	1,458.3	1,219.0	1,255.8
A11	Taxes	13,614.6	10,262.3	75%	1,740.3	1,066.0	847.9	1,045.4	1,017.9	1,064.2	1,228.7	1,109.7	1,142.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	353.5	336.1	95%	42.4	22.6	22.6	34.8	46.5	33.0	52.6	34.4	47.0
A114	Taxes on goods & services	10,544.3	8,042.4	76%	1,487.1	860.5	649.8	801.3	783.8	823.9	948.3	843.6	844.2
	of which												
	Value-Added Tax	5,555.2	4,262.3	77%	511.1	410.2	400.4	445.8	455.0	484.8	549.3	477.3	528.4
	Excise	2,145.0	1,433.3	67%	157.2	182.9	136.0	163.5	132.0	165.7	188.0	135.4	172.6
A115	Taxes on international trade & transactions	2,716.8	1,883.8	69%	210.8	182.9	175.4	209.3	187.6	207.3	227.8	231.7	251.0
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	-	-	-	-	-	-	-	-	-	-	-
A14	Other revenue	1,638.1	1,165.7	71%	113.2	123.9	164.1	94.6	109.2	108.1	229.6	109.3	113.6
A2	Expense	14,213.8	11,081.6	78%	1,442.2	1,134.1	1,096.5	1,365.1	1,053.4	1,090.2	1,052.9	1,534.6	1,312.5
A21	Compensation of employees	8,302.9	6,011.7	72%	675.2	596.1	612.3	631.0	659.8	621.2	621.2	950.6	644.3
A22	Use of goods and services	2,989.6	2,544.0	85%	269.7	273.8	251.2	470.3	181.4	267.1	293.4	221.5	315.7
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	596.5	509.4	85%	14.0	48.0	106.9	42.0	8.1	78.4	21.8	72.2	117.9
A25	Subsidies	60.0	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	1,423.1	1,197.2	84%	459.3	78.5	63.3	130.5	127.3	70.1	91.2	135.4	41.6
A27	Social benefits	210.5	229.2	109%	(18)	39.5	28.0	24.4	13.7	5.9	3.9	51.8	63.6
A28	Other expense	631.2	590.1	93%	25.7	98.3	34.8	66.9	63.0	47.6	21.3	103.0	129.4
GOB	Gross operating balance (1-2+23+NOBz)	1,038.9	346.4		411.3	55.8	(84.6)	(225.1)	73.7	82.1	405.4	(315.7)	(56.7)
NOB	Net operating balance (1-2+NOBz) ^{cf}	1,038.9	346.4		411.3	55.8	(84.6)	(225.1)	73.7	82.1	405.4	(315.7)	(56.7)
	% of GDP		0.4%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	447.9	169.4	38%	13.6	18.4	18.1	19.7	17.2	25.2	16.6	18.8	21.8
A311	Fixed assets	447.9	169.4	38%	13.6	18.4	18.1	19.7	17.2	25.2	16.6	18.8	21.8
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	591.0	177.0		397.7	37.5	(102.7)	(244.8)	56.5	56.9	388.9	(334.5)	(78.5)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	(0.0)	(92.5)	0%	397.7	30.8	(307.0)	(483.2)	18.2	54.4	623.1	(158.9)	(267.6)
A321	Domestic	(0.0)	(92.5)	0%	397.7	30.8	(307.0)	(483.2)	18.2	54.4	623.1	(158.9)	(267.6)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(591.0)	(269.5)	46%	-	(6.7)	(204.3)	(238.4)	(38.3)	(2.6)	234.2	175.6	(189.0)
A331	Domestic	-	262.9	-	-	-	-	(238.4)	-	-	300.6	200.7	-
A332	Foreign	(591.0)	(532.4)	0.9	-	(6.7)	(204.3)	-	(38.3)	(2.6)	(66.4)	(25.1)	(189.0)
Vertical check: Difference between net lending/borrowing and financing (1-2-31-32-33- NLBz=0)		0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Annex 2: Summary of Revenue and Expense by Ministry**

EXPENDITURE BY MINISTRY							
Code	Ministry	2014 Budget	2014 Original Appropriation	2014 Actual to Date	Actual as % by Budget	2013 Actual	2012 Actual
M01	Constitutional Agencies	1,141,698,286	1,129,698,286	867,304,294	76	1,125,710,615	1,409,284,391
M02	Prime Ministers Ministry	1,647,071,881	1,275,491,813	1,288,928,987	78	1,274,898,042	1,031,120,959
