

MINISTRY OF FINANCE AND ECONOMIC MANAGEMENT

INTRODUCTION

The Ministry of Finance and Economic Management (MFEM) is responsible for:

- The formulation of sound and effective national and economic and financial policies, including national development and sectoral priorities;
- Managing and coordinating the distribution of the Government's financial resources;
- Managing the collection of customs, excise and other charges for which the Ministry is responsible;
- Protection of Vanuatu's borders;
- Collecting and publishing reliable and timely data on the economic and social activities of Vanuatu; and
- Ensuring effective economic, fiscal and financial management of the resources it is entrusted to manage.

The ministry houses the budget for the Cabinet, Parliamentary Secretary to MFEM, Corporate Service Unit, Department of Customs and Inland Revenue, National Statistics Office, Department of Finance and Treasury, and all the Government Grant Bodies. Apart from the normal operational budgets, the ministry also stores the budget for government loan repayments and other small budgets for specific programs of several ministries e.g. Vanuatu National Scholarship Fund, Severance Budget, Land compensation fund, Emergency Fund, etc.

This first of three such report seeks to highlight some essential expenditure and budget issues for the ministry for the first quarter of 2018. It will also include discussions on revenue and transfer of funds within the ministry, and finally give some recommendations for improvements for the remaining three periods.

SUMMARY OF KEY FINDINGS

The national parliament appropriated a budget of VT 7.2 billion for Ministry of Finance and Economic Management this year compared to VT 8.53 billion received in the 2017 financial year and VT 7.96 billion in the year before. Analysis shows that the ministry always maintain its spending under the annual budget target each year. Last year, MFEM spent 90% of its budget to finance its operations, loan repayments, other ministry's activities whose budgets are stored within MFEM. This year the ministry has already spent 47% of its annual budget to date.

MFEM spent VT 2.8 billion with a given budget of VT 654 million in the first three months of this year, compared to VT 1.5 billion spent last year against a budget of VT 742 million. Analysis shows that MFEM overspent its first quarter's budget by VT 2.2 billion mainly due to unrealistic

cash flow budgeting. Most of the chart of accounts budgets were stored in period 12 and advance releases were done to enable commitment in the first quarter, thus captured as an overspending or unplanned expense in the first quarter (refer to table 2 below), which adds to the overall negative balance seen at the end of the first quarter of this year.

As shown in table 2 below, MFEM overspent mainly on expenditure items such as acting allowance, responsibility allowance, overtime allowance, permanent wages, subsistence allowances, consultants' fees, transport freight, court cost, and international organization fees, followed by other small overspent chart of accounts.

Unplanned expenditures is ongoing annually and in the first three months, MFEM did not budget for the follow major items, daily rated wages, leave expenses, government contributions, termination payment, scholarship allowances, scholarship fees and loan repayments related expenditures. As mentioned above, the majority of the unbudgeted expenditures were did not have realistic cash flow budgets for the each quarter, thus shown as an unbudgeted expenditure.

Table 1 shows the expenditure summary and warrant released for the first quarter and annual budget.

VANUATU NATIONAL STATISTICS OFFICE

Unlike last year the National Statistics Office underspent its first quarter's budget by VT 5.3 million, compare to the negative VT1.3 million incurred in the same period last year. The saving came mainly from virement made to the payroll cost Centre, while operation also maintains a positive balance. While there is an overall positive balance, VNSO overspent several chart of accounts such as permanent wages and equipment repairs. Furthermore, the office did not budget for local accommodation and termination payment, but yet expenses were made from these chart of accounts. This current spending rate will likely underspend the annual budget for VNSO at end of the year.

MFEM CORPORATE SERVICE UNIT

The Corporate Service Unit overspent its first quarter budget by VT 6 million due to major operational expenditures incurred in that period to cater for office rental, electricity utilities and VAT which have their budgets stored in period 12, thus reflected as an unplanned expenditure in the first quarter. Analysis also shows that the CSU overspent the budget for permanent wages, subsistence allowance, advertising – communications and VAT. While unbudgeted expenditures cover major expenses like computer purchase, electricity utilities, office rental and vehicle hire. This spending rate should be reduced in the future to avoid overspending the annual budget.

MFEM – CABINET

The Cabinet has planned to spend VT 15.4 million in the first three months of the year, however actuals went up to VT 17.9 million leading to an overall negative balance of VT 2.4 million at the end of the first quarter, mainly due to overspent payroll accounts. The major

overspent chart of accounts include permanent wages and vehicle repairs. Unplanned expenditures for the first quarter include leave expense, international medical treatment, incidentals, and local accommodation. This spending rate will overspend the cabinet's annual budget at the end of this financial year.

