

# Treasury Monthly Budget Report – October 2015

## Summary

*The net operating balance for total Government operations at the end of October was a surplus of VT 6,136.9 million, equivalent to 7.8 per cent of GDP.*

*The net operating balance for Government operations, excluding donor funds, at the end of October was a surplus worth VT 1,263.3 million, equivalent to 1.6 per cent of GDP.*

## Government Revenue

*For the past ten months, the Government has collected VT 13,989.3 million which is an increase of 10.8 per cent from total revenue of VT 12,621.3 million during the similar period in 2014. During October, VT 1,486.0 million was recorded in Government receipts, representing an increase by 23.5 per cent from what was collected in October, 2014 (VT 1,202.9 million).*

*The largest revenue stream of the Government, VAT has recorded VT 4,805.6 million at the end of October. This represents 86.0 per cent of the budget target (VT 5,610.6 million) and is 1.1 per cent higher than the amount collected during the equivalent period a year ago (VT 4,752.6 million). The second stream of Government revenue, Import duty recorded VT 2,328.0 million at the end of October, representing 86.0 per cent of the budget target and 9.7 per cent increase from import duty collected in 2014 during the similar period (VT 2,210.6 million). Finally, the third largest revenue stream is excise which collected VT 1,728.6 million to date, representing 86.0 per cent of the budget target and 9.3 per cent increase on what was collected a year ago in the same period.*

## Government Expenses

*The Government has spent VT 12,725.9 million for the past ten months. This represents 82.0 per cent of the budget target (VT 15,519.2 million) and is 3.9 per cent higher when compared to the similar period last year (VT 12,245.4 million).*

*This increase in expenses is due to line ministries sorting out their outstanding bills as the year is drawing to an end.*

*None the less, there are a number of items which have exceeded their budget target and unbudgeted items:*

- Acting allowance-VT 104.0 million against a budget of VT 0*
- Contract Wages-VT 69.0 million against a budget of VT 0*
- Daily Rated Wages-VT 16.6 million against a budget of VT 14.4 million*
- Subsistence Allowance-VT 183.2 million against a budget of VT 144.5 million*
- Court Costs-VT 43.7 million against a budget of VT 5.5 million*
- Internet and Satellite Communications-VT 23.6 million against a budget of VT 0*
- Vehicle Repairs and Maintenance-VT 73.6 million against a budget of VT 114.8 million*
- Vehicle Fuel- VT 111.4 million against a budget of VT 123.6 million*
- Vehicle Additional Vehicle-VT 92.6 million against a budget of VT 6.0 million*
- Fee Scholarship-VT 146.0 million against a budget of VT 100.0 million*

## Government Acquisition of Non-Financial Assets

*At the end of October, the Government has spent VT 321.0 million on acquiring fixed assets against a budget of VT 196.6 million. It has sold off VT 2.1 million worth of fixed assets.*

## Government Acquisition of Financial Assets

*The Government issued no new bonds in October. Domestic borrowings for the year to date continue to stand at VT 976.2 million while domestic amortisation stands at VT 944.5 million.*

## Development Budget Highlights

The development fund had received VT 7,253.1 million in the past ten months of 2015 and spent VT 2,379.5 million. Major donors include Australia (VT 3,938.8 million), New Zealand (VT 1,179.0 million), World Bank (VT 443.9 million), E.E.C (VT 366.8 million) and U.N.D.P (VT 197.8 million). Funding from other Donors are also acknowledged.

### Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** refer to spending that generates no return and reduces the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days. Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, the Ministry of Finance and Economic Management warrant releases really only control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments, as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue**, **grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

