

# Treasury Monthly Budget Report – October 2013

## Summary

*At the end of October the Government had a net operating surplus worth VT 213.1 million, equivalent to 0.3 per cent of GDP.*

*The net operating balance for Government operations, excluding donor financed spending, was a surplus of VT 224.5 million at the end of October, equal to 0.3 per cent of GDP.*

## Government Revenue

*The Government earned VT 1,231.7 million in revenue in October bringing its total collections for the year so far to VT 12,034.7 million. The revenue collected in October was 5.5 per cent less than what was earned in the same month a year earlier, however collections for the first 10 months of this year are 5.8 per cent higher than the equivalent period in 2012.*

*The Government's foremost revenue stream, VAT, continued to perform impressively in October with VT 571.5 million earned in the month, increasing collections for the year so far to VT 4,578.2 million. At the end of October, VAT has collected 86 per cent of its Budget 2013 target and 11.3 per cent more than in the same period of 2012 due to strong compliance efforts by the Department of Customs and Inland Revenue as well as a recovering economy. Import duties have collected VT 2,121.7 million to the end of October, only 76 per cent of the Budget 2013 target and 2.3 per cent more than the same period a year earlier. Meanwhile excise has collected VT 1,546.2 million after the first ten months of the year, 72 per cent of the Budget 2013 target and 3 per cent more than at the same time a year earlier.*

## Government Expenses

*The Government spent VT 1,154.8 million in October raising total expenses for the year so far to VT 11,810.2 million. The spending for this month exceeds 2012's corresponding month by 30 per cent, in part reflecting spending associated with the VT 400 million supplementary budget passed by Parliament at the end of August which included additional money for the Vanuatu Tourism Office and scholarships. Spending to the end of October has reached 85 per cent of the original 2013 Budget and is 0.6 per cent higher than spending for the same period in 2012.*

*Major spending items come from two areas, compensation of employees and use of goods and services.*

Compensation of employees- overspent items for the year to date.

- Contract wages - VT 32.9 million against an annual budget of VT 6.5 million
- Overtime wages - VT 77.7 million against an annual budget of VT 43.3 million

Use of goods and services- overspent items for the year to date.

- Subsistence allowances – VT 231 million against an annual budget of VT 176.2 million.
- Vehicles Hire - VT 56.5 million against an annual budget of VT 6 million
- Vehicles Repairs & Maintenance - VT 128.5 million against an annual budget of VT 79.3 million
- Court costs (lawyers) – VT 48.9 million against an annual budget of VT 6.5 million

## Government Acquisition of Non-Financial Assets

*The Government acquired VT 28 million worth of fixed capital assets and sold none in October, bringing its net acquisition of fixed capital assets for the year so far to VT 172.3 million, 32.6 per cent less than in the same time period in 2012. The main assets acquired this year have been general equipment (VT 55.8 million) and computers (VT 34.6 million).*

## Government Acquisition of Financial Assets

*The Government issued no new domestic bonds, amortised no external loans but accumulated VT 53.8 million in cash reserves at the RBV due to a favourable fiscal outcome in October. For the year to October the Government has issued VT 306.4 million of new bonds, repaid VT 417.1 million worth of external loans and used VT 58.5 million from its RBV overdraft.*

## Development Budget Highlights

The development fund received VT 121.2 million as project grants from donors in October bringing total receipts for the year so far to VT 1,526.1 million with the majority received from Australia (VT 691.6 million) and New Zealand (VT 223.6 million). During the month, VT 129.4 million was spent on operational expenses and VT 13.1 million on acquiring fixed assets from the fund. This gives a total of VT 1,537.5 million in expenses and VT 407.1 million in fixed capital acquisitions for the year to date. The three largest projects so far this year are primary school grants, the national archives project and strengthening of asset and infrastructure maintenance in the health sector.

### Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** are spending that generate no return and reduce the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days, Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, Ministry of Finance and Economic warrant releases only really control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue, grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

# Annex 1: Statement Of Total Government Operations\*

GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	18,940.4	13,560.8	72%	1,859.9	1,292.0	926.5	1,515.7	1,203.0	1,498.0	1,362.4	1,490.0	1,043.7	1,353.0
A11	Taxes	13,165.9	10,793.5	82%	1,664.9	1,074.4	687.0	946.8	1,010.6	1,046.8	1,029.9	1,236.5	940.4	1,149.1
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	550.3	313.8	0%	32.9	29.4	35.1	31.5	23.5	24.1	26.4	48.3	44.1	18.3
A114	Taxes on goods & services	9,811.6	8,357.9	85%	1,393.5	856.5	534.6	700.4	760.1	789.5	792.9	938.1	700.0	887.4
	of which													
	Value-Added Tax	5,353.3	4,578.2	86%	594.8	318.8	283.8	432.1	462.2	460.1	487.8	568.5	401.3	571.5
	Excise	2,143.8	1,546.2	72%	166.1	127.7	116.9	153.6	145.8	182.4	117.7	222.1	155.9	147.9
A115	Taxes on international trade & transactions	2,803.9	2,121.7	76%	238.5	188.6	117.3	214.8	227.0	233.2	210.6	250.2	196.3	243.4
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	4,310.9	1,526.1	35%	59.8	113.3	96.4	400.7	110.8	376.4	78.9	126.6	42.0	121.2
A14	Other revenue	1,463.6	1,241.3	85%	135.2	104.2	143.1	168.1	81.6	74.7	253.5	126.8	61.3	82.7
A2	Expense	18,195.0	13,347.7	73%	1,077.6	1,273.5	1,536.2	1,326.9	1,271.3	1,165.0	1,112.6	1,647.5	1,538.9	1,284.2
A21	Compensation of employees	8,559.4	6,839.5	80%	440.3	623.2	909.0	644.3	683.3	634.5	644.0	937.8	670.7	646.2
A22	Use of goods and services	6,341.6	3,531.9	56%	252.5	277.0	343.1	390.2	499.6	263.5	293.5	340.5	337.8	438.0
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	603.1	491.2	81%	14.1	51.8	84.6	72.2	6.1	81.8	25.6	37.9	116.9	0.1
A25	Subsidies	108.0	-	0%	-	-	-	-	-	-	-	-	-	-
A26	Grants	1,936.8	1,602.8	83%	191.6	279.2	117.0	149.9	51.4	85.8	103.6	195.7	271.1	155.0
A27	Social benefits	137.7	-	0%	19.8	13.8	7.8	6.5	17.8	59.2	28.0	68.4	64.6	5.7
A28	Other expense	508.5	-	0%	159.4	28.3	74.8	63.8	13.1	40.1	17.8	67.2	77.7	39.2
GOB	Gross operating balance (1-2+23+NOBz)	745.3	213.1	29%	782.3	18.5	(609.7)	188.8	(68.3)	333.0	249.8	(157.6)	(495.2)	68.7
NOB	Net operating balance (1-2+NOBz) <sup>d</sup>	745.3	213.1	29%	782.3	18.5	(609.7)	188.8	(68.3)	333.0	249.8	(157.6)	(495.2)	68.7
	% of GDP		0.3%											
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	420.6	579.4	138%	89.7	35.1	69.8	37.8	80.7	49.1	26.4	100.7	51.5	36.1
A311	Fixed assets	420.6	579.4	138%	89.7	35.1	69.8	37.8	80.7	49.1	26.4	100.7	51.5	36.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	324.8	(366.3)		692.6	(16.6)	(679.6)	151.0	(149.1)	283.9	223.4	(258.3)	(546.7)	32.6
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
		0.4%	-0.5%											
A32	Net acquisition of financial assets	0.0	(477.0)	0%	692.6	(41.0)	(762.3)	35.0	(170.5)	216.5	229.8	116.7	(726.7)	32.6
A321	Domestic	0.0	(477.0)	0%	692.6	(41.0)	(762.3)	35.0	(170.5)	216.5	229.8	116.7	(726.7)	32.6
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(324.8)	(110.7)	34%	-	(24.5)	(82.7)	(116.0)	(21.4)	(67.4)	6.4	374.9	(180.1)	-
A331	Domestic	-	306.4	-	-	-	-	(100.0)	-	-	6.4	400.0	-	-
A332	Foreign	(324.8)	(417.1)	1.3	-	(24.5)	(82.7)	(16.0)	(21.4)	(67.4)	-	(25.1)	(180.1)	-

\* These are data as of 13<sup>th</sup> October 2013 but the numbers will continue to be revised until 31<sup>st</sup> March 2014 when the Accounts for 2013 are finalized.

# Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
	TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	4,310.9	1,526.1	35%	59.8	113.3	96.4	400.7	110.8	376.4	78.9	126.6	42.0	121.2
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-	-
	of which													
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	4,310.9	1,526.1	35%	59.8	113.3	96.4	400.7	110.8	376.4	78.9	126.6	42.0	121.2
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-	-
A2	Expense	4,310.9	1,537.5	36%	64.2	153.0	103.8	96.1	250.1	114.9	95.3	150.7	334.4	129.4
A21	Compensation of employees	530.4	215.5	41%	10.3	19.1	18.3	15.6	52.9	20.0	25.7	12.0	23.6	15.5
A22	Use of goods and services	3,083.0	977.4	32%	54.2	94.5	69.0	78.3	203.3	74.1	52.9	77.5	120.2	110.3
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-	-
A26	Grants	669.3	219.3	33%	(0.1)	26.0	11.9	2.2	(7.3)	0.7	0.5	0.6	183.4	1.4
A27	Social benefits	5.1	95.8	1880%	(0.1)	-	-	-	-	19.8	15.7	60.3	0.4	(0.2)
A28	Other expense	23.2	29.5	127%	-	13.3	4.7	-	1.2	0.4	0.5	0.2	6.8	2.4
GOB	Gross operating balance (1-2+23+NOBz)	-	(11.4)		(4.4)	(39.7)	(7.5)	304.6	(139.3)	261.6	(16.3)	(24.0)	(292.4)	(8.2)
NOB	Net operating balance (1-2+NOBz) <sup>cf</sup>	-	(11.4)		(4.4)	(39.7)	(7.5)	304.6	(139.3)	261.6	(16.3)	(24.0)	(292.4)	(8.2)
		-	0.0%											
	TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	168.7	407.1	241%	78.2	28.0	41.0	18.2	65.3	21.9	16.0	85.4	39.7	13.1
A311	Fixed assets	168.7	407.1	241%	78.2	28.0	41.0	18.2	65.3	21.9	16.0	85.4	39.7	13.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(168.7)	(418.5)	248%	(82.7)	(67.7)	(48.5)	286.4	(204.7)	239.7	(32.3)	(109.5)	(332.1)	(21.2)
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	0.0	(418.5)		(82.7)	(67.7)	(48.5)	286.4	(204.7)	239.7	(32.3)	(109.5)	(332.1)	(21.2)
A321	Domestic	0.0	(418.5)		(82.7)	(67.7)	(48.5)	286.4	(204.7)	239.7	(32.3)	(109.5)	(332.1)	(21.2)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	168.7	-	0%	-	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-	-
A332	Foreign	168.7	-	0%	-	-	-	-	-	-	-	-	-	-

