

# Treasury Monthly Budget Report – August 2015

## Summary

The total Government net operating balance for the month of August was a surplus of VT 2.7 million. As the result, the total Government net operating balance for the year to date was a surplus of VT 4,785.4 equivalent to 6.1 per cent of GDP.

The net operating balance for Government operations, excluding donor funds was a deficit of VT 62.9 million at the end of August 2015.

## Government Revenue

The Government has collected VT 10,224.2 at the end of August, representing 64.0 per cent of the Budget target 2015 target (VT 16,097.4 million) and 1.6 per cent more than what was collected over the past eight months of 2014 (VT 10,061.8 million).

VAT continue to perform significantly being the main revenue stream of the Government, collecting VT 3,805.1 million at the end of August, which represents 68.0 per cent of the 2015 budget target (VT 5,610.6 million) and 1.7 per cent increase from VT 3,742.2 million collected at the end of August in 2014. The second stream of Government revenue is the import duties, recording VT 1,805.1 million at the end of August. This is equivalent to 67.0 per cent of the 2015 budget target (VT 2,695.6 million) and a 10.7 per cent increase from what was collected (VT 1,631.2 million) a year ago. Excise recorded VT 1,381.7 million collections for the past eight months, equivalent to 9.6 per cent increase from VT 1,260.7 million collected during the equivalent period in 2014.

## Government Expenses

For the past eight months, the Government has spent VT 10,287.0 million. This spending represents 66.0 per cent of the 2015 budget target (VT 15,519.2 million) and 5.3 per cent above VT 9,765.8 million which was recorded during the similar period in 2014.

Major expenditure items for the past eight months are as follows:

- Acting Allowance (VT 82.7 million against a budget target of VT 0)
- Contract Wages (VT 63.3 million against a budget target of VT 0)
- Daily Rated Wages (VT 13.3 million against a budget target of VT 14.4 million)
- Allowance-scholarship (VT 287.4 million against a budget target of VT 327.5 million)
- Fees-Scholarship (VT 91.3 million against a budget target of VT 100.0 million)
- Electricity Utilities (VT 187.1 million against a budget target of VT 254.7 million)
- International travel (VT 105.1 million against a budget target of VT 149.0 million)
- Vehicle-Additional Vehicle (VT 41.0 million against a budget target of VT 6.0 million)
- Vehicles Fuel (VT 91.6 million against a budget target of VT 123.6 million)
- Telephone/Fax-Communication (VT 72.3 million against a budget target of VT 119.2 million)
- House renovation (VT 2.0 million against a budget target of VT 80 thousand)
- Rations Suppliers (VT 150.0 million against a budget of VT 14.6 million)
- Compensation Damage (VT 25.8 million against a budget of VT 5.1 million)

## Government Acquisition of Non-Financial Assets

To date, the Government has spent VT 228.6 million acquiring fixed assets and sold off VT 1.9 million worth of fixed assets.

## Government Acquisition of Financial Assets

In August, the Government has not issue any bond. The net borrowing to date stood at VT 31.7 million. Domestic borrowing for the year to date stands at VT 976.2 million while domestic amortisation stands at VT 944.5 million. External amortisation for the last eight months stands at VT 305.7 million.

## **Development Budget Highlights**

*The development fund received VT 109.9 million in grants in August taking its overall receipts for the year so far to VT 6,756.4 million. This represent 234.0 per cent of the budget target (VT 2,891.7 million) and 374.9 per cent increase compare to what was recorded (VT 1,422.7 million) during the same period last year. So far the major contributing partners are Australia (VT 3,904.4 million), New Zealand (VT 1,135.4 million), World Bank contribution (VT 389.3 million, E.E.C contribution (VT 363.3 million) and PNG contribution (VT 195.6 million). Contributions from other partners are also acknowledged.*

*To date, development budget has spent VT 1,908.3 million, representing 66.0 per cent of 2015 budget target (VT 2,891.7 million) and a 152.0 per cent increase from VT 757.1 million recorded during the same period last year.*

### Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** are spending that generate no return and reduce the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days, Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, Ministry of Finance and Economic warrant releases only really control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue, grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

