

Budget Cycle / Timetable for Preparation of the 2014 Budget

Date	Activity	Responsible Agencies
25 th March – 28 th March	MFEM to meet with PMO to discuss policy priorities.	DOFT & <u>DSPPAC</u>
2 th – 5 th April	DSPPAC to start consultations with line ministries regarding 2014 budget policy priorities.	<u>DSPPAC</u> & PMO
8 th – 12 th April	<p>Submit budget policy priorities to DCO for information.</p> <p>Submit budget policy priorities to COM for approval.</p> <p>Inform Ministries to start amending their program and activity</p> <p>Inform Ministries to start amending their narratives in line with Government priorities.</p>	<u>DSPPAC</u>
12 th April	<p>Fiscal aggregates and macroeconomic framework developed by MFEM in consultation with RBV & NSO:</p> <ul style="list-style-type: none"> ➤ Draft overall expenditure envelope (for whole of Government) established ➤ fiscal priorities established 	<u>DOFT</u> , NSO, RBV and DSPPAC
15 th – 19 th April	Budget Training	<u>DOFT</u>
29 th April	Q1 Expenditure Report	DOFT
29 th April	Donor consultations (Policy priorities).	<p>MOFA to organize the meeting.</p> <p>MOFA, PMO and Aid Management to organize presentations along with MFEM.</p>
3 rd – 7 th June	Budget Policy Statement to be submitted to Minister and DG MFEM followed by its Publication.	DOFT

Date	Activity	Responsible Agencies
10 th to 14 th June	2014 Ministry ceilings screened by MBC	DOFT & MBC
17 th to 21 st June	<p>2014 Ministry ceilings approved by COM. DCO information paper should be submitted at the same time</p> <p><i>After approval by COM the ceilings are distributed to every Ministry and Department along with the Budget Guidelines</i></p> <p><i>Ceilings will be set at the Ministry level only.</i></p>	<p>DCO, <u>COM</u> & PMO</p> <p>.</p> <p><u>DOFT</u></p>
17 th June	Open VBMS and preparations of Budget to line agencies for Budget 2014 entries.	DOFT
15 th July	Ministers/DGs submit 2014 budget submissions to DOFT.	DOFT to lock-down VBMS for all Ministries.
12 th July	DG MFEM presents Expenditure Report Regulation 2.1 to PSC	DOFT
31st July	Half Year Economic and Fiscal Update Published	DOFT
31 st July	Q2 Expenditure Report	DOFT
15 th July – 2 nd August	Reviews budget submissions and NPP's.	<p>DOFT</p> <p>PMO officers to attend bilateral meetings.</p>
15 th July – 9 th August	<p>Review and finalization of Narratives</p> <p>Narratives sent to language service for translation</p>	DSPPAC

Date	Activity	Responsible Agencies
19 th August – 30 th August	Ministers present Ministry budgets to MBC MBC approval of draft Project proposal and 1. NPP database updated: new approved programs added, programs not funded for two years deleted	All agencies, MBC, and Aid Coordination Unit
2 nd - 6 th September	Donor consultations to agree final numbers for VBMS	MOFA to organize the meeting. MOFA, PMO and Aid Management to organize presentations along with MFEM.
9 th – 13 th September	MBC considers final draft of budget estimates. DOFT to Draft COM Paper	DOFT & MBC
9 th – 13 th September	Draft final budget papers sent to DCO for information Final Budget forwarded to COM. Appropriation Bill prepared by SLO	COM, DCO, DOFT, SLO
23 rd September	Appropriation Bill distributed to MP's	Clerk of Parliament
30 th September – 18 th October	Final budget books prepared in French and English.	DOFT, Language Services
4 th -8 th November	Distribution of 2014 Budget Books to MP's	DOFT and Parliament