# Statement Of Government Operations Excluding Donors

GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	14,629.5	12,034.7	82%	1,800.1	1,178.7	830.2	1,115.0	1,092.2	1,121.5	1,283.4	1,363.4	1,001.7	1,231.7
A11	Taxes	13,165.9	10,793.5	82%	1,664.9	1,074.4	687.0	946.8	1,010.6	1,046.8	1,029.9	1,236.5	940.4	1,149.1
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	550.3	313.8	57%	32.9	29.4	35.1	31.5	23.5	24.1	26.4	48.3	44.1	18.3
A114	Taxes on goods & services	9,811.6	8,357.9	85%	1,393.5	856.5	534.6	700.4	760.1	789.5	792.9	938.1	700.0	887.4
	of which													
	Value-Added Tax	5,353.3	4,578.2	86%	594.8	318.8	283.8	432.1	482.2	460.1	487.8	566.5	401.3	571.5
	Excise	2,143.8	1,546.2	72%	166.1	127.7	116.9	153.6	145.8	192.4	117.7	222.1	155.9	147.9
A115	Taxes on international trade & transactions	2,803.9	2,121.7	76%	238.5	188.6	117.3	214.8	227.0	233.2	210.6	250.2	196.3	243.4
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
A14	Other revenue	1,463.6	1,241.3	85%	135.2	104.2	143.1	168.1	81.6	74.7	253.5	126.8	61.3	82.7
A2	Expense	13,884.1	11,810.2	85%	1,013.4	1,120.5	1,432.4	1,230.7	1,021.2	1,050.1	1,017.3	1,496.9	1,204.5	1,154.8
A21	Compensation of employees	8,029.0	6,624.0	83%	430.0	604.1	890.7	628.6	630.4	614.5	618.3	925.8	647.1	630.7
A22	Use of goods and services	3,258.6	2,554.5	78%	198.3	182.6	274.1	311.9	296.2	189.4	240.6	263.0	217.6	327.7
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	603.1	491.2	81%	14.1	51.8	84.6	72.2	6.1	81.8	25.6	37.9	116.9	0.1
A25	Subsidies	108.0	-	0%	-	-	-	-	-	-	-	-	-	-
A26	Grants	1,267.5	1,383.6	109%	191.7	253.2	105.1	147.7	58.8	85.2	103.2	195.1	87.7	153.6
A27	Social benefits	132.6	195.8	148%	19.9	13.8	7.8	6.5	17.8	39.4	12.3	8.1	64.2	5.9
A28	Other expense	485.3	561.2	116%	159.4	15.0	70.1	63.8	11.9	39.7	17.3	67.0	70.9	36.8
GOB	Gross operating balance (1-2+23+NOBz)	745.3	224.5		786.7	58.2	(602.2)	(115.8)	71.0	71.4	266.1	(133.5)	(202.8)	76.9
NOB	Net operating balance (1-2+NOBz) <sup>o/</sup>	745.3	224.5		786.7	58.2	(602.2)	(115.8)	71.0	71.4	266.1	(133.5)	(202.8)	76.9
	% of GDP		0.3%											
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	251.8	172.3	68%	11.4	7.0	28.8	19.6	15.4	27.2	10.4	15.3	11.8	23.1
A311	Fixed assets	251.8	172.3	68%	11.4	7.0	28.8	19.6	15.4	27.2	10.4	15.3	11.8	23.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	493.5	52.2		775.3	51.1	(631.1)	(135.4)	55.6	44.2	255.8	(148.8)	(214.6)	53.8
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	0.0	(58.5)	0%	775.3	26.7	(713.8)	(251.4)	34.2	(23.1)	262.2	226.1	(394.6)	53.8
A321	Domestic	0.0	(58.5)	0%	775.3	26.7	(713.8)	(251.4)	34.2	(23.1)	262.2	226.1	(394.6)	53.8
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(493.5)	(110.7)	22%	-	(24.5)	(82.7)	(116.0)	(21.4)	(67.4)	6.4	374.9	(180.1)	-
A331	Domestic	-	306.4		-	-	-	(100.0)	-	-	6.4	400.0	-	-
A332	Foreign	(493.5)	(417.1)	0.8	-	(24.5)	(82.7)	(16.0)	(21.4)	(67.4)	-	(25.1)	(180.1)	-
	Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLBz=0)	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