## Annex 1: Statement Of Total Government Operations

STATEMENT OF TOTAL GOVERNMENT OPERATIONS														
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
<b>A1</b>	<b>Revenue</b>	<b>18,975.9</b>	<b>21,242.4</b>	<b>112%</b>	<b>1,781.5</b>	<b>1,311.5</b>	<b>2,517.2</b>	<b>1,611.8</b>	<b>1,798.2</b>	<b>5,218.2</b>	<b>1,852.3</b>	<b>1,591.9</b>	<b>1,809.1</b>	<b>1,750.3</b>
A11	Taxes	14,068.6	11,054.6	79%	1,587.5	656.0	989.5	1,075.4	1,021.2	1,152.4	1,129.6	1,224.7	1,116.1	1,102.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	342.7	66%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4	31.3	48.6
A114	Taxes on goods & services	10,852.7	8,383.5	77%	1,329.2	467.3	785.2	810.0	775.7	853.0	846.4	903.7	814.8	798.3
	of which													
	Value-Added Tax	5,610.6	4,805.6	86%	576.9	251.9	518.9	464.7	470.4	487.0	537.1	497.6	470.4	530.7
	Excise	2,010.8	1,728.6	86%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6	191.3	155.7
A115	Taxes on international trade & transactions	2,695.6	2,328.4	86%	214.6	140.4	181.7	241.5	214.0	263.2	259.0	288.7	270.0	255.3
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	2,891.7	7,814.7	2.7	41.6	541.6	1,406.3	387.0	570.9	3,797.8	463.1	109.9	232.2	264.4
A14	Other revenue	2,015.6	2,373.0	118%	152.5	113.9	121.5	149.4	206.1	268.1	259.7	257.3	460.8	383.7
<b>A2</b>	<b>Expense</b>	<b>18,410.8</b>	<b>15,105.4</b>	<b>82%</b>	<b>1,389.8</b>	<b>1,547.1</b>	<b>1,597.5</b>	<b>1,561.7</b>	<b>1,361.5</b>	<b>1,523.3</b>	<b>1,790.2</b>	<b>1,421.8</b>	<b>1,550.6</b>	<b>1,362.0</b>
A21	Compensation of employees	8,848.8	7,039.4	80%	704.0	640.8	655.9	656.4	661.1	698.7	1,023.7	671.8	669.4	657.8
A22	Use of goods and services	5,802.3	4,019.9	69%	333.6	320.9	350.8	523.8	359.4	445.4	443.5	428.2	488.1	326.1
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	637.4	93%	15.3	45.7	62.9	28.1	4.4	175.6	42.4	86.0	174.9	2.1
A25	Subsidies	-	0.0	#DIV/0!	-	-	-	-	-	-	0.0	-	-	-
A26	Grants	1,686.3	2,395.6	142%	166.9	380.7	518.6	262.6	275.8	87.3	238.7	122.6	113.9	228.5
A27	Social benefits	518.2	-	0%	86.8	97.5	4.1	22.5	7.4	22.3	36.5	39.4	45.5	18.0
A28	Other expense	871.3	-	0%	83.1	61.5	5.3	68.3	53.4	94.0	5.2	73.7	58.8	129.5
<b>GOB</b>	<b>Gross operating balance (1-2+23+NOBz)</b>	<b>565.0</b>	<b>6,136.9</b>	<b>1086%</b>	<b>391.8</b>	<b>(235.6)</b>	<b>919.7</b>	<b>50.2</b>	<b>436.7</b>	<b>3,694.9</b>	<b>62.2</b>	<b>170.2</b>	<b>258.5</b>	<b>388.3</b>
<b>NOB</b>	<b>Net operating balance (1-2+NOBz) <sup>4/</sup></b>	<b>565.0</b>	<b>6,136.9</b>	<b>1086%</b>	<b>391.8</b>	<b>(235.6)</b>	<b>919.7</b>	<b>50.2</b>	<b>436.7</b>	<b>3,694.9</b>	<b>62.2</b>	<b>170.2</b>	<b>258.5</b>	<b>388.3</b>
	% of GDP		7.8%											
TRANSACTIONS IN NONFINANCIAL ASSETS:														
<b>A31</b>	<b>Net Acquisition of Nonfinancial Assets</b>	<b>6,070.9</b>	<b>922.6</b>	<b>15%</b>	<b>116.0</b>	<b>199.9</b>	<b>25.6</b>	<b>71.6</b>	<b>88.2</b>	<b>85.5</b>	<b>38.9</b>	<b>101.2</b>	<b>150.5</b>	<b>45.2</b>
A311	Fixed assets	6,070.9	922.6	15%	116.0	199.9	25.6	71.6	88.2	85.5	38.9	101.2	150.5	45.2
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>NLB</b>	<b>Net lending / borrowing (1-2+NOBz-31)</b>	<b>(5,505.8)</b>	<b>5,214.4</b>		<b>275.8</b>	<b>(435.5)</b>	<b>894.1</b>	<b>(21.5)</b>	<b>348.5</b>	<b>3,609.4</b>	<b>23.2</b>	<b>69.0</b>	<b>108.1</b>	<b>343.1</b>
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
		-7.0%	6.6%											
<b>A32</b>	<b>Net acquisition of financial assets</b>	<b>(261.2)</b>	<b>4,716.4</b>	<b>0%</b>	<b>268.7</b>	<b>(461.2)</b>	<b>843.9</b>	<b>(31.2)</b>	<b>331.6</b>	<b>3,462.5</b>	<b>32.0</b>	<b>42.8</b>	<b>(96.2)</b>	<b>323.4</b>
A321	Domestic	(261.2)	4,716.4	0%	268.7	(461.2)	843.9	(31.2)	331.6	3,462.5	32.0	42.8	(96.2)	323.4
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>A33</b>	<b>Net incurrence of liabilities</b>	<b>5,244.6</b>	<b>(497.9)</b>	<b>-9%</b>	<b>(7.1)</b>	<b>(25.7)</b>	<b>(50.2)</b>	<b>(9.8)</b>	<b>(16.8)</b>	<b>(146.9)</b>	<b>8.7</b>	<b>(26.1)</b>	<b>(204.2)</b>	<b>(19.8)</b>
A331	Domestic	162.9	31.7	-	-	-	2.4	8.8	-	12.0	8.6	-	-	-
A332	Foreign	5,081.7	(529.6)	(0.1)	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)	(204.2)	(19.8)

