

Treasury Monthly Budget Report – October 2014

Summary

The net operating balance for total Government operations at the end of October was a surplus of VT 1,111.1 million, equivalent to 1.4 per cent of GDP.

The net operating balance for Government operations, excluding donor funds, at the end of March was a surplus worth VT 376.0 million, equivalent to 0.5 per cent of GDP.

Government Revenue

Government collection of revenue fell slightly from VT 1,246.7 million in September to VT 1,202.9 in October. This represents a decline by 2.3 per cent from what was collected in October, 2013 (VT 1,231.7 million). Total collection to date was VT 12,621.3 million which is 83.0 per cent against the annual budget (VT 15,252.7 million), and a 5.0 per cent increase from the collection during the equivalent period a year ago.

The Government's largest revenue stream is VAT which had collected VT 4,752.6 by the end of October. This represents 86.0 per cent of the budget target and is 3.7 per cent higher than the amount collected during the same period last year. Import duty on the other hand has collected VT 2,120.6 million by the end of October and this represents 78.0 per cent of the budget target and 0.03 per cent increase from import duty collected in the equivalent period a year ago. Finally, the third largest revenue stream is excise which collected VT 1,581.9 million to date, representing 74.0 per cent of the budget target and 2.3 per cent increase on what was collected a year ago in the same period.

Government Expenses

So far, the Government spent VT 12,245.4 million. This represents 86.0 per cent of the budget target and is 4.3 per cent higher when compared to the same period last year (VT 11,741.8 million).

This increase in expenses is due to line ministries sorting out their outstanding bills as the year is drawing to an end. This includes costs in the area of communication and transportation.

None the less, there are a number of items which have exceeded their budget target:

- Vehicle fuel, VT 133.4 million against an annual budget of VT 115.1 million*
- Vehicles Repairs & Maintenance, VT 136.8 million against an annual budget of VT 55.6 million*
- Vehicle-Additional Vehicle, VT 11.8 million against an annual budget of VT 5.4 million*
- Telephone/Fax-communication, VT 108.2 million against an annual budget of VT 91.4 million*
- Internet and Satellite Communication, VT 293.0 million against an annual budget of VT 0*
- Subsistence allowance, VT 174.9 million against an annual budget of VT 90.4 million*
- Allowance-Scholarship, VT 346.1 million against an annual budget of VT 260.4 million*

Government Acquisition of Non-Financial Assets

At the end of October, the Government has spent VT 184.8 million on acquiring fixed assets against a budget of VT 449.5 million. It has sold off VT 4.0 million worth of fixed assets.

Government Acquisition of Financial Assets

In the past ten months of 2014, the Government issues two new domestic bonds worth VT 501.3 million and retired bond worth VT 238.4 million. External amortization to date stands at VT 552.4 million with VT 20.1 million being paid in March.

Development Budget Highlights

The development fund had received VT 2,031.9 million in the past ten months of 2014, with the majority (VT 290.5 million) arriving in October. The development fund spent VT 1,296.8 million on operating expenses and VT 156.5 million on acquiring fixed assets. The program incurring the majority of expenditure continues to be the AusAID.

Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** refers to spending that generates no return and reduces the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days. Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, the Ministry of Finance and Economic Management warrant releases really only control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments, as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue, grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