DEPARTMENT OF FINANCE AND TREASURY

The department of finance and treasury also overspent its budget for the first quarter for this year by 2.2 billion and as mentioned earlier, the main cause of this overspending relates to unrealistic cash flow budgeting for major expenditure items stored under the department, such as government loans prepayment, etc. Major overspend chat of accounts include, acting allowance, responsibility allowance, overtime wages, subsistence allowance, consultants fees, freight costs, court costs, international organization fees, international travel and VAT. Unplanned expenditures for the first quarter include, termination payment, government contribution, scholarship allowance and fees, repayment of government loans including interest payment, which have their entire budget stored in period 12. This spending rate will overspend the department's budget by the end of the year, therefore spending controls which be in place. At the end of the first quarter the department save up to VT 14 million as payroll saving.

DEPARTMENT OF CUSTOMS AND INLAND REVENUE

The Department of Customs and Inland Revenue (DCIR) as the main revenue generating arm for the government budgeted for VT 111 million in the first quarter of this year and ended up spending VT 94 million, incurring a saving of VT 16.6 million. Savings came mainly from unspent operational budget, although the payroll budget also realized a saving of VT 7.1 million. Apart from the overall saving realized, the department overspent the budget for acting allowances, Responsibility allowance, overtime wages, Stationery, office rental, and incidentals. Spending at this rate will underspend the department's annual budget at the end of the year.

GRANT BODIES

Government grants given to grant bodies were releases on either monthly or quarterly to individual grant bodies and the fund is managed by the grant bodies. Report shows that some grant bodies spend less while other overspent their given budget in the first quarter due to the GRT remuneration which increases payroll cost.

Revenue

MFEM as the main revenue generating arm for the government raise revenue mainly through major taxes such as VAT, not elsewhere specified import duties, Turnover tax, Business Licences & Registration and Excise taxes. These revenues account for more than half of the total revenue collected per year to finance the national government's expenditure.

Analysis shows that in the first quarter of this year, the ministry raised VT 346.4 million more than the budgeted revenue for the first quarter, compared to VT 97 million realised in the same period last year. The ministry forecasted annual revenue for this year is VT 17.4 billion and the ministry has already raised 27% in the first three months of the year. At this rate, the ministry will be able to meet its forecasted revenue by the end of this year. Value Added Tax being the major player recorded VT 2.1 billion against a budget of VT 2.2 billion, followed by not elsewhere specified import duties with VT 523 million and turnover tax of VT 319 million.

VIREMENT

The ministry transfers several budgets across cost centres to cater for Severance budget for government employees, offsetting negative payroll cost centre and transfer of GRT budget to right cost centres for grant bodies.

TABLES

TABLE 1: MINISTRY OF FINANCE EXPENDITURE BY COST CENTRE FOR THE FIRST QUARTER, 2018

Code	Description	Total	Budget to Date	Under/(Over) Budget	Warrant Released	Warrant Remaining	Annual Budget	Annual Budget Remaining
M05	Ministry of Finance and Economic Management							
16	National Statistics Office							
1601	Director - NSO	1,358,089	1,236,768	(121,321)	1,236,768	(121,321)	5,183,507	3,825,418
1602	Emoluments Section	7,853,645	8,982,138	1,128,493	8,982,138	1,128,493	38,922,640	31,068,995
1603	NSO Office Admin	5,247,341	1,945,590	(3,301,751)	5,415,187	167,846	7,832,126	2,584,785
1604	Provincial Offices	1,426,769	6,827,166	5,400,397	6,827,166	5,400,397	44,612,870	43,186,101
1605	Statistical Leadership and Coordination Section	65,000	733,749	668,749	733,749	668,749	2,935,000	2,870,000
1606	Economic Section	97,536	1,005,378	907,842	1,005,378	907,842	4,065,762	3,968,226
1607	Social Section	50,000	669,480	619,480	669,480	619,480	2,677,943	2,627,943
16	National Statistics Office	16,098,380	21,400,269	5,301,889	24,869,866	8,771,486	106,229,848	90,131,468
33	MFEM Corporate Services							
3301	Office of the Director General	4,942,922	5,407,333	464,411	5,547,333	604,411	23,928,444	18,985,522
3302	Ministry Executive	14,982,875	6,363,042	(8,619,833)	16,319,396	1,336,521	102,261,865	87,278,990
3304	Tender Board	1,477,955	2,623,833	1,145,878	2,623,833	1,145,878	11,243,877	9,765,922
3306	Internal Audit Section	2,130,547	3,059,031	928,484	3,059,031	928,484	13,130,350	10,999,803
33	MFEM Corporate Services	23,534,299	17,453,239	-6,081,060	27,549,593	4,015,294	150,564,536	127,030,237
34	MFEM Cabinet							
3401	Cabinet Operations	12,914,452	8,958,414	(3,956,038)	12,129,806	(784,646)	43,729,863	30,815,411
3402	Office of the Director General	-	-	-	-	-	-	-
3406	Parliamentary Secretary MoF	5,012,230	6,534,540	1,522,310	6,534,540	1,522,310	28,683,100	23,670,870
34	MFEM Cabinet	17,926,682	15,492,954	-2,433,728	18,664,346	737,664	72,412,963	54,486,281
35	Department of Finance & Treasury							
3501	Director - DOF	2,756,215	1,674,918	(1,081,297)	3,892,390	1,136,175	7,011,611	4,255,396