## Annex 1: Statement Of Total Government Operations

STATEMENT OF TOTAL GOVERNMENT OPERATIONS												
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August
TRANSACTIONS AFFECTING NET WORTH:												
A1	Revenue	18,989.1	16,980.7	89%	1,625.9	1,270.3	2,513.3	1,610.4	1,703.5	5,124.8	1,709.5	1,422.9
A11	Taxes	14,068.6	8,610.5	61%	1,431.9	614.9	985.5	1,074.0	1,018.7	1,148.9	1,119.9	1,216.8
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	262.8	51%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4
A114	Taxes on goods & services	10,852.7	6,544.6	60%	1,173.6	426.1	781.2	808.6	773.2	849.6	836.7	895.7
	of which											
	Value-Added Tax	5,610.6	3,805.1	68%	576.9	252.0	518.9	464.7	470.5	487.2	537.2	497.6
	Excise	2,010.8	1,381.7	69%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6
A115	Taxes on international trade & transactions	2,695.6	1,803.1	67%	214.6	140.4	181.7	241.5	214.0	263.2	259.0	288.7
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	2,891.7	7,318.1	2.5	41.6	541.6	1,406.3	387.0	570.9	3,797.8	463.1	109.9
A14	Other revenue	2,028.8	1,052.0	52%	152.5	113.8	121.5	149.4	113.9	178.1	126.5	96.3
A2	Expense	18,410.8	12,195.3	66%	1,389.7	1,548.0	1,599.8	1,563.5	1,361.3	1,523.7	1,789.1	1,420.2
A21	Compensation of employees	8,848.8	5,717.8	65%	704.0	640.8	655.9	656.4	661.1	702.5	1,026.8	670.3
A22	Use of goods and services	5,802.3	3,202.8	55%	333.5	321.8	353.1	525.7	359.3	441.9	439.4	428.1
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	460.4	67%	15.3	45.7	62.9	28.1	4.3	175.6	42.4	86.0
A25	Subsidies	-	0.0	-	-	-	-	-	-	-	0.0	-
A26	Grants	1,686.3	2,053.2	122%	166.9	380.7	518.6	262.6	275.8	87.3	238.7	122.6
A27	Social benefits	518.2	-	0%	86.8	97.5	4.1	22.5	7.4	22.3	36.5	39.4
A28	Other expense	871.3	-	0%	83.1	61.5	5.3	68.3	53.4	94.0	5.2	73.7
GOB	Gross operating balance (1-2+23+NOBz)	578.2	4,785.4	828%	236.3	(277.6)	913.4	46.9	342.2	3,601.1	(79.7)	2.7
NOB	Net operating balance (1-2+NOBz) <sup>cf</sup>	578.2	4,785.4	828%	236.3	(277.6)	913.4	46.9	342.2	3,601.1	(79.7)	2.7
	% of GDP		6.1%									
TRANSACTIONS IN NONFINANCIAL ASSETS:												
A31	Net Acquisition of Nonfinancial Assets	6,070.9	249.1	4%	22.3	26.0	23.1	27.9	34.8	31.0	29.2	54.8
A311	Fixed assets	6,070.9	249.1	4%	22.3	26.0	23.1	27.9	34.8	31.0	29.2	54.8
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(5,492.6)	4,536.2		214.0	(303.6)	890.3	18.9	307.3	3,570.2	(108.8)	(52.1)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):												
		-7.0%	5.7%									
A32	Net acquisition of financial assets	(248.0)	4,262.3	0%	206.9	(329.3)	840.1	9.2	290.5	3,423.2	(100.1)	(78.2)
A321	Domestic	(248.0)	4,262.3	0%	206.9	(329.3)	840.1	9.2	290.5	3,423.2	(100.1)	(78.2)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	5,244.6	(273.9)	-5%	(7.1)	(25.7)	(50.2)	(9.8)	(16.8)	(146.9)	8.7	(26.1)
A331	Domestic	162.9	31.7		-	-	2.4	8.8	-	12.0	8.6	-
A332	Foreign	5,081.7	(305.7)	(0.1)	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)