## Annex 2: Statement Of Government Operations Which Are Funded By Donors Through The Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT															
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	2,891.7	7,253.1	251%	41.6	541.6	1,046.7	184.9	570.9	3,797.8	463.1	109.9	232.2	264.4	
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-	-	
	of which														
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-	-	
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	
A13	Grants	2,891.7	7,253.1	251%	41.6	541.6	1,046.7	184.9	570.9	3,797.8	463.1	109.9	232.2	264.4	
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A2	Expense	2,891.7	2,379.5	82%	116.5	123.7	425.5	364.3	305.1	232.3	129.9	205.2	251.6	225.4	
A21	Compensation of employees	360.4	141.5	39%	11.5	13.4	14.0	11.8	14.7	15.6	20.7	12.3	17.6	9.9	
A22	Use of goods and services	1,998.9	1,260.7	63%	90.0	107.8	47.0	149.8	98.2	190.3	108.3	149.6	174.4	145.3	
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A26	Grants	447.2	893.2	200%	14.8	1.5	359.6	202.3	191.2	0.7	0.9	42.5	12.6	67.1	
A27	Social benefits	51.3	3.3	6%	0.2	1.1	-	0.4	-	1.3	-	0.3	-	-	
A28	Other expense	33.8	80.9	239%	-	-	4.9	-	1.0	24.4	-	0.5	47.0	3.1	
GOB	Gross operating balance (1-2+23+NOBz)	-	4,873.6		(75.0)	417.9	621.2	(179.3)	265.8	3,565.5	333.2	(95.3)	(19.3)	39.0	
NOB	Net operating balance (1-2+NOBz) <sup>d/</sup>	-	4,873.6		(75.0)	417.9	621.2	(179.3)	265.8	3,565.5	333.2	(95.3)	(19.3)	39.0	
		-	6.2%												
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	5,858.1	603.6	10%	94.8	177.2	2.5	44.2	62.5	59.8	10.9	49.6	81.4	20.6	
A311	Fixed assets	5,858.1	603.6	10%	94.8	177.2	2.5	44.2	62.5	59.8	10.9	49.6	81.4	20.6	
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	
NLB	Net lending / borrowing (1-2+23+NOBz-31)	(5,858.1)	4,270.0	-73%	(169.8)	240.7	618.7	(223.6)	203.3	3,505.6	322.3	(144.9)	(100.8)	18.4	
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32	Net acquisition of financial assets	-	4,270.0		(169.8)	240.7	618.7	(223.6)	203.3	3,505.6	322.3	(144.9)	(100.8)	18.4	
A321	Domestic	-	4,270.0		(169.8)	240.7	618.7	(223.6)	203.3	3,505.6	322.3	(144.9)	(100.8)	18.4	
A322	Foreign	-	-		-	-	-	-	-	-	-	-	-	-	
A323	Monetary gold and SDRs	-	-		-	-	-	-	-	-	-	-	-	-	
A33	Net incurrence of liabilities	5,858.1	-	0%	-	-	-	-	-	-	-	-	-	-	
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-	-	
A332	Foreign	5,858.1	-	0%	-	-	-	-	-	-	-	-	-	-	