3502	Budget Section	8,591,283	9,089,178	497,895	9,089,178	497,895	38,494,530	29,903,247
3503	Revenue Section	3,564,161	4,890,207	1,326,046	4,890,207	1,326,046	20,955,524	17,391,363
3504	Payroll Section	5,079,392	5,306,382	226,990	5,513,670	434,278	22,968,435	17,889,043
3505	Payments Section	5,218,078	6,949,296	1,731,218	6,949,296	1,731,218	29,815,751	24,597,673
3506	Procurement and Asset Management Section	1,406,916	4,909,962	3,503,046	4,909,962	3,503,046	20,830,948	19,424,032
3507	Financial Accounting Section	2,396,922	5,389,267	2,992,345	5,389,267	2,992,345	22,983,458	20,586,536
3509	FMIS Section	7,807,268	11,591,114	3,783,846	11,591,114	3,783,846	84,782,955	76,975,687
3511	DOF Corporate Services Section	8,171,034	8,684,868	513,834	8,684,868	513,834	41,676,133	33,505,099
3512	Central Payments	454,164,866	217,546,076	(236,618,790)	462,581,051	8,416,185	554,370,762	100,205,896
3513	Public Debt Provision	280,266,465	(203,000,000)	(483,266,465)	215,852,601	(64,413,864)	1,297,340,814	1,017,074,349
3515	Legal Unit	723,378	953,619	230,241	953,619	230,241	4,113,563	3,390,185
3516	Land Compensation payment	6,007,942	49,999,800	43,991,858	49,999,800	43,991,858	200,000,000	193,992,058
3518	Emergency Fund	6,265,224	139,499,970	133,234,746	11,557,481	5,292,257	162,000,000	155,734,776
3519	Government Contributions to Projects	-	-	-	-	-	15,000,000	15,000,000
3520	Treasury Division	1,494,909	2,096,055	601,146	2,096,055	601,146	8,547,548	7,052,639
3521	Debt Management Unit	4,517,395	5,537,145	1,019,750	5,537,145	1,019,750	13,698,107	9,180,712
3522	Economic Policy Section	3,810,936	5,556,786	1,745,850	5,556,786	1,745,850	23,043,297	19,232,361
3523	Revenue Policy Unit	1,643,201	3,335,895	1,692,694	3,335,895	1,692,694	14,303,579	12,660,378
3530	Finance and Administration Section	1,035,066	1,732,284	697,218	1,732,284	697,218	7,215,727	6,180,661
3531	Government Business Monitoring and Evaluation Section	1,289,674	2,069,721	780,047	2,274,721	985,047	10,097,581	8,807,907
3533	Accounting Group (Financial Controller)	600,822	987,531	386,709	987,531	386,709	4,230,857	3,630,035
3540	Line Agency Accounting Section	1,223,077	1,526,637	303,560	1,526,637	303,560	6,329,635	5,106,558
3541	Finance Services Bureau Malampa Province	1,420,475	1,564,092	143,617	1,564,092	143,617	6,497,972	5,077,497
3542	Finance Services Bureau Torba Province	324,920	1,263,231	938,311	1,263,231	938,311	5,284,804	4,959,884
3543	Finance Services Bureau Sanma Province	3,359,394	4,149,999	790,605	4,149,999	790,605	17,463,326	14,103,932
3544	Finance Services Bureau Tafea Province	889,515	1,529,472	639,957	1,529,472	639,957	6,346,587	5,457,072
3545	Finance Services Bureau Penama Province	813,757	1,260,642	446,885	1,260,642	446,885	5,269,444	4,455,687
35E1	VBTC	15,048,329	15,048,329	-	15,048,329	-	60,193,317	45,144,988
35E2	Grant to CCI	6,365,152	4,999,980	(1,365,172)	6,249,233	(115,919)	20,000,000	13,634,848
35E3	Grant to VTO	39,997,445	39,997,445	-	39,997,445	-	159,989,780	119,992,335
35E4	Grant to Maritime College	12,638,811	10,838,811	(1,800,000)	12,638,811	-	43,355,243	30,716,432
35E5	Grant to VARTC	12,500,380	19,668,628	7,168,248	20,595,988	8,095,608	49,437,996	36,937,616
35E6	Vanuatu Cultural Centre	8,563,888	6,572,883	(1,991,005)	8,451,183	(112,705)	26,291,633	17,727,745
35E7	Grant to VMA	-	3,749,985	3,749,985	3,749,985	3,749,985	15,000,000	15,000,000
35E8	Grant to USP & SPBEA	30,242,869	33,549,867	3,306,998	33,549,867	3,306,998	134,200,000	103,957,131

