

# Treasury Monthly Budget Report – September 2015

## Summary

*The Government had a net operating surplus of VT 4,753.1 million at the end of September, which is equivalent to 6.0 per cent of GDP.*

*The total net operating balance for Government operations, excluding donor fund, was a deficit of VT 76.8 million at the end of September 2015.*

## Government Revenue

*The Government has collected VT 1,187.2 million for the month of September, 5.5 per cent less than what was collected in the same month of the previous year. The total revenue for the year to date is VT 11, 411.4 million which is 70.9 per cent of the 2015 Budget target (VT 16,097.4 million) and 0.26 per cent less than the total revenue collected in the equivalent period of 2014 (VT 11,428.0 million)*

*VAT, being the leading source of Government revenue, collected VT 4,274.3 million at the end of this month, which represents 76.2 per cent of the 2015 budget target and is 0.67 per cent higher than what was earned at the end of September 2014 (VT 4,246.4 million).*

*The second leading source of Government revenue, import duty, collected VT 269.9 million this month, amounting to a total of VT 2,073.0 at the end of September. The revenue from import duties to date constitutes 76.9 per cent of the 2015 import duties budget target and is 9.9 per cent more than what was collected in the same period in 2014.*

*Excise, the third leading source of Government revenue, collected VT 191.3 million this month with a total of VT 1,573.0 million collected by the end of September. The excise collected 78.3 per cent of the 2015 Import Duties budget target (VT 2,010.8 million) and is 16.1 per cent less than what was collected in the equivalent period a year ago (VT 1,875.3million).*

## Government Expenses

*For the past nine months of 2015, the recurrent expenditure of the Government has reached VT 11,488.2million, representing 74 per cent of the 2015 budget target (VT 15,519.2) and 3.6 per cent higher than spending for the same period in 2014 (VT 11,081.6 million).*

*Major expenditure items for the past nine months include:*

- *Acting Allowance- VT 94.5 million against a budget of VT 0)*
- *Contract Wages- VT62.8 million against a budget of VT 0)*
- *Daily Rated Wages- (VT14.8 million against a budget of VT14.4 million)*
- *Subsistence Allowance- VT 167.5 million against a budget of VT 144.5 million*
- *Internet and Satellite Communications- VT 22.5 million against a budget of VT 0*
- *Court Costs- VT 40.9 million against a budget of VT 5.5 million*
- *Vehicles Repairs & Maintenance- VT 67.1 million against a budget of VT 114.9 million*
- *Vehicle Fuel- VT 101.3 million against a budget of VT 123.6 million*
- *Vehicle-Additional Vehicle- VT 88.3 million against a budget of VT 6.0 million*
- *Fee-Scholarship- VT 102.2 million against a budget of VT 100 million*

## Government Acquisition of Non-Financial Assets

*To date, the Government has spent VT 293.9 million acquiring fixed assets against a budget of VT 196.7 and made VT 1.9 million on sales of assets. This brought the net acquisition of fixed assets to VT 295.4 million at the end of September.*

## **Government Acquisition of Financial Assets**

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*The Government issued no new bonds in September. Domestic borrowing for the year to date stands at VT976.2 million while domestic amortisation stands at VT944.5 million. External amortisation for the last nine months stands at VT305.7 million*

## **Development Budget Highlights**

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*The Development fund received VT 180.2 million in project grants in September, a 92.8 per cent increase from project grants collected in the equivalent period a year ago (VT 93.5million). The major contributing partners are UNDP contributions (VT152.9 million), WHO contributions (VT10.5 million) South Pacific Commission Contributions (VT 5.8 million), New Zealand contributions (VT 3.8 million) and United Kingdom (VT3.4 million). Contributions from other partners are also acknowledged. The year to date development fund now stands at VT 6,936.7 million. This represents 228% of the budget target (VT 2891.7 million) and 323.7% increase than what was received in the same period of 2014 (VT 1637.0 million).*