## Annex 2: Summary of Revenue and Expense by Ministry\*\*

Expenditure by Ministry							
Code	Ministry	2013 Budget	2013 Original Appropriation	2013 Actual to Date	2013 Actual % Budget	2012 Actual	2011 Actual
M01	Constitutional Agencies	1,139,629,684	1,139,949,684	963,245,477	85%	1,409,284,391	1,138,515,505
M02	Prime Ministers Ministry	1,250,170,206	1,256,170,206	1,041,782,797	83%	1,031,120,959	980,912,156
M03	Ministry of Education	4,285,025,195	3,987,025,195	3,713,732,771	87%	3,945,597,404	3,828,825,674
M04	Ministry of Internal Affairs	694,693,249	669,093,249	611,180,522	88%	649,845,039	612,371,387
M05	Ministry of Finance and Economic Management	4,392,077,397	4,344,377,397	3,202,710,060	73%	3,523,730,773	3,267,269,104
M06	Ministry of Commerce, Industry, Tourism and Ni-Vanuatu Business	339,589,963	340,139,963	298,132,098	88%	412,387,655	293,576,977
M07	Ministry of Health	1,609,839,563	1,609,839,563	1,447,918,511	90%	1,561,579,702	1,688,803,707
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	445,358,749	442,058,749	387,193,616	87%	424,601,547	432,170,049
M09	Ministry of Lands, Geology and Mines	242,316,565	241,616,565	199,550,828	82%	237,708,585	267,768,685
M10	Ministry of Infrastructure and Public Utilities	1,267,850,271	1,269,350,271	1,027,179,716	81%	1,153,848,538	1,231,267,717
M12	Ministry of Foreign Affairs and External Trade	365,224,820	337,674,820	325,140,811	89%	326,842,681	354,680,850
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services	12,017,483	35,831,685	12,017,483	100%	39,962,239	39,078,857
M14	Ministry of Youth Development and Training	138,141,026	104,836,402	126,992,154	92%	145,761,167	206,464,433
M15	Ministry of Justice and Community Service	311,826,036	311,506,036	264,289,742	85%	364,276,464	294,996,121
M19	Ministry of Civil Aviation, Meteorology and Postal Services	13,044,054	40,848,678	13,039,054	100%	3,452,029	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	219,191,248	195,677,046	179,005,790	82%	187,075,624	182,151,528
Total for all Ministries		16,725,995,509	16,325,995,509	13,813,111,430	83%	15,417,074,797	14,818,852,750
Revenue by Ministry							
Code	Ministry	2013 Budget	2013 Original Appropriation	2013 Actual to Date	2013 Actual % Budget	2012 Actual	2011 Actual
M01	Constitutional Agencies	33,632,000	33,632,000	41,751,371	124%	46,894,963	43,066,044
M02	Prime Ministers Ministry	24,500,000	24,500,000	36,701,622	150%	36,876,379	41,870,350
M03	Ministry of Education	3,675,000	3,675,000	11,426,447	311%	2,996,161	552,825
M04	Ministry of Internal Affairs	655,275,000	655,275,000	1,086,736,384	166%	749,027,563	427,990,617
M05	Ministry of Finance and Economic Management	12,611,106,960	12,611,106,960	11,364,604,295	90%	13,473,840,731	13,483,126,032
M06	Ministry of Commerce, Industry, Tourism and Ni-Vanuatu Business	2,573,125	2,573,125	14,411,586	560%	19,083,380	19,604,741
M07	Ministry of Health	10,830,000	10,830,000	12,558,054	116%	16,608,079	17,243,587
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	221,800,000	221,800,000	326,272,072	147%	292,440,995	256,042,603
M09	Ministry of Lands, Geology and Mines	762,053,849	762,053,849	506,570,281	66%	802,359,562	642,030,765
M10	Ministry of Infrastructure and Public Utilities	449,756,750	449,756,750	414,111,329	92%	587,912,202	329,988,290
M12	Ministry of Foreign Affairs and External Trade	0	0	4,739,015	-	6,115,886	706,550
M14	Ministry of Youth Development and Training	0	0	504,500	-	548,300	675,800
M15	Ministry of Justice and Community Service	0	0	0	-	0	10,000
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	35,442,825	35,442,825	10,315,406	29%	11,379,804	7,356,969
Total for all Ministries		14,810,645,509	14,810,645,509	13,830,702,362	93%	16,046,084,005	15,859,006,366

\*\*Vision report 13<sup>th</sup> October 2013 includes VAT paid by Departments