35E9	Utility Regulatory Authority	15,556,464	15,556,464	-	15,556,464	-	62,226,099	46,669,635
35ED	Contingency Liabilities	9,935,620	-	(9,935,620)	30,000,000	20,064,380	30,000,000	20,064,380
35F1	Grants to Agriculture College	21,410,436	23,085,406	1,674,970	23,443,246	2,032,810	85,185,783	63,775,347
35F3	Former Leaders Payment	1,188,066	2,500,000	1,311,934	2,500,000	1,311,934	10,000,000	8,811,934
35F6	Vanuatu Investment Promotion Authority (VIPA)	7,711,798	7,167,036	(544,762)	7,711,798	-	28,668,264	20,956,466
35F8	Vanuatu National Archives (VNA)	2,748,294	2,599,989	(148,305)	2,740,114	(8,180)	10,400,000	7,651,706
35F9	Vanuatu Scholarship Grant	269,572,911	-	(269,572,911)	290,647,400	21,074,489	509,515,006	239,942,095
35G1	Vanuatu Government International Contributions	24,841,037	7,499,970	(17,341,067)	23,622,751	(1,218,286)	30,000,000	5,158,963
35	Department of Finance & Treasury	1,293,163,785	488,928,940	-804,234,845	1,371,171,608	78,007,823	3,925,136,069	2,631,972,284
36	Department of Customs and Inland Revenue							
3601	Director - Customs	2,571,984	7,179,381	4,607,397	7,179,381	4,607,397	41,110,679	38,538,695
3602	Rates & Taxes Section	7,501,441	8,169,507	668,066	8,869,507	1,368,066	68,318,822	60,817,381
3603	VAT Revenue Section	6,835,811	8,465,349	1,629,538	8,465,349	1,629,538	37,006,581	30,170,770
3604	VAT Audit Section	8,051,761	8,846,901	795,140	8,846,901	795,140	39,821,944	31,770,183
3605	Customs Revenue. Trades, Tariff & Compliance	12,918,405	15,467,166	2,548,761	15,467,166	2,548,761	66,578,602	53,660,197
3606	Customs Post Clearance & Excise Audit	5,225,501	5,584,920	359,419	5,584,920	359,419	37,270,642	32,045,141
3607	Customs Border Control	15,163,236	12,836,196	(2,327,040)	12,836,196	(2,327,040)	54,854,851	39,691,615
3608	Customs Revenue - Santo	4,635,148	5,963,973	1,328,825	5,963,973	1,328,825	29,781,807	25,146,659
3609	Customs Border Control - Santo	4,114,745	4,153,089	38,344	4,153,089	38,344	18,507,639	14,392,894
3610	Customs Information Services	15,658,349	20,516,622	4,858,273	20,516,622	4,858,273	68,487,060	52,828,711
3612	Customs Corporate Services	7,563,321	8,333,099	769,778	8,333,099	769,778	41,274,386	33,711,065
3613	Rates and Taxes Santo	2,044,966	2,523,258	478,292	2,523,258	478,292	10,840,466	8,795,500
3614	VAT Santo	2,180,049	3,124,146	944,097	3,124,146	944,097	13,310,675	11,130,626
36	Department of Customs and Inland Revenue	94,464,717	111,163,607	16,698,890	111,863,607	17,398,890	527,164,154	432,699,437
M05	Ministry of Finance and Economic Management	1,445,187,863	654,439,009	-790,748,854	1,554,119,020	108,931,157	4,781,507,570	3,336,319,707
	REPORT TOTAL	1,445,187,863	654,439,009	-790,748,854	1,554,119,020	108,931,157	4,781,507,570	3,336,319,707