Annex 1: Statement Of Total Government Operations

STATEMENT OF TOTAL GOVERNMENT OPERATIONS														
GFS Code	GFS Description	Budget 2014	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
	TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	17,080.4	14,653.2	86%	2,029.5	1,344.4	1,142.5	1,181.0	1,628.4	1,695.5	1,543.0	1,255.4	1,340.2	1,493.4
A11	Taxes	13,614.6	11,349.3	83%	1,740.3	1,066.0	847.9	1,045.4	1,017.9	1,064.2	1,228.7	1,109.1	1,124.6	1,105.3
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	353.5	374.1	0%	42.4	22.6	22.6	34.8	46.5	33.0	52.6	34.4	47.0	38.1
A114	Taxes on goods & services	10,544.3	8,854.6	84%	1,487.1	860.5	649.8	801.3	783.8	823.8	948.3	843.0	826.6	830.4
	of which													
	Value-Added Tax	5,555.2	4,752.6	86%	511.1	410.2	400.4	445.8	455.0	484.8	549.3	476.8	510.1	509.3
	Excise	2,145.0	1,581.9	74%	157.2	182.9	136.0	163.5	132.0	165.7	188.0	135.4	172.6	148.6
A115	Taxes on international trade & transactions	2,716.8	2,120.6	78%	210.8	182.9	175.4	209.3	187.6	207.3	227.8	231.7	251.0	236.8
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	1,827.8	2,031.9	1.1	175.8	154.4	130.5	41.0	501.3	523.2	84.6	37.0	93.5	290.5
A14	Other revenue	1,638.1	1,272.0	78%	113.4	123.9	164.1	94.6	109.2	108.1	229.6	109.3	122.1	97.7
A2	Expense	16,041.5	13,542.2	84%	1,469.8	1,221.4	1,252.2	1,529.4	1,104.7	1,268.5	1,170.5	1,667.1	1,565.8	1,292.6
A21	Compensation of employees	8,534.3	6,825.4	80%	689.6	606.4	624.1	651.5	673.6	638.7	634.7	978.1	658.3	670.4
A22	Use of goods and services	4,233.6	3,826.3	90%	279.5	317.4	388.7	613.6	218.9	419.8	397.2	326.6	417.5	447.2
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	596.5	511.9	86%	14.0	48.0	106.9	42.0	8.1	78.4	21.8	72.2	117.9	25.1
A25	Subsidies	60.0	-	0%	-	-	-	-	-	-	-	-	-	-
A26	Grants	1,725.4	1,521.9	88%	459.7	110.1	63.3	130.5	127.3	78.1	91.2	135.4	178.5	147.8
A27	Social benefits	242.2	-	0%	(1.8)	41.2	28.0	24.4	13.7	6.0	3.9	51.8	63.6	(8.4)
A28	Other expense	649.5	-	0%	28.7	98.3	41.3	67.3	63.0	47.6	21.7	103.0	130.0	33.2
GOB	Gross operating balance (1-2+23+NOBz)	1,038.9	1,111.1	107%	559.6	123.0	(109.7)	(348.4)	523.7	427.0	372.4	(411.7)	(225.6)	200.8
NOB	Net operating balance (1-2+NOBz) ⁴	1,038.9	1,111.1	107%	559.6	123.0	(109.7)	(348.4)	523.7	427.0	372.4	(411.7)	(225.6)	200.8
	% of GDP		1.4%											
	TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	954.3	337.2	35%	17.3	28.5	19.0	24.2	18.6	44.6	19.7	42.6	55.3	67.3
A311	Fixed assets	954.3	337.2	35%	17.3	28.5	19.0	24.2	18.6	44.6	19.7	42.6	55.3	67.3
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	84.6	773.8		542.3	94.5	(128.8)	(372.6)	505.0	382.3	352.7	(454.3)	(280.9)	133.5
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):	0.1%	1.0%											
A32	Net acquisition of financial assets	(0.0)	484.2	0%	542.3	87.9	(333.1)	(611.0)	466.7	379.8	586.9	(278.7)	(470.0)	113.4
A321	Domestic	(0.0)	484.2	0%	542.3	87.9	(333.1)	(611.0)	466.7	379.8	586.9	(278.7)	(470.0)	113.4
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(84.6)	(289.6)	342%	-	(6.7)	(204.3)	(238.4)	(38.3)	(2.6)	234.2	175.6	(189.0)	(20.1)
A331	Domestic	-	262.9	-	-	-	-	(238.4)	-	-	300.6	200.7	-	-
A332	Foreign	(84.6)	(552.4)	6.5	-	(6.7)	(204.3)	-	(38.3)	(2.6)	(66.4)	(25.1)	(189.0)	(20.1)

Annex 2: Statement Of Government Operations Which Are Funded By Donors Through The Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT														
GFS Code	GFS Description	Budget 2014	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	1,827.8	2,031.9	111%	175.8	154.4	130.5	41.0	501.3	523.2	84.6	37.0	93.5	290.5
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-	-
	of which													
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	1,827.8	2,031.9	111%	175.8	154.4	130.5	41.0	501.3	523.2	84.6	37.0	93.5	290.5
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-	-
A2	Expense	1,827.8	1,296.8	71%	27.6	85.8	155.7	164.3	51.3	176.9	117.4	127.9	253.3	136.6
A21	Compensation of employees	231.4	158.7	69%	14.4	10.3	11.8	20.5	13.8	17.5	13.5	27.4	14.1	15.4
A22	Use of goods and services	1,244.1	947.5	76%	9.8	43.6	137.5	143.3	37.5	151.3	103.6	100.5	101.7	118.7
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-	-
A26	Grants	302.3	177.8	59%	0.4	31.6	(0.0)	-	-	8.0	-	-	136.9	1.0
A27	Social benefits	31.7	0.5	2%	-	0.2	-	-	-	0.0	-	-	-	0.3
A28	Other expense	18.3	12.2	67%	3.0	(0.0)	6.4	0.4	-	0.1	0.4	-	0.6	1.3
GOB	Gross operating balance (1-2+23+NOBz)	-	735.1		148.1	68.6	(25.2)	(123.3)	450.0	346.3	(32.8)	(90.9)	(159.7)	153.9
NOB	Net operating balance (1-2+NOBz) ^{q/}	-	735.1		148.1	68.6	(25.2)	(123.3)	450.0	346.3	(32.8)	(90.9)	(159.7)	153.9
		-	0.9%											
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	506.4	156.5	31%	3.7	10.1	0.9	4.3	1.5	20.6	3.2	23.8	33.5	54.9
A311	Fixed assets	506.4	156.5	31%	3.7	10.1	0.9	4.3	1.5	20.6	3.2	23.8	33.5	54.9
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(506.4)	578.6	-114%	144.5	58.5	(26.1)	(127.6)	448.5	325.7	(36.0)	(114.7)	(193.3)	99.0
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	-	578.6		144.5	58.5	(26.1)	(127.6)	448.5	325.7	(36.0)	(114.7)	(193.3)	99.0
A321	Domestic	-	578.6		144.5	58.5	(26.1)	(127.6)	448.5	325.7	(36.0)	(114.7)	(193.3)	99.0
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	506.4	-	0%	-	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-	-
A332	Foreign	506.4	-	0%	-	-	-	-	-	-	-	-	-	-

