

# Treasury Monthly Budget Report – November 2013

## Summary

*At the end of November the Government had a net operating surplus worth VT 851.9 million, equivalent to 1.1 per cent of GDP.*

*The net operating balance for Government operations, excluding donor financed spending, was a surplus of VT 843.3 million at the end of November, equal to 1.1 per cent of GDP.*

## Government Revenue

*In November the government collected VT 1,369.5 million in revenue bringing total collections for the year so far to VT 13,406.6 million. This figure makes the total collections 7.7% higher than the total collections for the first 11 months of last year. Even the revenue that is collected in November alone is 22.8% greater than that collected in the same month last year.*

*VAT collected in November is VT 458.1 million increasing collections for the year to date to VT 5,022.2 million. This is 94% of this year's budget target. Compared to the same month last year, the VAT collected this year is 0.5% greater and compared to the aggregate collections of the previous year's first eleven months, this year's figure is even higher by 9.9%.*

*Of all the revenues, the lowest revenue collected is taxes on property, which at VT 344.2 million only reached 63% of its target by the end of November and is 46.7% lower than that collected in November of the previous year. This is a result of the freeze in the approval of new leases and compliance issues in association with collecting land rents.*

*Import duties collected a total of VT 2,359.4 million for the year so far at the end of November which is 84% of the target budget. This amount is 2.3% higher compared to that of the same period last year. Similarly, excise tax has collected 80% of its budget target with an amount of VT 1,722.9 million which is 2.4% higher than that collected in the same period last year.*

## Government Expenses

*The Government spent VT 818.9 million in November. This increases the total expenses to VT 12,563.3 million which is 90% of the expenditure budgeted for. This amount is 1.2% less than that of the same period in the previous year in part the result of strict measures to control expenditure introduced by the Department of Finance and Treasury.*

*Major spending items come from two areas, compensation of employees and use of goods and services.*

Compensation of employees- overspent items for the year to date.

- Contract wages - VT 35.9 million against an annual budget of VT 6.5 million
- Overtime wages - VT 82 million against an annual budget of VT 43.3 million
- Sitting allowance – VT 30.6 million against an annual budget of VT 27.4 million

Use of goods and services- overspent items for the year to date.

- Subsistence allowances – VT 245.1 million against an annual budget of VT 176.2 million.
- Transport (freight) – VT 58.1 million against an annual budget of VT 14.4 million
- Vehicles Repairs & Maintenance - VT 140 million against an annual budget of VT 79.3 million
- Court costs (lawyers) – VT 48.4 million against an annual budget of VT 6.5 million
- Vehicle fuel – VT 142 million against an annual budget of VT 114.3 million

*Furthermore, three of the most unbudgeted items are as follows with their year to date amounts.*

- Leave expense – VT 23.5 million
- Airport cleaning – VT 10.7 million
- Freight fuel – VT 2.4 million

## Government Acquisition of Non-Financial Assets

The Government acquired 24 million worth of fixed capital assets and sold none during the month of November. This brought the net acquisition of fixed capital assets for the year to date to VT 194.2 million.

## Government Acquisition of Financial Assets

This month, the government issued no new domestic bonds but it did spend VT 21.3 million on the repayment of its external loans. The government also accumulated VT 505.4 million in cash reserves.

## Development Budget Highlights

During the month of November, the government received VT 95.9million as project grants. This increased the total receipts for this year to VT 1,635 million which is only 38% of the target that is expected to be received. The majority of the receipts for this month come from Japan (VT 50 million) and the South Pacific Commission (VT 39.6 million). This month, VT 133.8 million was spent on operational expenses bringing the total to VT 1,626.4 million while VT 6.8 million was used to purchase fixed assets raising the total capital acquisitions to VT 413.7 million.

The highest amounts spent from the development budget this month, was used to purchase general materials (VT 36.8 million), consultants fees (VT 22.1 million), subsistence allowance (VT 18.1 million) and permanent wages (VT 10 million).

### Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** are spending that generate no return and reduce the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days, Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, Ministry of Finance and Economic warrant releases only really control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue**, **grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

## Annex 1: Statement Of Total Government Operations\*

GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	18,940.4	15,041.7	79%	1,861.4	1,292.0	926.5	1,515.7	1,209.2	1,498.3	1,385.3	1,491.5	1,044.2	1,352.1	1,465.5
A11	Taxes	13,165.9	11,996.3	91%	1,666.4	1,074.4	687.0	946.8	1,010.6	1,046.7	1,052.3	1,237.7	940.5	1,133.6	1,200.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	550.3	344.2	0%	32.9	29.4	35.1	31.5	23.5	24.1	26.4	48.3	44.1	18.3	30.7
A114	Taxes on goods & services	9,811.6	9,292.6	95%	1,395.0	856.5	534.6	700.4	760.1	789.4	815.2	939.3	700.1	872.6	929.4
	of which														
	Value-Added Tax	5,353.3	5,022.2	94%	594.8	318.8	283.8	432.1	482.2	460.1	487.8	566.7	401.4	556.3	458.1
	Excise	2,143.8	1,722.9	80%	166.1	127.7	116.9	153.6	145.8	192.4	117.7	222.1	155.9	147.9	176.7
A115	Taxes on international trade & transactions	2,803.9	2,359.4	84%	238.5	188.6	117.3	214.8	227.0	233.2	210.6	250.2	196.3	242.8	240.1
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	4,310.9	1,635.0	0.4	59.8	113.3	96.4	400.7	110.8	376.4	78.9	126.6	42.0	134.2	95.9
A14	Other revenue	1,463.6	1,410.4	96%	135.2	104.2	143.1	168.1	87.9	75.2	254.1	127.1	61.7	84.2	169.3
A2	Expense	18,195.0	14,189.8	78%	1,077.7	1,273.5	1,536.3	1,326.9	1,271.3	1,165.0	1,108.9	1,647.0	1,538.9	1,291.8	952.6
A21	Compensation of employees	8,559.4	7,484.0	87%	440.3	623.2	909.0	644.3	683.3	634.5	644.0	937.3	670.7	646.4	651.0
A22	Use of goods and services	6,341.6	3,721.5	59%	252.6	277.0	343.1	390.2	499.6	263.5	293.5	340.5	337.7	443.3	280.5
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	603.1	498.8	83%	14.1	51.8	84.6	72.2	6.1	81.8	25.6	37.9	117.0	2.4	5.2
A25	Subsidies	108.0	-	0%	-	-	-	-	-	-	-	-	-	-	-
A26	Grants	1,936.8	1,604.6	83%	191.6	279.2	117.0	149.9	51.4	85.8	103.6	195.7	271.1	155.2	4.0
A27	Social benefits	137.7	-	0%	19.8	13.8	7.8	6.5	17.8	59.2	28.0	68.4	64.6	5.7	25.5
A28	Other expense	508.5	-	0%	159.4	28.3	74.8	63.8	13.1	40.1	14.1	67.2	77.7	38.8	(13.6)
GOB	Gross operating balance (1-2+23+NOBz)	745.3	851.9	114%	783.7	18.5	(609.8)	188.8	(62.1)	333.4	276.5	(155.5)	(494.7)	60.3	512.8
NOB	Net operating balance (1-2+NOBz) <sup>d</sup>	745.3	851.9	114%	783.7	18.5	(609.8)	188.8	(62.1)	333.4	276.5	(155.5)	(494.7)	60.3	512.8
	% of GDP		1.1%												
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	420.6	607.9	145%	89.8	35.1	69.8	37.8	80.7	49.1	26.4	100.7	51.6	36.2	30.8
A311	Fixed assets	420.6	607.9	145%	89.8	35.1	69.8	37.8	80.7	49.1	26.4	100.7	51.6	36.2	30.8
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	324.8	244.0		693.9	(16.6)	(679.6)	151.0	(142.8)	284.3	250.1	(256.2)	(546.3)	24.1	482.0
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
		0.4%	0.3%												
A32	Net acquisition of financial assets	0.0	94.6	0%	693.9	(41.0)	(762.3)	35.0	(164.2)	216.9	256.5	118.7	(726.3)	6.7	460.8
A321	Domestic	0.0	94.6	0%	693.9	(41.0)	(762.3)	35.0	(164.2)	216.9	256.5	118.7	(726.3)	6.7	460.8
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(324.8)	(149.4)	46%	-	(24.5)	(82.7)	(116.0)	(21.4)	(67.4)	6.4	374.9	(180.1)	(17.4)	(21.3)
A331	Domestic	-	306.4	-	-	-	-	(100.0)	-	-	6.4	400.0	-	-	-
A332	Foreign	(324.8)	(455.8)	1.4	-	(24.5)	(82.7)	(16.0)	(21.4)	(67.4)	-	(25.1)	(180.1)	(17.4)	(21.3)
	Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33-NLBz=0)	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