Source: Finance and Treasury

**TABLE 2: MINISTRY OF FINANCE EXPENDITURE BY CHART OF ACCOUNTS FOR THE
FIRST QUARTER, 2018**

Account	Description	Total	Budget	Under/(Over)
	Personnel Expenses			
8AAA	Acting Allowances	3,069,871	1,331,310	(1,738,561)
8AAB	Responsibility Allowance	5,051,293	493,845	(4,557,448)
8AAF	Family Allowance	16,560	2,119,500	2,102,940
8AAH	Housing Allowances	288,390	13,868,760	13,580,370
8AAO	Other Allowances	140,304	2,033,352	1,893,048
8AAP	Home Island Passage Allowances	1,621,490	1,221,852	(399,638)
8AAS	Special Allowances	-	-	-
8ASP	Provident Fund	5,190,114	4,910,250	(279,864)
8AWC	Contract Wages	345,648	2,528,058	2,182,410
8AWD	Daily Rated Wages	1,771,138	-	(1,771,138)
8AWL	Leave expense	1,556,661	-	(1,556,661)
8AWO	Overtime Wages	10,481,610	3,369,525	(7,112,085)
8AWP	Permanent Wages	113,901,082	110,880,597	(3,020,485)
PAYR	Payroll expenses	-	29,262,173	29,262,173
	Personnel Expenses	143,434,161	172,019,222	28,585,061
	Operating Expenses			
8CAB	Subsistence Allowances	8,461,255	6,210,828	(2,250,427)
8CAR	M.P. Representation Allowances	50,342	-	(50,342)
8CAS	Sitting Allowances	-	30,000	30,000
8CBI	International Accommodation	2,475,481	3,199,692	724,211
8CBL	Local Accommodation	906,202	1,081,248	175,046
8CCI	International Courses	707,786	544,949	(162,837)
8CCL	Local Courses	1,430,382	711,702	(718,680)
8CEC	Consultants Fees	10,774,000	1,657,896	(9,116,104)
8CEM	Software Maintenance Fees	-	2,000,000	2,000,000
8CEO	Outsourcing Contracts	1	-	(1)
8CES	Security Services	443,481	509,997	66,516
8CET	Other Fees	1,077,762	2,512,351	1,434,589
8CFS	Ship and Boat Fuel	49,122	-	(49,122)
8CFV	Vehicles Fuel	1,307,177	2,698,818	1,391,641
8CGM	Mail Carriage Freight	14,958	166,740	151,782
8CGO	Other Charges - Freight	82,336	153,132	70,796
8CGR	Transport - Freight	2,033,946	750,003	(1,283,943)
8CGS	Storage - Freight	-	12,501	12,501
8CHI	International Medical Treatment	850,000	-	(850,000)
8CHL	Local Medical Treatment	150,794	443,898	293,104

8CHT	Other Medical Treatment	-	3,750	3,750
8CIE	Equipment Hire	269,558	123,303	(146,255)
8CIF	Facilities Hire	286,661	510,144	223,483
8CIV	Vehicles Hire	189,218	314,997	125,779
8CJO	Office Cleaning	993,839	597,363	(396,476)
8CKD	Advertising - Communications	1,264,015	1,893,411	629,396
8CKI	Internet and Satellite Communications	35,000	-	(35,000)
8CKL	Translation Communications	-	654,624	654,624
8CKP	Postage - Communications	10,461	199,161	188,700
8CKR	Printing - Communications	1,661,181	3,066,978	1,405,797
8CKS	Stationery - Communications	3,789,105	3,114,555	(674,550)
8CKT	Telephone / Fax - Communications	1,311,899	3,054,249	1,742,350
8CLC	Compensation Land	5,354,000	48,499,806	43,145,806
8CLR	Rates - Land	7,947,918	7,999,968	52,050
8CMG	General - Materials	526,694	112,311	(414,383)
8CMO	Office - Materials	213,278	275,406	62,128
8CNO	Office Rental	9,342,850	2,924,421	(6,418,429)
8CNT	Other Rental	351,000	32,499	(318,501)
8COA	Audit Fees	-	22,500	22,500
8COC	Court Costs	32,442,975	749,997	(31,692,978)
8COF	Refunds	176,870	132,499	(44,371)
8COG	Government Contributions	11,533,995	-	(11,533,995)
8COI	Incidentals	5,310,045	5,964,075	654,030
8COM	Medals	(1,221,175)	-	1,221,175
8COO	International Organisation Fees	31,033,062	20,024,964	(11,008,098)
8COP	Official Entertainment	2,138,151	2,416,341	278,190
8COS	Insurance	15,048	30,000	14,952
8COT	Termination Payment	405,469,788	-	(405,469,788)
8COU	Uniforms	(663,228)	675,972	1,339,200
8CPA	Allowances - Scholarships	194,200,150	-	(194,200,150)
8CPE	Fees - Scholarships	31,318,763	-	(31,318,763)
8CRB	Buildings Repairs & Maintenance	655,223	391,665	(263,558)
8CRE	Equipment Repairs & Maintenance	1,479,672	1,192,503	(287,169)
8CRH	Houses Repairs & Maintenance	-	75,000	75,000
8CRM	Maintenance Contract	1,579,469	1,794,993	215,524
8CRV	Vehicles Repairs & Maintenance	1,030,454	1,587,789	557,335
8CRW	Vehicle Servicing	-	300,000	300,000
8CSF	Food - Suppliers	-	-	-
8CSM	Medicines Suppliers	22,222	33,750	11,528
8CTI	International Travel	40,363,411	5,076,073	(35,287,338)
8CTL	Local Travel	4,774,978	3,774,627	(1,000,351)
8CUE	Electricity Utilities	4,519,640	6,402,582	1,882,942
8CUL	Lighting Utilities	-	266,174	266,174
8CUM	Gas - Medical Utilities	24,913	-	(24,913)