*To date, development budget has spent VT 2,106.8 million, representing 72.9 per cent of 2015 budget target (2891.7 million) and a 101.3 per cent increase from VT1046.8 million recorded in the same period of 2014.*

### Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** refers to spending that generates no return and reduces the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days. Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, the Ministry of Finance and Economic Management warrant releases really only control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments, as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue**, **grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

# Annex 1: Statement Of Total Government Operations\*

STATEMENT OF TOTAL GOVERNMENT OPERATIONS													
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
<b>A1</b>	<b>Revenue</b>	<b>18,989.1</b>	<b>18,348.1</b>	<b>97%</b>	<b>1,625.9</b>	<b>1,270.4</b>	<b>2,513.3</b>	<b>1,610.4</b>	<b>1,703.5</b>	<b>5,124.8</b>	<b>1,709.5</b>	<b>1,422.9</b>	<b>1,367.5</b>
A11	Taxes	14,068.6	9,716.0	69%	1,431.9	614.9	985.5	1,074.0	1,018.7	1,148.9	1,119.9	1,216.8	1,105.5
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	294.1	57%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4	31.3
A114	Taxes on goods & services	10,852.7	7,348.9	68%	1,173.6	426.1	781.2	808.6	773.2	849.6	836.7	895.7	804.3
	of which												
	Value-Added Tax	5,610.6	4,274.3	76%	576.9	252.0	518.9	464.7	470.5	487.2	537.2	497.6	489.2
	Excise	2,010.8	1,573.0	78%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6	191.3
A115	Taxes on international trade & transactions	2,695.6	2,073.0	77%	214.6	140.4	181.7	241.5	214.0	263.2	259.0	288.7	269.9
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	2,891.7	7,498.3	2.6	41.6	541.6	1,406.3	387.0	570.9	3,797.8	463.1	109.9	180.2
A14	Other revenue	2,028.8	1,133.8	56%	152.5	113.9	121.5	149.4	113.9	178.1	126.5	96.3	81.8
<b>A2</b>	<b>Expense</b>	<b>18,410.8</b>	<b>13,595.1</b>	<b>74%</b>	<b>1,389.7</b>	<b>1,548.0</b>	<b>1,599.8</b>	<b>1,563.5</b>	<b>1,361.3</b>	<b>1,523.7</b>	<b>1,789.1</b>	<b>1,420.2</b>	<b>1,399.8</b>
A21	Compensation of employees	8,848.8	6,387.1	72%	704.0	640.8	655.9	656.4	661.1	702.5	1,026.8	670.3	669.4
A22	Use of goods and services	5,802.3	3,683.5	63%	333.5	321.8	353.1	525.7	359.3	441.9	439.4	428.1	480.7
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	536.8	78%	15.3	45.7	62.9	28.1	4.3	175.6	42.4	86.0	76.4
A25	Subsidies	-	0.0	#DIV/0!	-	-	-	-	-	-	0.0	-	-
A26	Grants	1,686.3	2,167.2	129%	166.9	380.7	518.6	262.6	275.8	87.3	238.7	122.6	113.9
A27	Social benefits	518.2	-	0%	86.8	97.5	4.1	22.5	7.4	22.3	36.5	39.4	45.5
A28	Other expense	871.3	-	0%	83.1	61.5	5.3	68.3	53.4	94.0	5.2	73.7	13.8
<b>GOB</b>	<b>Gross operating balance (1-2+23+NOBz)</b>	<b>578.2</b>	<b>4,753.1</b>	<b>822%</b>	<b>236.3</b>	<b>(277.6)</b>	<b>913.4</b>	<b>46.9</b>	<b>342.2</b>	<b>3,601.1</b>	<b>(79.7)</b>	<b>2.7</b>	<b>(32.3)</b>
<b>NOB</b>	<b>Net operating balance (1-2+NOBz) <sup>c/</sup></b>	<b>578.2</b>	<b>4,753.1</b>	<b>822%</b>	<b>236.3</b>	<b>(277.6)</b>	<b>913.4</b>	<b>46.9</b>	<b>342.2</b>	<b>3,601.1</b>	<b>(79.7)</b>	<b>2.7</b>	<b>(32.3)</b>
	% of GDP		6.0%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
<b>A31</b>	<b>Net Acquisition of Nonfinancial Assets</b>	<b>6,070.9</b>	<b>325.3</b>	<b>5%</b>	<b>22.3</b>	<b>26.0</b>	<b>23.1</b>	<b>27.9</b>	<b>34.8</b>	<b>31.0</b>	<b>29.2</b>	<b>54.8</b>	<b>76.1</b>
A311	Fixed assets	6,070.9	325.3	5%	22.3	26.0	23.1	27.9	34.8	31.0	29.2	54.8	76.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>NLB</b>	<b>Net lending / borrowing (1-2+NOBz-31)</b>	<b>(5,492.6)</b>	<b>4,427.8</b>		<b>214.0</b>	<b>(303.6)</b>	<b>890.3</b>	<b>18.9</b>	<b>307.3</b>	<b>3,570.2</b>	<b>(108.8)</b>	<b>(52.1)</b>	<b>(108.4)</b>
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
		-7.0%	5.6%										
<b>A32</b>	<b>Net acquisition of financial assets</b>	<b>(248.0)</b>	<b>4,100.1</b>	<b>0%</b>	<b>206.9</b>	<b>(329.3)</b>	<b>840.1</b>	<b>9.2</b>	<b>290.5</b>	<b>3,423.2</b>	<b>(100.1)</b>	<b>(78.2)</b>	<b>(162.2)</b>
A321	Domestic	(248.0)	4,100.1	0%	206.9	(329.3)	840.1	9.2	290.5	3,423.2	(100.1)	(78.2)	(162.2)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
<b>A33</b>	<b>Net incurrence of liabilities</b>	<b>5,244.6</b>	<b>(327.7)</b>	<b>-6%</b>	<b>(7.1)</b>	<b>(25.7)</b>	<b>(50.2)</b>	<b>(9.8)</b>	<b>(16.8)</b>	<b>(146.9)</b>	<b>8.7</b>	<b>(26.1)</b>	<b>(53.8)</b>
A331	Domestic	162.9	31.7	-	-	-	2.4	8.8	-	12.0	8.6	-	-
A332	Foreign	5,081.7	(359.4)	(0.1)	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)	(53.8)