\* These are data as of 6<sup>th</sup> January 2014 but the numbers will continue to be revised until 31<sup>st</sup> March 2014 when the Accounts for 2013 are finalized.

# Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	4,310.9	1,635.0	38%	59.8	113.3	96.4	400.7	110.8	376.4	78.9	126.6	42.0	134.2	95.9
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
	of which														
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	4,310.9	1,635.0	38%	59.8	113.3	96.4	400.7	110.8	376.4	78.9	126.6	42.0	134.2	95.9
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A2	Expense	4,310.9	1,626.4	38%	64.2	153.0	103.8	96.1	250.1	114.9	95.3	150.7	334.7	129.9	133.8
A21	Compensation of employees	530.4	228.4	43%	10.3	19.1	18.3	15.6	52.9	20.0	25.7	12.0	23.6	15.5	15.4
A22	Use of goods and services	3,083.0	1,051.2	34%	54.2	94.5	69.0	78.3	203.3	74.1	52.9	77.5	120.6	110.8	116.1
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A26	Grants	669.3	220.1	33%	(0.1)	26.0	11.9	2.2	(7.3)	0.7	0.5	0.6	183.4	1.4	0.8
A27	Social benefits	5.1	95.8	1880%	(0.1)	-	-	-	-	19.8	15.7	60.3	0.4	(0.2)	-
A28	Other expense	23.2	31.0	134%	-	13.3	4.7	-	1.2	0.4	0.5	0.2	6.8	2.4	1.5
G0B	Gross operating balance (1-2+23+NOBz)	-	8.6	#DIV/0!	(4.4)	(39.7)	(7.5)	304.6	(139.3)	261.6	(16.3)	(24.0)	(292.8)	4.4	(37.8)
NOB	Net operating balance (1-2+NOBz) <sup>d</sup>	-	8.6	#DIV/0!	(4.4)	(39.7)	(7.5)	304.6	(139.3)	261.6	(16.3)	(24.0)	(292.8)	4.4	(37.8)
		-	0.0%												
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	168.7	413.7	245%	78.2	28.0	41.0	18.2	65.3	21.9	16.0	85.4	39.7	13.1	6.8
A311	Fixed assets	168.7	413.7	245%	78.2	28.0	41.0	18.2	65.3	21.9	16.0	85.4	39.7	13.1	6.8
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(168.7)	(405.1)	240%	(82.7)	(67.7)	(48.5)	286.4	(204.7)	239.7	(32.3)	(109.5)	(332.5)	(8.7)	(44.6)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32	Net acquisition of financial assets	0.0	(405.1)		(82.7)	(67.7)	(48.5)	286.4	(204.7)	239.7	(32.3)	(109.5)	(332.5)	(8.7)	(44.6)
A321	Domestic	0.0	(405.1)		(82.7)	(67.7)	(48.5)	286.4	(204.7)	239.7	(32.3)	(109.5)	(332.5)	(8.7)	(44.6)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	168.7	-	0%	-	-	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A332	Foreign	168.7	-	0%	-	-	-	-	-	-	-	-	-	-	-
	Vertical check: Difference between net lending/borrowing and financing (1-2-31-32-33-NLBz=0)	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