8CUW	Water Utilities	107,405	222,598	115,193
8CWL	Local Workshops	-	185,556	185,556
8CYR	Relief Emergency	-	7,499,970	7,499,970
8CZV	Value Added Tax	12,788,326	3,423,159	(9,365,167)
8DAI	International Organisations	-	124,998	124,998
8DGO	Operating Grant	92,932,241	86,960,438	(5,971,803)
8DGT	Other Grant	73,486,473	78,743,456	5,256,983
8DNC	Chamber Of Commerce Non Profit Institution	6,365,152	4,999,980	(1,365,172)
8EBN	Buildings - New	383,000	-	(383,000)
8EEA	Equipment - Additional General	2,243,421	1,281,963	(961,458)
8EEC	Equipment - Computer	774,843	4,628,691	3,853,848
8EEP	Equipment - Photocopiers	-	-	-
8EER	Equipment - Replacement General	(42,995)	1,293,027	1,336,022
8EES	Equipment - Specialised	-	-	-
8EET	Equipment - Computer Software Purchases	43,860	338,886	295,026
8EFH	Furniture - Housing Furniture	-	-	-
8EFO	Furniture - Office Furniture	1,056,957	1,669,455	612,498
8ESB	Ships and Boats Purchases	217,778	-	(217,778)
8EVA	Vehicle - Additional Vehicle	-	330,456	330,456
8EVR	Vehicle - Replacement	443,479	-	(443,479)
8FCA	Agents' Commissions	18,000	-	(18,000)
8FCB	Bank Charges	142,692	114,000	(28,692)
8FIB	Interest - Bonds	89,679,832	-	(89,679,832)
8FIG	Interest - Government Loans	181,667,228	-	(181,667,228)
8FIO	Interest - On Lent Loans and Advances	6,514,915	-	(6,514,915)
8FSG	Service Charges - Government Loans	2,364,967	-	(2,364,967)
OVER	Overhead expenses	-	143,630,949	143,630,949
	Operating Expenses	1,301,753,702	482,419,787	(819,333,915)
	Debt Principal Repayments			
4322	Repayment - ADB Loans	55,277,262	-	(55,277,262)
4352	Repayment - China Loans	238,694,223	-	(238,694,223)
4382	Repayment - IDA Loans	23,225,530	-	(23,225,530)
4462	Repayment - Reserve Bank Bond Issues	1,114,345,000	-	(1,114,345,000)
	Debt Principal Repayments	1,431,542,015	-	(1,431,542,015)
	Total Expenditure	2,876,729,878	654,439,009	(2,222,290,869)