Annex 3: Statement of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS														
GFS Code	GFS Description	Budget 2014	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	15,252.7	12,621.3	83%	1,853.7	1,190.0	1,012.0	1,140.0	1,127.1	1,172.3	1,458.3	1,218.4	1,246.7	1,202.9
A11	Taxes	13,614.6	11,349.3	83%	1,740.3	1,066.0	847.9	1,045.4	1,017.9	1,064.2	1,228.7	1,109.1	1,124.6	1,105.3
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	353.5	374.1	106%	42.4	22.6	22.6	34.8	46.5	33.0	52.6	34.4	47.0	38.1
A114	Taxes on goods & services	10,544.3	8,854.6	84%	1,487.1	860.5	649.8	801.3	783.8	823.8	948.3	843.0	826.6	830.4
	of which													
	Value-Added Tax	5,555.2	4,752.6	86%	511.1	410.2	400.4	445.8	455.0	484.8	549.3	476.8	510.1	509.3
	Excise	2,145.0	1,581.9	74%	157.2	182.9	136.0	163.5	132.0	165.7	188.0	135.4	172.6	148.6
A115	Taxes on international trade & transactions	2,716.8	2,120.6	78%	210.8	182.9	175.4	209.3	187.6	207.3	227.8	231.7	251.0	236.8
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
A14	Other revenue	1,638.1	1,272.0	78%	113.4	123.9	164.1	94.6	109.2	108.1	229.6	109.3	122.1	97.7
A2	Expense	14,213.8	12,245.4	86%	1,442.2	1,135.6	1,096.5	1,365.1	1,053.4	1,091.6	1,053.1	1,539.2	1,312.5	1,156.0
A21	Compensation of employees	8,302.9	6,666.7	80%	675.2	596.1	612.3	631.0	659.8	621.2	621.2	950.6	644.3	655.0
A22	Use of goods and services	2,989.6	2,878.8	96%	269.7	273.8	251.2	470.3	181.4	268.4	293.6	226.1	315.8	328.5
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	596.5	511.9	86%	14.0	48.0	106.9	42.0	8.1	78.4	21.8	72.2	117.9	25
A25	Subsidies	60.0	-	0%	-	-	-	-	-	-	-	-	-	-
A26	Grants	1,423.1	1,344.0	94%	459.3	78.5	63.3	130.5	127.3	70.1	91.2	135.4	41.6	146.8
A27	Social benefits	210.5	222.0	105%	(1.8)	40.9	28.0	24.4	13.7	5.9	3.9	51.8	63.6	(8.7)
A28	Other expense	631.2	622.0	99%	25.7	98.3	34.8	66.9	63.0	47.6	21.3	103.0	129.4	31.9
GOB	Gross operating balance (1-2+23+NOBz)	1,038.9	376.0		411.5	54.4	(84.6)	(225.1)	73.7	80.7	405.2	(320.8)	(65.9)	46.9
NOB	Net operating balance (1-2+NOBz) ^{c/}	1,038.9	376.0		411.5	54.4	(84.6)	(225.1)	73.7	80.7	405.2	(320.8)	(65.9)	46.9
	% of GDP		0.5%											
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	447.9	180.7	40%	13.6	18.4	18.1	19.9	17.2	24.1	16.6	18.8	21.8	12.3
A311	Fixed assets	447.9	180.7	40%	13.6	18.4	18.1	19.9	17.2	24.1	16.6	18.8	21.8	12.3
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	591.0	195.2		397.9	36.0	(102.7)	(245.0)	56.5	56.6	388.7	(339.6)	(87.6)	34.5
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	(0.0)	(94.3)	0%	397.9	29.3	(307.0)	(483.4)	18.2	54.1	622.9	(164.0)	(276.7)	14.4
A321	Domestic	(0.0)	(94.3)	0%	397.9	29.3	(307.0)	(483.4)	18.2	54.1	622.9	(164.0)	(276.7)	14.4
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(591.0)	(289.6)	49%	-	(6.7)	(204.3)	(238.4)	(38.3)	(2.6)	234.2	175.6	(189.0)	(20.1)
A331	Domestic	-	262.9	-	-	-	-	(238.4)	-	-	300.6	200.7	-	-
A332	Foreign	(591.0)	(552.4)	0.9	-	(6.7)	(204.3)	-	(38.3)	(2.6)	(66.4)	(25.1)	(189.0)	(20.1)

