

Treasury Monthly Budget Report – September 2013

Summary

At the end of September the Government had a net operating surplus of VT 220.9 million, which is identical to 0.3 per cent of GDP.

The total net operating balance for Government operations, excluding donor fund was a surplus of VT 213.6 million at the end of September, equivalent to 0.3 per cent of GDP.

Government Revenue

Revenue of the Government continues to remain strong, in September the Government has collected VT 1,012.0 million. The revenue collected throughout September is 4.7 per cent less than what was earned in September 2012 (VT 1,061.7 million). The aggregate revenue for the year to date is VT 10,795.9 million which is 74 per cent of the 2013 budget target and is 10 per cent more than the total revenue collected in January to September, 2012 (VT 9,817.0 million). This is due to improvements in collections from the collecting agencies which indicate progress in compliance in revenue sections.

The main source of Government revenue is Taxes which includes VAT, VT 411.9 million collected in September and aggregating to a sum of VT 4017.9 million at the end of September. This collection of revenue from VAT to date gathers 75 per cent of the VAT target and is 13.1 per cent more than the VAT collection from the equivalent period in 2012 (VT 3,551.6 million). As the economy is picking up there is a continuous success of compliance effort produced by Customs.

Government Expenses

The recurrent expenditure for the Government during September reached VT 1,204.5 million which totals to VT 10,582.3 million for the past 9 months. The spending for this month (VT 1,204.5 million) exceeds last year's corresponding month by 5.2 per cent more. The year to date spending has used up 76 per cent of the target expense which is 1 per cent higher than 2012 (January-September) spending of 75 per cent of the target expense.

Major spending items come from two areas, compensation of employees and use of goods and services.

Compensation of employees- overspent items for the year to date.

- Contract wages-VT 29.6 million against an annual budget of VT 6.5 million
- Overtime wages-VT 71.5 million against an annual budget of VT 43.3 million

Use of goods and services- overspent items for the year to date.

- Transport Freight-VT 49.2 million against an annual budget of VT 14.4 million
- Vehicles Hire-VT 55.3 million against an annual budget of VT 6 million
- Vehicles Repairs & Maintenance-VT 116.7 million against an annual budget of VT 79.3 million

Government Acquisition of Non-Financial Assets

Fixed capital assets acquisitions in September are 78 per cent less than September last year to an amount of VT 11.8 million. The Government's net acquisition of non financial assets to date sum to VT 146.9 million which is 37.4 per cent less than last year's net acquisition of non financial assets over the same time period.

Government Acquisition of Financial Assets

The year to September, the Government has a fiscal surplus of VT 66.7 million, issuing domestic bonds worth VT 306.4 million and retiring VT 417.1 million for the external loans.

Development Budget Highlights

The development fund received VT 42 million in September totalling a receipt of VT 1,369.7 million for the year to date, the majority of funding comes from Australia. During the month, VT 334.4 million was spent on operational expense and VT 39.7 million on acquiring fixed assets from the fund. This gives a total of VT 1,362.4 million expenses and VT 386.5 million on fixed capital acquisitions for the year to date. Most funds are spent on operating grants, infrastructure (-roads and bridge) and new building.

Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** are spending that generate no return and reduce the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days, Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, Ministry of Finance and Economic warrant releases only really control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue, grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