Source: Finance & Treasury

TABLE 3: MINISTRY OF FINANCE REVENUE FOR FIRST QUARTER, 2018

Account	Description	Total	Budget to date	Under / (Over)		Annual Budget
7LSO	Other Sales	802,200	5,619	-796,581	▼	22,476
7NDT	Other Asset Disposals	4,944	375,000	370,056	▲	1,500,000
7NFO	Other Fees	39,858,728	19,686,315	-20,172,413	▼	78,745,576
7NFU	Third Party Lending Fees	7,528,750	0	-7,528,750	▼	0
7NIO	Other Fines	2,398,764	857,511	-1,541,253	▼	3,430,061
7NIU	Utility Company fines and penalties	0	112,500	112,500	▲	450,000
7NOA	Application Charges Recoveries	13,974,363	8,434,587	-5,539,776	▼	33,738,477
7NOB	Bank Reconciliations Recoveries	0	249	249	▲	1,000
7NOF	Currency Gain/Loss Recoveries	5,450	7,599,969	7,594,519	▲	30,400,000
7NOG	Registration Charge Recoveries	0	1,405,734	1,405,734	▲	5,622,957
7NOM	Commissions Recoveries	15,843,832	19,680,672	3,836,840	▲	78,723,000
7NOO	Other Recoveries	4,074,673	562,317	-3,512,356	▼	2,249,278
7TBR	Rent Tax	2,188,796	17,999,928	15,811,132	▲	72,000,000
7TBT	Turnover Tax	319,048,759	97,499,610	-221,549,149	▼	390,000,000
7TCF	Fees - Tax on Companies	1,044,000	2,499,990	1,455,990	▲	10,000,000
7TCO	Registration - Offshore Companies	15,435,209	22,499,910	7,064,701	▲	90,000,000
7TCS	Company Stamp Duties	29,387,084	43,749,825	14,362,741	▲	175,000,000
7TDB	Excise Domestic Beer	60,008,835	52,499,790	-7,509,045	▼	210,000,000
7TDN	Excise Other Domestic Products	0	199,998	199,998	▲	800,000
7TDW	Excise Domestic Wine	6,004,055	3,999,984	-2,004,071	▼	16,000,000
7TEB	Excise Beer Imports	15,544,375	19,999,920	4,455,545	▲	80,000,000
7TEE	Live Fish Export	82,000	7,499,970	7,417,970	▲	30,000,000
7TEM	Excise Motor Spirit	173,030,835	212,499,150	39,468,315	▲	850,000,000
7TEN	Excise Other Imports	116,599,689	100,074,600	-16,525,089	▼	400,300,000
7TET	Excise Tobacco Products	164,542,035	202,499,190	37,957,155	▲	810,000,000
7TEW	Excise Wines and Spirits	97,026,226	62,499,750	-34,526,476	▼	250,000,000
7TGG	Gaming Duty	58,881,459	47,499,810	-11,381,649	▼	190,000,000
7THS	Merchant Charges	3,924,460	7,028,721	3,104,261	▲	28,115,000
7TIB	Beer Import Duties	14,826,291	25,719,264	10,892,973	▲	102,877,470
7TIF	Asycuda Fee Import Duties	2,561,280	2,389,740	-171,540	▼	9,559,000
7TIM	Motor Spirit Import Duties	129,695,435	189,510,372	59,814,937	▲	758,044,515
7TIN	Not Elsewhere Specified Import Duties	523,785,927	564,808,392	41,022,465	▲	2,259,242,603
7TIS	Service Fees Import Duties	2,567,320	3,936,234	1,368,914	▲	15,745,000
7TIT	Tobacco & Tobacco P Import Duties	27,124,980	36,548,430	9,423,450	▲	146,194,299
7TIV	Vehicles Import Duties	107,846,168	75,804,147	-32,042,021	▼	303,217,806
7TIW	Wines And Spirits Import Duties	53,829,389	32,487,492	-21,341,897	▼	129,950,488
7TLB	Business Licences & Registration	227,320,515	59,999,760	-167,320,755	▼	240,000,000
7TLL	Liquor Licences & Registration	10,466,503	2,999,988	-7,466,515	▼	12,000,000
7TLS	Shipping Registration Fees	16,835,638	14,999,940	-1,835,698	▼	60,000,000
7TLV	Vehicle Licences	97,907,691	82,499,670	-15,408,021	▼	330,000,000
7TOA	Interactive Gaming Taxes	1,215,182	624,996	-590,186	▼	2,500,000
7TOR	Road Tax	125,465,310	56,230,524	-69,234,786	▼	224,923,000
7TVA	Value Added Tax	2,160,475,661	2,220,178,800	59,703,139	▲	8,880,750,721
7UIB	Interest from Bank Deposits	21,003,928	21,499,914	495,986	▲	86,000,000
7VCC	Interchange Ltd Dividends	21,000,000	0	-21,000,000	▼	0
7VCI	Ifira Wharf & Stevedoring Dividends	0	2,749,989	2,749,989	▲	11,000,000
7VCS	Northern Island Stevedoring Company Ltd - Dividend	7,824,151	249,999	-7,574,152	▼	1,000,000

7100	Operating Revenue	4,698,990,890	4,352,508,270	-346,482,620	▼	17,410,102,727
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Source: Finance & Treasury