# Annex 3: Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS														
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	16,084.2	13,989.3	87%	1,740.0	769.9	1,470.6	1,426.9	1,227.3	1,420.5	1,389.3	1,482.0	1,576.9	1,486.0
A11	Taxes	14,068.6	11,054.6	79%	1,587.5	656.0	989.5	1,075.4	1,021.2	1,152.4	1,129.6	1,224.7	1,116.1	1,102.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	342.7	66%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4	31.3	48.6
A114	Taxes on goods & services	10,852.7	8,383.5	77%	1,329.2	467.3	785.2	810.0	775.7	853.0	846.4	903.7	814.8	798.3
	of which													
	Value-Added Tax	5,610.6	4,805.6	86%	576.9	251.9	518.9	464.7	470.4	487.0	537.1	497.6	470.4	530.7
	Excise	2,010.8	1,728.6	86%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6	191.3	155.7
A115	Taxes on international trade & transactions	2,695.6	2,328.4	86%	214.6	140.4	181.7	241.5	214.0	263.2	259.0	288.7	270.0	255.3
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	561.6	-	-	-	359.6	202.0	-	-	-	-	-	-
A14	Other revenue	2,015.6	2,373.0	118%	152.5	113.9	121.5	149.4	206.1	268.1	259.7	257.3	460.8	383.7
A2	Expense	15,519.2	12,725.9	82%	1,273.2	1,423.4	1,172.0	1,197.4	1,056.4	1,291.0	1,660.3	1,216.5	1,299.0	1,136.7
A21	Compensation of employees	8,488.4	6,897.9	81%	692.5	627.4	641.9	644.6	646.4	683.1	1,003.0	659.5	651.8	647.9
A22	Use of goods and services	3,803.4	2,759.2	73%	243.6	213.1	303.8	374.0	261.3	255.0	335.3	278.6	313.7	180.9
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	637.4	93%	15.3	45.7	62.9	28.1	4.4	175.6	42.4	86.0	174.9	2.1
A25	Subsidies	-	0.0	0%	-	-	-	-	-	-	0.0	-	-	-
A26	Grants	1,239.1	1,502.5	121%	152.2	379.2	159.0	60.4	84.6	86.6	237.8	80.1	101.4	161.4
A27	Social benefits	467.0	376.9	81%	86.5	96.5	4.1	22.1	7.4	21.1	36.5	39.1	45.5	18.0
A28	Other expense	837.5	552.0	66%	83.1	61.5	0.4	68.3	52.4	69.7	5.2	73.2	11.8	126.4
GOB	Gross operating balance (1-2+23+NOBz)	565.0	1,263.3		466.8	(653.5)	298.5	229.5	170.9	129.5	(271.0)	265.5	277.9	349.3
NOB	Net operating balance (1-2+NOBz) <sup>cf</sup>	565.0	1,263.3		466.8	(653.5)	298.5	229.5	170.9	129.5	(271.0)	265.5	277.9	349.3
	% of GDP		1.6%											
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	212.7	319.0	150%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	51.6	69.0	24.6
A311	Fixed assets	212.7	319.0	150%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	51.6	69.0	24.6
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	352.3	944.4		445.6	(676.1)	275.4	202.1	145.2	103.8	(299.0)	213.9	208.8	324.7
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	(261.2)	446.4	0%	438.5	(701.9)	225.3	192.3	128.4	(43.1)	(290.3)	187.7	4.6	305.0
A321	Domestic	(261.2)	446.4	0%	438.5	(701.9)	225.3	192.3	128.4	(43.1)	(290.3)	187.7	4.6	305.0
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(613.5)	(497.9)	81%	(7.1)	(25.7)	(50.2)	(9.8)	(16.8)	(146.9)	8.7	(26.1)	(204.2)	(19.8)
A331	Domestic	162.9	31.7		-	-	2.4	8.8	-	12.0	8.6	-	-	-
A332	Foreign	(776.4)	(529.6)	0.7	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)	(204.2)	(19.8)