M03	Ministry of Education & Training	4,177,924,503	4,177,924,503	3,504,819,975	84	4,176,452,140	3,945,597,404
M04	Ministry of Internal Affairs	608,452,252	608,452,252	476,262,605	78	693,464,193	649,812,877
M05	Ministry of Finance and Economic Management	4,574,357,249	4,331,857,249	3,588,964,005	78	3,856,611,613	3,523,730,773
M06	Ministry of Commerce, Industry and Tourism	287,682,462	287,682,822	239,551,792	83	334,405,948	412,387,655
M07	Ministry of Health	1,682,203,839	1,642,203,839	1,260,694,493	75	1,596,914,326	1,561,579,702
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	482,491,212	482,491,212	366,536,859	76	444,547,361	424,601,547
M09	Ministry of Lands, Environment, Mines & Water Resources	231,598,853	231,598,853	183,964,269	79	245,945,671	237,708,585
M10	Ministry of Infrastructure and Public Utilities	1,546,656,666	1,546,656,666	903,448,870	58	1,222,163,176	1,153,848,538
M12	Ministry of Foreign Affairs and External Trade	366,022,222	366,022,222	321,552,866	88	360,449,180	326,842,681
M14	Ministry of Youth Development and Training	182,801,748	153,551,748	132,535,607	73	139,052,408	145,761,167
M15	Ministry of Justice and Community Service	328,337,089	328,337,089	251,360,721	77	311,807,952	364,276,464
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	266,100,261	234,984,045	180,018,855	68	218,134,823	187,075,624
Total for all Ministries		17,523,398,523	16,796,952,599	13,565,913,018	77	16,025,513,291	15,417,042,635
REVENUE BY MINISTRY							
Code	Ministry	2014 Budget	2014 Original Appropriation	2014 Actual to Date	Actual as % by Budget	2013 Actual	2012 Actual
M01	Constitutional Agencies	70,900,000	70,900,000	168,196,846	237	46,326,560	47,199,963
M02	Prime Ministers Ministry	31,200,000	31,200,000	29,967,249	96	40,515,153	36,876,379
M03	Ministry of Education & Training	5,500,000	5,500,000	8,558,886	156	12,307,049	2,996,161
M04	Ministry of Internal Affairs	1,012,293,445	1,012,293,445	939,488,297	93	1,190,192,710	749,027,563
M05	Ministry of Finance and Economic Management	12,779,217,812	12,779,217,812	10,823,733,015	85	13,675,587,588	13,464,949,356
M06	Ministry of Commerce, Industry and Tourism	29,180,000	29,180,000	17,310,953	59	17,270,360	19,083,380
M07	Ministry of Health	21,684,668	21,684,668	14,332,272	66	14,636,163	16,608,079
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	282,280,000	282,280,000	352,669,707	125	413,415,719	292,440,995
M09	Ministry of Lands, Environment, Mines & Water Resources	632,996,674	632,996,674	532,325,944	84	534,428,692	802,650,875
M10	Ministry of Infrastructure and Public Utilities	500,550,000	500,550,000	307,943,109	62	472,421,562	587,856,588
M12	Ministry of Foreign Affairs and External Trade	500,000	500,000	269,500	54	7,152,910	6,115,886
M14	Ministry of Youth Development and Training	400,000	400,000	420,600	105	504,500	548,300
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	30,300,000	30,300,000	4,666,454	15	44,377,716	11,379,804
Total for all Ministries		15,397,002,599	15,397,002,599	13,199,882,832	86	15,701,284,662	16,225,098,876

**Vision report 15th October 2014 includes VAT paid by Departments