Annex 4: Summary of Revenue and Expense by Ministry

EXPENDITURE BY MINISTRY						
Code	Ministry	2014 Budget	2014 Actual to Date	Actual as % by Budget	2013 Actual	2012 Actual
M01	Constitutional Agencies	1,141,698,286	999,030,207	88	1,125,710,615	1,409,284,391
M02	Prime Ministers Ministry	1,647,071,881	1,453,430,213	88	1,274,898,042	1,031,120,959
M03	Ministry of Education & Training	4,177,924,503	3,882,771,880	93	4,176,452,140	3,945,597,404
M04	Ministry of Internal Affairs	608,452,252	571,507,876	94	693,464,193	649,812,877
M05	Ministry of Finance and Economic Management	4,574,357,249	3,845,176,951	84	3,856,611,613	3,523,730,773
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	287,682,462	266,841,114	93	334,405,948	412,387,655
M07	Ministry of Health	1,682,203,839	1,452,328,747	86	1,596,914,326	1,561,579,702
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	482,491,212	434,911,293	90	444,547,361	424,601,547
M09	Ministry of Lands, Mines & Water Resources	231,598,853	209,492,860	90	245,945,671	237,708,585
M10	Ministry of Infrastructure and Public Utilities	1,546,656,666	1,127,073,562	73	1,222,163,176	1,153,848,538
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	366,022,222	347,161,981	95	360,449,180	326,842,681
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services			0	11,916,789	39,962,239
M14	Ministry of Youth Development and Sports	182,801,748	145,627,334	80	139,052,408	145,761,167
M15	Ministry of Justice and Social Welfare	328,337,089	288,355,735	88	311,807,952	364,276,464
M19	Ministry of Civil Aviation, Meteorology and Postal Services		-31,180	0	13,039,054	3,452,029
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	266,100,261	208,028,102	78	218,134,823	187,075,624
Total for all Ministries		17,523,398,523	15,231,706,675	87	16,025,513,291	15,417,042,635
REVENUE BY MINISTRY						
Code	Ministry	2014 Budget	2014 Actual to Date	Actual as % by Budget	2013 Actual	2012 Actual
M01	Constitutional Agencies	70,900,000	187,283,195	264	46,341,560	47,214,963
M02	Prime Ministers Ministry	31,200,000	36,327,448	116	40,515,153	36,876,379
M03	Ministry of Education & Training	5,500,000	9,754,907	177	12,307,049	2,996,161
M04	Ministry of Internal Affairs	1,012,293,445	1,121,394,164	111	1,190,192,710	749,027,563
M05	Ministry of Finance and Economic Management	12,779,217,812	12,437,390,619	97	13,675,587,588	13,464,949,356
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	29,180,000	19,665,217	67	17,270,360	19,083,380
M07	Ministry of Health	21,684,668	16,090,249	74	14,636,163	16,608,079
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	282,280,000	378,311,884	134	413,415,719	292,440,995
M09	Ministry of Lands, Mines & Water Resources	632,996,674	589,464,327	93	534,428,692	802,650,875
M10	Ministry of Infrastructure and Public Utilities	500,550,000	457,140,356	91	472,421,562	587,856,588
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	500,000	269,500	54	7,152,910	6,115,886
M14	Ministry of Youth Development and Sports	400,000	511,100	128	504,500	548,300
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	30,300,000	7,527,946	25	44,377,716	11,379,804
M99	Consolidated Ministries and Departments	0	7	0	-767,852,020	187,365,547
Total for all Ministries		15,397,002,599	15,261,130,919	99	15,701,299,662	16,225,113,876