## Statement Of Government Operations Excluding Donors

GFS Code	GFS Description	Budget 2013	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	14,629.5	13,406.6	92%	1,801.6	1,178.7	830.2	1,115.0	1,098.5	1,121.9	1,306.4	1,364.9	1,002.2	1,217.9	1,369.5
A11	Taxes	13,165.9	11,996.3	91%	1,666.4	1,074.4	687.0	946.8	1,010.6	1,046.7	1,052.3	1,237.7	940.5	1,133.6	1,200.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	550.3	344.2	63%	32.9	29.4	35.1	31.5	23.5	24.1	26.4	48.3	44.1	18.3	30.7
A114	Taxes on goods & services	9,811.6	9,292.6	95%	1,395.0	856.5	534.6	700.4	760.1	789.4	815.2	939.3	700.1	872.6	929.4
	of which														
	Value-Added Tax	5,353.3	5,022.2	94%	594.8	318.8	283.8	432.1	462.2	460.1	487.8	566.7	401.4	558.3	458.1
	Excise	2,143.8	1,722.9	80%	166.1	127.7	116.9	153.6	145.8	192.4	117.7	222.1	155.9	147.9	178.7
A115	Taxes on international trade & transactions	2,803.9	2,359.4	84%	238.5	188.6	117.3	214.8	227.0	233.2	210.6	250.2	196.3	242.8	240.1
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A14	Other revenue	1,463.6	1,410.4	96%	135.2	104.2	143.1	168.1	87.9	75.2	254.1	127.1	61.7	84.2	169.3
A2	Expense	13,884.1	12,563.3	90%	1,013.5	1,120.5	1,432.5	1,230.7	1,021.2	1,050.1	1,013.6	1,496.4	1,204.1	1,161.9	818.9
A21	Compensation of employees	8,029.0	7,255.7	90%	430.0	604.1	890.7	628.6	630.4	614.5	618.3	925.3	647.1	631.0	635.6
A22	Use of goods and services	3,258.6	2,670.3	82%	198.4	182.6	274.2	311.9	296.2	189.4	240.6	263.0	217.2	332.4	164.4
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	603.1	498.8	83%	14.1	51.8	84.6	72.2	6.1	81.8	25.6	37.9	117.0	2.4	5.2
A25	Subsidies	108.0	-	0%	-	-	-	-	-	-	-	-	-	-	-
A26	Grants	1,267.5	1,384.6	109%	191.7	253.2	105.1	147.7	58.8	85.2	103.2	195.1	87.7	153.8	3.2
A27	Social benefits	132.6	221.3	167%	19.9	13.8	7.8	6.5	17.8	39.4	12.3	8.1	64.2	5.9	25.5
A28	Other expense	485.3	532.6	110%	159.4	15.0	70.1	63.8	11.9	39.7	13.6	67.0	70.9	36.3	(15.1)
GOB	Gross operating balance (1-2+23+NOBz)	745.3	843.3		788.2	58.2	(602.3)	(115.8)	77.2	71.8	292.8	(131.5)	(201.9)	55.9	550.7
NOB	Net operating balance (1-2+NOBz) <sup>q</sup>	745.3	843.3		788.2	58.2	(602.3)	(115.8)	77.2	71.8	292.8	(131.5)	(201.9)	55.9	550.7
	% of GDP		1.1%												
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	251.8	194.2	77%	11.6	7.0	28.8	19.6	15.4	27.2	10.4	15.3	11.9	23.1	24.0
A311	Fixed assets	251.8	194.2	77%	11.6	7.0	28.8	19.6	15.4	27.2	10.4	15.3	11.9	23.1	24.0
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	493.5	649.1		776.6	51.1	(631.1)	(135.4)	61.9	44.6	282.4	(146.8)	(213.8)	32.9	526.6
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32	Net acquisition of financial assets	0.0	499.7	0%	776.6	26.7	(713.8)	(251.4)	40.4	(22.8)	288.8	228.2	(393.8)	15.4	505.4
A321	Domestic	0.0	499.7	0%	776.6	26.7	(713.8)	(251.4)	40.4	(22.8)	288.8	228.2	(393.8)	15.4	505.4
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(493.5)	(149.4)	30%	-	(24.5)	(82.7)	(116.0)	(21.4)	(67.4)	6.4	374.9	(180.1)	(17.4)	(21.3)
A331	Domestic	-	306.4		-	-	-	(100.0)	-	-	6.4	400.0	-	-	-
A332	Foreign	(493.5)	(455.8)	0.9	-	(24.5)	(82.7)	(16.0)	(21.4)	(67.4)	-	(25.1)	(180.1)	(17.4)	(21.3)
	Vertical check: Difference between net lending/borrowing and financing (1-2-31=32-33- NLBz=0)	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