\* These are data as of 04<sup>th</sup> November 2015, but the numbers will continue to be revised until 31<sup>st</sup> March 2016 when the Accounts for 2015 are finalized.

# Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT													
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	2,891.7	6,936.7	240%	41.6	541.6	1,046.7	184.9	570.9	3,797.8	463.1	109.9	180.2
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-
	of which												
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	2,891.7	6,936.7	240%	41.6	541.6	1,046.7	184.9	570.9	3,797.8	463.1	109.9	180.2
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-
A2	Expense	2,891.7	2,106.8	73%	116.5	124.6	427.8	366.1	305.1	232.9	129.5	205.6	198.6
A21	Compensation of employees	360.4	136.8	38%	11.5	13.4	14.0	11.8	14.7	19.4	23.4	11.6	16.9
A22	Use of goods and services	1,998.9	1,108.0	55%	90.0	108.7	49.3	151.7	98.2	187.1	105.2	150.8	167.1
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	447.2	826.1	185%	14.8	1.5	359.6	202.3	191.2	0.7	0.9	42.5	12.6
A27	Social benefits	51.3	3.3	6%	0.2	1.1	-	0.4	-	1.3	-	0.3	-
A28	Other expense	33.8	32.7	97%	-	-	4.9	-	1.0	24.4	-	0.5	2.0
GOB	Gross operating balance (1-2+23+NOBz)	-	4,829.9	(75.0)	417.0	618.9	(181.2)	265.8	3,564.9	333.5	(95.7)	(18.3)	
NOB	Net operating balance (1-2+NOBz) <sup>d</sup>	-	4,829.9	(75.0)	417.0	618.9	(181.2)	265.8	3,564.9	333.5	(95.7)	(18.3)	
		-	6.1%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	5,858.1	29.9	1%	1.1	3.3	0.1	0.5	9.1	5.3	12	2.1	7.1
A311	Fixed assets	5,858.1	29.9	1%	1.1	3.3	0.1	0.5	9.1	5.3	12	2.1	7.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(5,858.1)	4,800.0	-82%	(76.1)	413.7	618.8	(181.7)	256.7	3,559.6	332.4	(97.9)	(25.5)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	-	4,800.0	(76.1)	413.7	618.8	(181.7)	256.7	3,559.6	332.4	(97.9)	(25.5)	
A321	Domestic	-	4,800.0	(76.1)	413.7	618.8	(181.7)	256.7	3,559.6	332.4	(97.9)	(25.5)	
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	5,858.1	-	0%	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-
A332	Foreign	5,858.1	-	0%	-	-	-	-	-	-	-	-	-

# Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS													
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	16,097.4	11,411.4	71%	1,584.4	728.8	1,466.6	1,425.4	1,132.6	1,327.1	1,246.4	1,313.0	1,187.2
A11	Taxes	14,068.6	9,716.0	69%	1,431.9	614.9	985.5	1,074.0	1,018.7	1,148.9	1,119.9	1,216.8	1,105.5
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	294.1	57%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4	31.3
A114	Taxes on goods & services	10,852.7	7,348.9	68%	1,173.6	426.1	781.2	808.6	773.2	849.6	836.7	895.7	804.3
	of which												
	Value-Added Tax	5,610.6	4,274.3	76%	576.9	252.0	518.9	464.7	470.5	487.2	537.2	497.6	469.2
	Excise	2,010.8	1,573.0	78%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6	191.3
A115	Taxes on international trade & transactions	2,695.6	2,073.0	77%	214.6	140.4	181.7	241.5	214.0	263.2	259.0	288.7	269.9
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	561.6	-	-	-	359.6	202.0	-	-	-	-	-
A14	Other revenue	2,028.8	1,133.8	56%	152.5	113.9	121.5	149.4	113.9	178.1	126.5	96.3	81.8
A2	Expense	15,519.2	11,488.2	74%	1,273.1	1,423.4	1,172.0	1,197.4	1,056.2	1,290.8	1,659.6	1,214.5	1,201.2
A21	Compensation of employees	8,488.4	6,250.4	74%	692.5	627.4	641.9	644.6	646.4	683.1	1,003.4	658.8	652.5
A22	Use of goods and services	3,803.4	2,575.5	68%	243.5	213.1	303.8	374.0	261.2	254.8	334.2	277.3	313.6
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	536.8	78%	15.3	45.7	62.9	28.1	4.3	175.6	42.4	86.0	76.4
A25	Subsidies	-	0.0	0%	-	-	-	-	-	-	0.0	-	-
A26	Grants	1,239.1	1,341.1	108%	152.2	379.2	159.0	60.4	84.6	86.6	237.8	80.1	101.4
A27	Social benefits	467.0	358.9	77%	86.5	96.5	4.1	22.1	7.4	21.1	36.5	39.1	45.5
A28	Other expense	837.5	425.6	51%	83.1	61.5	0.4	68.3	52.4	69.7	5.2	73.2	11.8
GOB	Gross operating balance (1-2+23+NOBz)	578.2	(76.8)		311.3	(694.6)	294.5	228.1	76.4	36.3	(413.2)	98.5	(14.0)
NOB	Net operating balance (1-2+NOBz) <sup>q</sup>	578.2	(76.8)		311.3	(694.6)	294.5	228.1	76.4	36.3	(413.2)	98.5	(14.0)
	% of GDP		-0.1%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	212.7	295.4	139%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	52.7	69.0
A311	Fixed assets	212.7	295.4	139%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	52.7	69.0
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending/ borrowing (1-2+NOBz-31)	365.5	(372.2)		290.1	(717.3)	271.5	200.7	50.7	10.6	(441.2)	45.8	(83.0)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	(248.0)	(699.9)	0%	283.0	(743.0)	221.3	190.9	33.8	(136.3)	(432.5)	19.7	(136.8)
A321	Domestic	(248.0)	(699.9)	0%	283.0	(743.0)	221.3	190.9	33.8	(136.3)	(432.5)	19.7	(136.8)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(613.5)	(327.7)	53%	(7.1)	(25.7)	(50.2)	(9.8)	(16.8)	(146.9)	8.7	(26.1)	(53.8)
A331	Domestic	162.9	31.7		-	-	2.4	8.8	-	12.0	8.6	-	-
A332	Foreign	(776.4)	(359.4)	0.5	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)	(53.8)