## Annex 2: Statement Of Government Operations Which Are Funded By Donors Through The Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT												
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August
TRANSACTIONS AFFECTING NET WORTH:												
A1	Revenue	2,891.7	6,756.5	234%	41.6	541.6	1,046.7	184.9	570.9	3,797.8	463.1	109.9
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-
	of which											
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	2,891.7	6,756.5	234%	41.6	541.6	1,046.7	184.9	570.9	3,797.8	463.1	109.9
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-
A2	Expense	2,891.7	1,908.3	66%	116.5	124.6	427.8	366.1	305.1	232.9	129.5	205.6
A21	Compensation of employees	360.4	119.9	33%	11.5	13.4	14.0	11.8	14.7	19.4	23.4	11.6
A22	Use of goods and services	1,998.9	940.8	47%	90.0	108.7	49.3	151.7	98.2	187.1	105.2	150.8
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-
A26	Grants	447.2	813.5	182%	14.8	1.5	359.6	202.3	191.2	0.7	0.9	42.5
A27	Social benefits	51.3	3.3	6%	0.2	1.1	-	0.4	-	1.3	-	0.3
A28	Other expense	33.8	30.7	91%	-	-	4.9	-	1.0	24.4	-	0.5
GOB	Gross operating balance (1-2+23+NOBz)	-	4,848.2		(75.0)	417.0	618.9	(181.2)	265.8	3,564.9	333.5	(95.7)
NOB	Net operating balance (1-2+NOBz) <sup>q/</sup>	-	4,848.2		(75.0)	417.0	618.9	(181.2)	265.8	3,564.9	333.5	(95.7)
		-	6.1%									
TRANSACTIONS IN NONFINANCIAL ASSETS:												
A31	Net Acquisition of Nonfinancial Assets	5,858.1	22.8	0%	1.1	3.3	0.1	0.5	9.1	5.3	1.2	2.1
A311	Fixed assets	5,858.1	22.8	0%	1.1	3.3	0.1	0.5	9.1	5.3	1.2	2.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(5,858.1)	4,825.5	-82%	(76.1)	413.7	618.8	(181.7)	256.7	3,559.6	332.4	(97.9)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):												
A32	Net acquisition of financial assets	-	4,825.5		(76.1)	413.7	618.8	(181.7)	256.7	3,559.6	332.4	(97.9)
A321	Domestic	-	4,825.5		(76.1)	413.7	618.8	(181.7)	256.7	3,559.6	332.4	(97.9)
A322	Foreign	-	-		-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-		-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	5,858.1	-	0%	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-
A332	Foreign	5,858.1	-	0%	-	-	-	-	-	-	-	-

### Annex 3: Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS												
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August
TRANSACTIONS AFFECTING NET WORTH:												
A1	Revenue	16,097.4	10,224.2	64%	1,584.4	728.7	1,466.6	1,425.4	1,132.6	1,327.1	1,246.4	1,313.0
A11	Taxes	14,068.6	8,610.5	61%	1,431.9	614.9	985.5	1,074.0	1,018.7	1,148.9	1,119.9	1,216.8
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	262.8	51%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4
A114	Taxes on goods & services	10,852.7	6,544.6	60%	1,173.6	426.1	781.2	808.6	773.2	849.6	836.7	895.7
	of which											
	Value-Added Tax	5,610.6	3,805.1	68%	576.9	252.0	518.9	464.7	470.5	487.2	537.2	497.6
	Excise	2,010.8	1,381.7	69%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6
A115	Taxes on international trade & transactions	2,695.6	1,803.1	67%	214.6	140.4	181.7	241.5	214.0	263.2	259.0	288.7
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	561.6	-	-	-	359.6	202.0	-	-	-	-
A14	Other revenue	2,028.8	1,052.0	52%	152.5	113.8	121.5	149.4	113.9	178.1	126.5	96.3
A2	Expense	15,519.2	10,287.0	66%	1,273.1	1,423.3	1,172.0	1,197.4	1,056.2	1,290.8	1,659.6	1,214.6
A21	Compensation of employees	8,488.4	5,597.9	66%	692.5	627.4	641.9	644.6	646.4	683.1	1,003.4	658.8
A22	Use of goods and services	3,803.4	2,261.9	59%	243.5	213.1	303.8	374.0	261.2	254.8	334.2	277.3
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	460.4	67%	15.3	45.7	62.9	28.1	4.3	175.6	42.4	86.0
A25	Subsidies	-	0.0	0%	-	-	-	-	-	-	0.0	-
A26	Grants	1,239.1	1,239.7	100%	152.2	379.2	159.0	60.4	84.6	86.6	237.8	80.1
A27	Social benefits	467.0	313.3	67%	86.5	96.5	4.1	22.1	7.4	21.1	36.5	39.1
A28	Other expense	837.5	413.8	49%	83.1	61.5	0.4	68.3	52.4	69.7	5.2	73.2
GOB	Gross operating balance (1-2+23+NOBz)	578.2	(62.9)		311.3	(694.6)	294.5	228.1	76.4	36.3	(413.2)	98.5
NOB	Net operating balance (1-2+NOBz) <sup>vi</sup>	578.2	(62.9)		311.3	(694.6)	294.5	228.1	76.4	36.3	(413.2)	98.5
	% of GDP		-0.1%									
TRANSACTIONS IN NONFINANCIAL ASSETS:												
A31	Net Acquisition of Nonfinancial Assets	212.7	226.4	106%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	52.7
A311	Fixed assets	212.7	226.4	106%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	52.7
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	365.5	(289.2)		290.1	(717.3)	271.5	200.7	50.7	10.6	(441.2)	45.8
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):												
A32	Net acquisition of financial assets	(248.0)	(563.2)	0%	283.0	(743.0)	221.3	190.9	33.8	(136.3)	(432.5)	19.7
A321	Domestic	(248.0)	(563.2)	0%	283.0	(743.0)	221.3	190.9	33.8	(136.3)	(432.5)	19.7
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(613.5)	(273.9)	45%	(7.1)	(25.7)	(50.2)	(9.8)	(16.8)	(146.9)	8.7	(26.1)
A331	Domestic	162.9	31.7		-	-	2.4	8.8	-	12.0	8.6	-
A332	Foreign	(776.4)	(305.7)	0.4	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)