Annex 1: Statement Of Total Government Operations*

STATEMENT OF TOTAL GOVERNMENT OPERATIONS													
GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	18,940.4	12,165.6	64%	1,859.9	1,292.0	926.5	1,515.6	1,203.0	1,462.7	1,362.3	1,489.7	1,054.0
A11	Taxes	13,165.9	9,647.6	73%	1,664.9	1,074.4	687.0	946.8	1,010.6	1,046.7	1,029.9	1,236.4	950.9
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	550.3	295.3	0%	32.9	29.4	35.1	31.5	23.5	24.1	26.4	48.3	44.1
A114	Taxes on goods & services	9,811.6	7,475.8	76%	1,393.5	856.5	534.6	700.4	760.1	789.4	792.9	938.0	710.5
	of which												
	Value-Added Tax	5,353.3	4,017.9	75%	594.8	318.8	283.8	432.1	482.2	460.1	487.8	566.4	411.9
	Excise	2,143.8	1,398.2	65%	166.1	127.7	116.9	153.6	145.8	192.4	117.7	222.1	155.9
A115	Taxes on international trade & transactions	2,803.9	1,876.5	67%	238.5	188.6	117.3	214.8	227.0	233.2	210.6	250.2	196.3
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	4,310.9	1,369.7	32%	59.8	113.3	96.4	400.7	110.8	341.2	78.9	126.6	42.0
A14	Other revenue	1,463.6	1,148.3	78%	135.2	104.2	143.1	168.1	81.6	74.7	253.5	126.7	61.1
A2	Expense	18,195.0	11,944.7	66%	1,072.9	1,273.5	1,536.2	1,326.9	1,271.3	1,165.0	1,112.6	1,647.5	1,538.9
A21	Compensation of employees	8,559.4	6,187.1	72%	440.3	623.2	909.0	644.3	683.3	634.5	644.0	937.8	670.7
A22	Use of goods and services	6,341.6	2,992.9	47%	247.9	277.0	343.0	390.2	499.6	263.5	293.5	340.5	337.8
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	603.1	491.1	81%	14.1	51.8	84.6	72.2	6.1	81.8	25.6	37.9	116.9
A25	Subsidies	108.0	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	1,936.8	1,445.5	75%	191.6	279.2	117.0	149.9	51.4	85.8	103.6	195.7	271.1
A27	Social benefits	137.7	-	0%	19.8	13.8	7.8	6.5	17.8	59.2	28.0	68.4	64.6
A28	Other expense	508.5	-	0%	159.4	28.3	74.8	63.8	13.1	40.1	17.8	67.2	77.7
GOB	Gross operating balance (1-2+23+NOBz)	745.3	220.9	30%	786.9	18.5	(609.7)	188.8	(68.3)	297.7	249.7	(157.8)	(484.9)
NOB	Net operating balance (1-2+NOBz) ^{c/}	745.3	220.9	30%	786.9	18.5	(609.7)	188.8	(68.3)	297.7	249.7	(157.8)	(484.9)
	% of GDP		0.3%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	420.6	540.7	129%	89.7	35.1	69.8	37.8	80.7	49.1	26.4	100.7	51.5
A311	Fixed assets	420.6	540.7	129%	89.7	35.1	69.8	37.8	80.7	49.1	26.4	100.7	51.5
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	324.8	(319.8)		697.2	(16.6)	(679.6)	151.0	(149.1)	248.7	223.4	(258.5)	(536.4)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
		0.4%	-0.4%										
A32	Net acquisition of financial assets	0.0	(430.5)	0%	697.2	(41.0)	(762.2)	35.0	(170.5)	181.3	229.8	116.4	(716.5)
A321	Domestic	0.0	(430.5)	0%	697.2	(41.0)	(762.2)	35.0	(170.5)	181.3	229.8	116.4	(716.5)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(324.8)	(110.7)	34%	-	(24.5)	(82.7)	(116.0)	(21.4)	(67.4)	6.4	374.9	(180.1)
A331	Domestic	-	306.4	-	-	-	-	(100.0)	-	-	6.4	400.0	-
A332	Foreign	(324.8)	(417.1)	1.3	-	(24.5)	(82.7)	(16.0)	(21.4)	(67.4)	-	(25.1)	(180.1)
	Vertical check: Difference between net lending/borrowing and financing (1-2-31-32-33-NLBz=0)	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note: Given aggregate level of data in this table, A321 (net acquisition of financial assets) just calculated as the balancing item

* These are data as of 25th October 2013 but the numbers will continue to be revised until 31st March 2014 when the Accounts for 2013 are finalized.

Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT													
GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
	TRANSACTIONS AFFECTING NET WORTH:												
A1	Revenue	4,310.9	1,369.7	32%	59.8	113.3	96.4	400.7	110.8	341.2	78.9	126.6	42.0
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-
	of which												
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	4,310.9	1,369.7	32%	59.8	113.3	96.4	400.7	110.8	341.2	78.9	126.6	42.0
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-
A2	Expense	4,310.9	1,362.4	32%	64.2	153.0	103.8	96.1	250.1	114.9	95.3	150.7	334.4
A21	Compensation of employees	530.4	197.5	37%	10.3	19.1	18.3	15.6	52.9	20.0	25.7	12.0	23.6
A22	Use of goods and services	3,083.0	823.9	27%	54.2	94.5	69.0	78.3	203.3	74.1	52.9	77.5	120.2
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	669.3	217.9	33%	(0.1)	26.0	11.9	2.2	(7.3)	0.7	0.5	0.6	183.4
A27	Social benefits	5.1	96.1	1884%	(0.1)	-	-	-	-	19.8	15.7	60.3	0.4
A28	Other expense	23.2	27.1	117%	-	13.3	4.7	-	1.2	0.4	0.5	0.2	6.8
GOB	Gross operating balance (1-2+23+NOBz)	-	7.2	#DIV/0!	(4.4)	(39.7)	(7.5)	304.6	(139.3)	226.4	(16.3)	(24.0)	(292.4)
NOB	Net operating balance (1-2+NOBz) ^q	-	7.2	#DIV/0!	(4.4)	(39.7)	(7.5)	304.6	(139.3)	226.4	(16.3)	(24.0)	(292.4)
		-	0.0%										
	TRANSACTIONS IN NONFINANCIAL ASSETS:												
A31	Net Acquisition of Nonfinancial Assets	168.7	393.8	233%	78.2	28.0	41.0	18.2	65.3	21.9	16.0	85.4	39.7
A311	Fixed assets	168.7	393.8	233%	78.2	28.0	41.0	18.2	65.3	21.9	16.0	85.4	39.7
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending/ borrowing (1-2+NOBz-31)	(168.7)	(386.5)	229%	(82.7)	(67.7)	(48.5)	286.4	(204.7)	204.5	(32.3)	(109.5)	(332.1)
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):												
A32	Net acquisition of financial assets	0.0	(386.5)	(82.7)	(67.7)	(48.5)	286.4	(204.7)	204.5	(32.3)	(109.5)	(332.1)	
A321	Domestic	0.0	(386.5)	(82.7)	(67.7)	(48.5)	286.4	(204.7)	204.5	(32.3)	(109.5)	(332.1)	
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	168.7	-	0%	-	-	-	-	-	-	-	-	
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-
A332	Foreign	168.7	-	0%	-	-	-	-	-	-	-	-	-
	Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLBz=0)	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Note: spending details based on GFS06 estimates in Budget 2012 book, in turn these are based on averages for the past 5 years													
Note: Given aggregate level of data in this table, A321 (net acquisition of financial assets) just calculated as the balancing item													

Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS													
GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	14,629.5	10,795.9	74%	1,800.1	1,178.7	830.2	1,114.9	1,092.2	1,121.4	1,283.4	1,363.1	1,012.0
A11	Taxes	13,165.9	9,647.6	73%	1,664.9	1,074.4	687.0	946.8	1,010.6	1,046.7	1,029.9	1,236.4	950.9
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	550.3	295.3	54%	32.9	29.4	35.1	31.5	23.5	24.1	26.4	48.3	44.1
A114	Taxes on goods & services	9,811.6	7,475.8	76%	1,393.5	856.5	534.6	700.4	760.1	789.4	792.9	938.0	710.5
	of which												
	Value-Added Tax	5,353.3	4,017.9	75%	594.8	318.8	283.8	432.1	462.2	460.1	487.8	566.4	411.9
	Excise	2,143.8	1,398.2	65%	166.1	127.7	116.9	153.6	145.8	192.4	117.7	222.1	155.9
A115	Taxes on international trade & transactions	2,803.9	1,876.5	67%	238.5	188.6	117.3	214.8	227.0	233.2	210.6	250.2	196.3
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	-	-	-	-	-	-	-	-	-	-	-
A14	Other revenue	1,463.6	1,148.3	78%	135.2	104.2	143.1	168.1	81.6	74.7	253.5	126.7	61.1
A2	Expense	13,884.1	10,582.3	76%	1,008.7	1,120.5	1,432.4	1,230.7	1,021.2	1,050.1	1,017.3	1,496.9	1,204.5
A21	Compensation of employees	8,029.0	5,989.6	75%	430.0	604.1	890.7	628.6	630.4	614.5	618.3	925.8	647.1
A22	Use of goods and services	3,258.6	2,169.1	67%	193.7	182.6	274.1	311.9	296.2	189.4	240.6	263.0	217.6
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	603.1	491.1	81%	14.1	51.8	84.6	72.2	6.1	81.8	25.6	37.9	116.9
A25	Subsidies	108.0	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	1,267.5	1,227.6	97%	191.7	253.2	105.1	147.7	58.8	85.2	103.2	195.1	87.7
A27	Social benefits	132.6	189.9	143%	19.9	13.8	7.8	6.5	17.8	39.4	12.3	8.1	64.2
A28	Other expense	485.3	515.1	106%	159.4	15.0	70.1	63.8	11.9	39.7	17.3	67.0	70.9
GOB	Gross operating balance (1-2+23+NOBz)	745.3	213.6		791.4	58.2	(602.2)	(115.8)	71.0	71.3	266.1	(133.8)	(192.5)
NOB	Net operating balance (1-2+NOBz) ^{c/}	745.3	213.6		791.4	58.2	(602.2)	(115.8)	71.0	71.3	266.1	(133.8)	(192.5)
	% of GDP		0.3%										
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	251.8	146.9	58%	11.4	7.0	28.8	19.6	15.4	27.2	10.4	15.3	11.8
A311	Fixed assets	251.8	146.9	58%	11.4	7.0	28.8	19.6	15.4	27.2	10.4	15.3	11.8
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	493.5	66.7		779.9	51.1	(631.1)	(135.4)	55.6	44.2	255.7	(149.0)	(204.3)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	0.0	(44.0)	0%	779.9	26.7	(713.7)	(251.4)	34.2	(23.2)	262.1	225.9	(384.4)
A321	Domestic	0.0	(44.0)	0%	779.9	26.7	(713.7)	(251.4)	34.2	(23.2)	262.1	225.9	(384.4)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(493.5)	(110.7)	22%	-	(24.5)	(82.7)	(116.0)	(21.4)	(67.4)	6.4	374.9	(180.1)
A331	Domestic	-	306.4		-	-	-	(100.0)	-	-	6.4	400.0	-
A332	Foreign	(493.5)	(417.1)	0.8	-	(24.5)	(82.7)	(16.0)	(21.4)	(67.4)	-	(25.1)	(180.1)
	Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33- NLBz=0)	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Note: Given aggregate level of data in this table, A321 (net acquisition of financial assets) just calculated as the balancing item													

