

Budget Cycle / Timetable for Preparation of the 2012 Budget

Date	Activity	Responsible Agencies
14 th February – 4 th March	MFEM to meet with PMO to discuss policy priorities.	DOFT & <u>DSPPAC</u>
7 th – 11 th March	Submit budget policy priorities to DCO for information.	<u>DSPPAC</u> & PMO
14 th – 18 th March	Submit budget policy priorities to COM for approval. Inform Ministries to start amending their narratives in line with Government priorities.	<u>DSPPAC</u> PMO
21 st March – 1 st April	Budget Policy Statement to be submitted to Minister and DG MFEM followed by its Publication.	DOFT
30 th March	DG MFEM presents Expenditure Report Regulation 2.1 to the PSC	DOFT
1 st April	Fiscal aggregates and macroeconomic framework developed by MFEM in consultation with RBV & NSO: ➤ Draft overall expenditure envelope (for whole of Government) established ➤ fiscal priorities established	<u>DOFT</u> , NSO & RBV
11 th – 15 th April	2012 Ministry ceilings screened by MBC.	<u>DOFT</u> & MBC

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18 th – 21 st April	<p>2012 Ministry ceilings approved by COM. DCO information paper should be submitted at the same time</p> <p><i>After approval by COM the ceilings are distributed to every Ministry and Department along with the Budget Guidelines</i></p> <p><i>Ceilings will be set at the Ministry level only.</i></p>	<p>DCO, <u>COM</u> & PMO</p> <p>.</p> <p><u>DOFT</u></p>
26 th April – 29 th April	Donor consultations (Policy priorities).	PMO and Aid Management along with MFEM to organise.
3 rd May – 13 th May	<p>Budget Training for Finance Officers and Directors of agency's Ex -Parliament Building</p> <ul style="list-style-type: none"> • This will cover VBMS • Review of what is required under the budget guidelines 	DOFT, All Agencies and Directors
10 th June	Donor consultations to agree final numbers for VBMS	PMO and Aid Management along with MFEM to organise.
24 th June	Ministers/DGs submit 2012 budget submissions to DOFT.	DOFT to lock-down VBMS for all Ministries.
30th June	Half Year Economic and Fiscal Update Published	DOFT
27 th June – 22 nd July	<p>Reviews budget submissions, narratives and NPP's.</p> <p>Narratives sent to language service for translation</p>	<p>DOFT</p> <p>Optional for PMO officers to attend bilateral meetings.</p> <p>PMO</p>

Date	Activity	Responsible Agencies
26 th July – 26 th August	Ministers present Ministry budgets to MBC MBC approval of draft Project proposal and 1. NPP database updated: new approved programs added, programs not funded for two years deleted	All agencies, MBC, and Aid Coordination Unit
9 th September	MBC considers final draft of budget estimates. DOFT to Draft COM Paper	DOFT & MBC
12 th - 16 th September	Draft final budget papers sent to DCO for information Final Budget forwarded to COM. Appropriation Bill prepared by SLO	COM, DCO, DOFT, SLO
16 th September – 14 th October	Final budget books prepared in French and English.	DOFT, Language Services
1 st November	Appropriation Bill distributed to MPs	Clerk of Parliament