**Annex 4: Summary of Revenue and Expense by Ministry (as of 29/09/2015)**

REVENUE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actual as % 2015 budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	269,000,000	781,576,991	291	201,846,029	46,341,560
M02	Prime Ministers Ministry	39,200,000	33,674,121	86	39,301,842	40,515,153
M03	Ministry of Education & Training	8,500,000	19,109,052	225	12,609,971	12,307,049
M04	Ministry of Internal Affairs	1,229,358,000	442,428,878	36	1,179,353,484	1,190,192,710
M05	Ministry of Finance and Economic Management	12,826,273,682	10,679,925,831	83	13,878,070,053	13,601,621,499
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	25,241,111	26,254,580	104	22,627,567	17,247,693
M07	Ministry of Health	16,184,668	12,299,936	76	17,207,175	14,636,163
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	365,744,000	383,956,448	105	389,873,170	413,415,719
M09	Ministry of Lands, Mines & Water Resources	764,390,000	309,617,331	41	619,789,873	534,341,192
M10	Ministry of Infrastructure and Public Utilities	513,089,865	359,387,472	70	509,738,551	472,427,784
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	176,530,889	15,443,963	9	4,049,009	7,152,910
M14	Ministry of Youth Development and Sports	400,000	421,300	105	519,100	504,500
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	32,300,000	33,309,621	103	7,563,502	44,377,716
Total for all Ministries		16,266,212,215	13,097,405,524	81	16,882,549,326	15,701,156,809
EXPENDITURE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actual as % 2015 budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	1,194,568,313	872,722,176	73	1,150,364,809	1,125,710,621
M02	Prime Ministers Ministry	1,384,791,814	1,001,296,753	72	1,654,961,899	1,274,898,044
M03	Ministry of Education & Training	4,303,732,687	3,495,940,084	81	4,318,497,545	4,176,452,186
M04	Ministry of Internal Affairs	626,735,094	453,142,027	72	602,505,134	693,464,194
M05	Ministry of Finance and Economic Management	4,985,611,256	3,312,220,596	66	4,298,804,324	3,856,613,345
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	281,382,822	216,566,668	77	287,204,586	334,405,947
M07	Ministry of Health	1,949,169,127	1,320,325,576	68	1,616,383,504	1,596,914,299
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	568,908,586	388,539,806	68	483,722,236	444,547,362
M09	Ministry of Lands, Mines & Water Resources	266,196,156	184,643,435	69	232,561,213	245,945,671
M10	Ministry of Infrastructure and Public Utilities	1,306,989,241	803,067,314	61	1,520,032,795	1,222,163,187
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	425,522,222	325,864,467	77	373,001,757	360,448,430
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services					11,916,788
M14	Ministry of Youth Development and Sports	155,151,748	124,237,496	80	179,964,934	139,052,407
M15	Ministry of Justice and Social Welfare	335,422,706	231,741,109	69	329,024,555	311,808,143
M19	Ministry of Civil Aviation, Meteorology and Postal Services					13,039,056
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	237,984,045	166,899,002	70	258,870,363	218,097,203
Total for all Ministries		18,022,165,817	12,897,199,782	72	17,305,899,654	16,025,476,883