## Annex 2: Summary of Revenue and Expense by Ministry\*\*

EXPENSE BY MINISTRY						
Code	Ministry	2013 Budget	2013 Actual to Date	2013 Actual % Budget	2012 Actual	2011 Actual
M01	Constitutional Agencies	1,139,629,684	1,100,542,581	97	1,409,284,391	1,138,515,505
M02	Prime Ministers Ministry	1,250,170,206	1,255,065,196	100	1,031,120,959	980,912,156
M03	Ministry of Education	4,285,025,195	4,120,737,438	96	3,945,597,404	3,828,825,674
M04	Ministry of Internal Affairs	694,693,249	687,863,702	99	649,812,877	612,371,387
M05	Ministry of Finance and Economic Management	4,392,077,397	3,840,444,618	87	3,523,730,773	3,267,269,104
M06	Ministry of Commerce, Industry, Tourism and Ni-Vanuatu Business	339,589,963	331,155,973	98	412,387,655	293,576,977
M07	Ministry of Health	1,609,839,563	1,569,121,568	97	1,561,482,358	1,688,803,707
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	445,358,749	436,974,909	98	424,577,047	432,170,049
M09	Ministry of Lands, Geology and Mines	242,435,143	241,719,810	100	237,708,585	267,768,685
M10	Ministry of Infrastructure and Public Utilities	1,267,850,271	1,213,554,730	96	1,153,848,538	1,231,267,717
M12	Ministry of Foreign Affairs and External Trade	365,224,820	356,004,127	97	326,842,681	354,680,850
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services	12,017,483	11,916,789	99	39,962,239	39,078,857
M14	Ministry of Youth Development and Training	138,141,026	137,667,048	100	145,761,167	206,464,433
M15	Ministry of Justice and Community Service	311,826,036	305,799,420	98	364,276,464	294,996,121
M19	Ministry of Civil Aviation, Meteorology and Postal Services	13,044,054	13,039,054	100	3,452,029	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	219,072,670	214,075,646	98	187,075,624	182,151,528
<b>Total for all Ministries</b>		<b>16,725,995,509</b>	<b>15,835,682,609</b>	<b>95</b>	<b>15,416,920,791</b>	<b>14,818,852,750</b>
REVENUE BY MINISTRY						
Code	Ministry	2013 Budget	2013 Actual to Date	2013 Actual % Budget	2012 Actual	2011 Actual
M01	Constitutional Agencies	33,632,000	45,778,326	136	47,214,963	43,386,044
M02	Prime Ministers Ministry	24,500,000	40,499,151	165	36,876,379	41,870,350
M03	Ministry of Education	3,675,000	12,287,026	334	2,996,161	552,825
M04	Ministry of Internal Affairs	655,275,000	1,190,192,710	182	749,027,563	427,990,617
M05	Ministry of Finance and Economic Management	12,611,106,960	12,025,221,347	95	11,447,179,125	11,406,255,708
M06	Ministry of Commerce, Industry, Tourism and Ni-Vanuatu Business	2,573,125	17,120,860	665	19,083,380	19,604,741
M07	Ministry of Health	10,830,000	14,636,163	135	16,608,079	17,243,587
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	221,800,000	393,183,253	177	292,440,995	256,042,603
M09	Ministry of Lands, Geology and Mines	762,053,849	566,641,192	74	802,625,842	642,275,765
M10	Ministry of Infrastructure and Public Utilities	449,756,750	473,150,308	105	587,862,810	329,988,290
M12	Ministry of Foreign Affairs and External Trade	0	7,152,910	0	6,115,886	706,550
M14	Ministry of Youth Development and Training	0	504,500	0	548,300	675,800
M15	Ministry of Justice and Community Service	0	0	0	0	10,000
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	35,442,825	12,165,216	34	11,379,804	7,356,969
M99	Consolidated Ministries and Departments	0	0	0	187,390,580	588,690,193
<b>Total for all Ministries</b>		<b>14,810,645,509</b>	<b>14,798,532,962</b>	<b>100</b>	<b>14,207,349,867</b>	<b>13,782,650,042</b>

\*\* Vision report 6<sup>th</sup> of January 2014 includes VAT paid by Departments.