## Annex 2: Summary of Revenue and Expense by Ministry\*\*

REVENUE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actual as % 2015 budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	269,000,000	981,429,662	365	201,831,029	46,326,560
M02	Prime Ministers Ministry	39,200,000	37,817,394	96	39,301,842	40,515,153
M03	Ministry of Education & Training	8,500,000	22,199,242	261	12,609,971	12,307,049
M04	Ministry of Internal Affairs	1,229,358,000	497,586,974	40	1,179,353,484	1,190,192,710
M05	Ministry of Finance and Economic Management	12,826,273,681	12,009,393,211	94	13,877,820,900	13,601,372,346
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	25,241,111	29,565,898	117	22,650,234	17,270,360
M07	Ministry of Health	16,184,668	14,102,770	87	17,207,175	14,636,163
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	365,744,000	410,383,510	112	389,873,170	413,415,719
M09	Ministry of Lands, Mines & Water Resources	764,390,000	356,454,753	47	611,684,873	526,236,192
M10	Ministry of Infrastructure and Public Utilities	513,089,865	410,166,981	80	509,738,551	472,427,784
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	176,530,889	15,455,741	9	4,049,009	7,152,910
M14	Ministry of Youth Development and Sports	400,000	510,500	128	519,100	504,500
M15	Ministry of Justice and Social Welfare	0	145,667	0	0	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	32,300,000	38,056,434	118	7,563,502	44,377,716
Total for all Ministries		16,266,212,214	14,823,268,737	91	16,874,202,840	15,692,810,323
EXPENDITURE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actual as % 2015 budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	1,194,568,313	996,433,016	83	1,150,364,809	1,125,710,621
M02	Prime Ministers Ministry	1,384,791,814	1,148,788,002	83	1,654,961,899	1,274,898,044
M03	Ministry of Education & Training	4,303,732,687	3,862,530,500	90	4,318,497,545	4,176,452,186
M04	Ministry of Internal Affairs	626,735,094	540,576,333	86	602,505,134	693,464,194
M05	Ministry of Finance and Economic Management	4,985,611,256	3,793,325,188	76	4,298,804,324	3,856,613,345
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	281,382,822	247,472,012	88	287,204,586	334,405,947
M07	Ministry of Health	1,949,169,127	1,493,368,698	77	1,616,383,504	1,596,914,299
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	568,908,586	450,934,941	79	483,722,236	444,547,362
M09	Ministry of Lands, Mines & Water Resources	266,196,156	216,496,707	81	232,561,213	245,945,671
M10	Ministry of Infrastructure and Public Utilities	1,306,989,241	884,050,949	68	1,520,032,795	1,222,163,187
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	425,522,222	357,601,707	84	373,001,757	360,448,430
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services			0		11,916,788
M14	Ministry of Youth Development and Sports	155,151,748	138,243,482	89	179,964,934	139,052,407
M15	Ministry of Justice and Social Welfare	335,422,706	269,420,635	80	329,024,555	311,808,143
M19	Ministry of Civil Aviation, Meteorology and Postal Services			0		13,039,056
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	237,984,045	189,775,477	80	258,870,363	218,097,203
Total for all Ministries		18,022,165,817	14,589,010,920	81	17,305,899,654	16,025,476,883