Annex 2: Summary of Revenue and Expense by Ministry**

REVENUE BY MINISTRY					
Code	Ministry	2013 Budget	2013 Actual to Date	2012 Actual	2011 Actual
M01	Constitutional Agencies	33,632,000	38,784,856	46,894,963	43,066,044
M02	Prime Ministers Ministry	24,500,000	34,819,306	36,876,379	41,870,350
M03	Ministry of Education	3,675,000	11,119,901	2,996,161	552,825
M04	Ministry of Internal Affairs	655,275,000	899,326,104	749,027,563	427,990,617
M05	Ministry of Finance and Economic Management	12,611,106,960	10,721,772,937	13,473,160,515	13,482,445,853
M06	Ministry of Commerce, Industry, Tourism and Ni-Vanuatu Business	2,573,125	13,761,945	19,083,380	19,604,741
M07	Ministry of Health	10,830,000	11,870,106	16,608,079	17,243,587
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	221,800,000	266,772,928	292,440,995	256,042,603
M09	Ministry of Lands, Geology and Mines	762,053,849	490,239,336	802,600,611	642,275,765
M10	Ministry of Infrastructure and Public Utilities	449,756,750	398,108,270	587,912,202	329,988,290
M12	Ministry of Foreign Affairs and External Trade	0	4,713,189	6,115,886	706,550
M14	Ministry of Youth Development and Training	0	474,500	548,300	675,800
M15	Ministry of Justice and Community Service	0	0	0	10,000
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	35,442,825	9,808,720	11,379,804	7,356,969
Total for all Ministries		14,810,645,509	12,901,572,098	16,045,644,838	15,858,571,187
EXPENDITURE BY MINISTRY					
Code	Ministry	2013 Budget	2013 Actual to Date	2012 Actual	2011 Actual
M01	Constitutional Agencies	1,139,629,684	883,369,711	1,409,284,391	1,138,515,505
M02	Prime Ministers Ministry	1,250,170,206	961,264,354	1,031,120,959	980,912,156
M03	Ministry of Education	4,285,025,195	3,451,182,836	3,945,597,404	3,828,825,674
M04	Ministry of Internal Affairs	694,693,249	589,123,924	649,845,039	612,371,387
M05	Ministry of Finance and Economic Management	4,392,077,397	3,032,493,850	3,523,730,773	3,267,269,104
M06	Ministry of Commerce, Industry, Tourism and Ni-Vanuatu Business	339,589,963	284,338,216	412,387,655	293,576,977
M07	Ministry of Health	1,609,839,563	1,360,718,815	1,561,579,702	1,688,803,707
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	445,358,749	360,472,216	424,601,547	432,170,049
M09	Ministry of Lands, Geology and Mines	242,316,565	185,771,775	237,708,585	267,768,685
M10	Ministry of Infrastructure and Public Utilities	1,267,850,271	920,268,378	1,153,848,538	1,231,267,717
M12	Ministry of Foreign Affairs and External Trade	365,224,820	301,807,044	326,842,681	354,680,850
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services	12,017,483	12,017,483	39,962,239	39,078,857
M14	Ministry of Youth Development and Training	138,141,026	122,413,172	145,761,167	206,464,433
M15	Ministry of Justice and Community Service	311,826,036	244,412,388	364,276,464	294,996,121
M19	Ministry of Civil Aviation, Meteorology and Postal Services	13,044,054	13,039,054	3,452,029	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	219,191,248	163,323,302	187,075,624	182,151,528
Total for all Ministries		16,725,995,509	12,886,016,478	15,417,074,797	14,818,852,750

**Vision report 25th October 2013 includes VAT paid by Departments