#### Annex 4: Summary of Revenue and Expense by Ministry

REVENUE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actuals as % 2015 Budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	269,000,000	1,377,966,600	512	201,846,029	46,341,560
M02	Prime Ministers Ministry	39,200,000	40,899,528	104	39,301,842	40,515,153
M03	Ministry of Education & Training	8,500,000	23,001,342	271	12,609,971	12,307,049
M04	Ministry of Internal Affairs	1,229,358,000	554,593,431	45	1,179,353,484	1,190,192,710
M05	Ministry of Finance and Economic Management	12,826,273,681	12,857,042,083	100	13,878,494,523	13,601,621,499
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	25,241,111	38,435,346	152	22,650,234	17,270,360
M07	Ministry of Health	16,184,668	15,065,403	93	17,207,175	14,636,163
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	365,744,000	417,965,353	114	389,873,170	413,415,719
M09	Ministry of Lands, Mines & Water Resources	764,390,000	391,374,108	51	619,877,373	534,428,692
M10	Ministry of Infrastructure and Public Utilities	513,089,865	440,298,540	86	509,738,551	472,427,784
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	176,530,889	24,182,324	14	4,049,009	7,152,910
M14	Ministry of Youth Development and Sports	400,000	560,500	140	519,100	504,500
M15	Ministry of Justice and Social Welfare	0	145,667		0	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	32,300,000	38,971,291	121	7,563,502	44,377,716
Total for all Ministries		16,266,212,214	16,220,501,516	100	16,883,083,963	15,701,266,976
EXPENDITURE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actuals as % 2015 Budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	1,195,155,973	1,078,412,072	90	1,150,364,809	1,125,710,621
M02	Prime Ministers Ministry	1,397,749,122	1,255,350,197	90	1,654,961,899	1,274,898,044
M03	Ministry of Education & Training	4,303,732,687	4,107,347,215	95	4,318,497,545	4,176,452,186
M04	Ministry of Internal Affairs	626,735,094	567,918,976	91	602,505,134	693,464,194
M05	Ministry of Finance and Economic Management	5,004,898,599	4,157,426,466	83	4,298,804,324	3,856,613,345
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	281,382,822	261,987,718	93	287,204,586	334,405,947
M07	Ministry of Health	1,949,169,127	1,696,955,902	87	1,616,383,504	1,596,914,299
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	568,908,586	497,368,764	87	483,722,236	444,547,362
M09	Ministry of Lands, Mines & Water Resources	266,943,653	233,554,786	87	232,561,213	245,945,671
M10	Ministry of Infrastructure and Public Utilities	1,386,774,896	1,046,679,604	75	1,520,032,795	1,222,163,187
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	425,522,222	380,229,731	89	373,001,757	360,448,430
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services					11,916,788
M14	Ministry of Youth Development and Sports	155,151,748	145,333,455	94	179,964,934	139,052,407
M15	Ministry of Justice and Social Welfare	335,422,706	291,687,095	87	329,024,555	311,808,143
M19	Ministry of Civil Aviation, Meteorology and Postal Services					13,039,056
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	237,984,045	215,367,423	90	258,870,363	218,097,203
Total for all Ministries		18,135,531,280	15,935,612,677	88	17,305,899,654	16,025,476,883