VIREMENT

Date	fund_Out	dept_Out	activity_Out	account_Out	fund_In	dept_In	activity_In	account_In	trans_amt_In
31-Jan-18	2	3406	MFAA	OVER	2	3406	MFAA	PAYR	500,000
12-Mar-18	2	35F1	MFIJ	PAYR	2	35F1	MFIJ	OVER	2,385,391
12-Mar-18	2	35E5	MFIB	PAYR	2	35E5	MFIB	OVER	9,745,558
08-Feb-18	2	3513	MFEA	OVER	2	3521	MFCC	OVER	3,000,000
08-Feb-18	2	3513	MFEA	OVER	2	3512	MFEC	OVER	200,000,000
Total									215,630,949

Source: Finance & Treasury

DETAILED EXPENDITURE CHART OF ACCOUNTS REPORT BY DEPARTMENT UNDER THE MINISTRY OF FINANCE AND ECONOMIC MANGEMENT FOR THE FIRST QUARTER, 2018.

Vanuatu National Statistics Office

Account	Description	Total	Budget	Under/(Over)
	Personnel Expenses			
8AAA	Acting Allowances	-	23,076	23,076
8AAF	Family Allowance	-	160,080	160,080
8AAH	Housing Allowances	-	894,240	894,240
8AAO	Other Allowances	-	-	-
8AAP	Home Island Passage Allowances	95,902	61,152	(34,750)
8ASP	Provident Fund	377,661	375,252	(2,409)
8AWP	Permanent Wages	9,838,887	9,198,129	(640,758)
PAYR	Payroll expenses	-	4,628,598	4,628,598
	Personnel Expenses	10,312,450	15,340,527	5,028,077
	Operating Expenses			
8CAB	Subsistence Allowances	235,000	561,978	326,978
8CAS	Sitting Allowances	-	3,750	3,750
8CBI	International Accommodation	-	87,501	87,501
8CBL	Local Accommodation	100,000	-	(100,000)
8CFV	Vehicles Fuel	34,389	179,991	145,602
8CGR	Transport - Freight	37,650	60,003	22,353
8CHL	Local Medical Treatment	41,584	-	(41,584)
8CIF	Facilities Hire	-	38,889	38,889
8CJO	Office Cleaning	19,033	26,667	7,634
8CKD	Advertising - Communications	-	27,777	27,777

8CKP	Postage - Communications	-	2,517	2,517
8CKR	Printing - Communications	167,864	483,999	316,135
8CKS	Stationery - Communications	25,917	115,551	89,634
8CKT	Telephone / Fax - Communications	87,054	111,195	24,141
8CMO	Office - Materials	96,766	106,662	9,896
8CNO	Office Rental	-	210,000	210,000
8COI	Incidentals	219,925	422,223	202,298
8COP	Official Entertainment	28,356	191,106	162,750
8COT	Termination Payment	3,469,597	-	(3,469,597)
8COU	Uniforms	-	222,222	222,222
8CRE	Equipment Repairs & Maintenance	457,516	57,333	(400,183)
8CRM	Maintenance Contract	88,530	39,999	(48,531)
8CRV	Vehicles Repairs & Maintenance	132,447	160,002	27,555
8CTI	International Travel	110,000	423,612	313,612
8CTL	Local Travel	197,617	395,997	198,380
8CUE	Electricity Utilities	16,125	61,332	45,207
8CUW	Water Utilities	-	22,221	22,221
8CWL	Local Workshops	-	135,555	135,555
8CZV	Value Added Tax	220,560	575,562	355,002
8DAI	International Organisations	-	124,998	124,998
8EEA	Equipment - Additional General	-	155,553	155,553
8EEC	Equipment - Computer	-	755,547	755,547
8EET	Equipment - Computer Software Purchases	-	88,890	88,890
8EVA	Vehicle - Additional Vehicle	-	211,110	211,110
OVER	Overhead expenses	-	-	-
	Operating Expenses	5,785,930	6,059,742	273,812
	Total Expenditure	16,098,380	21,400,269	5,301,889

Source: Finance and Treasury

MFEM Corporate Services Unit

Account	Description	Total	Budget	Under/(Over)
	Personnel Expenses			
8AAA	Acting Allowances	112,524	211,953	99,429
8AAB	Responsibility Allowance	41,400	46,155	4,755
8AAF	Family Allowance	16,560	112,134	95,574
8AAH	Housing Allowances	275,970	1,044,261	768,291
8AAO	Other Allowances	-	214,689	214,689
8AAP	Home Island Passage Allowances	75,945	254,862	178,917
8ASP	Provident Fund	249,856	308,610	58,754
8AWC	Contract Wages	45,995	2,047,707	2,001,712
8AWO	Overtime Wages	65,116	161,541	96,425
8AWP	Permanent Wages	6,430,847	4,921,113	(1,509,734)
PAYR	Payroll expenses	-	1,912,320	1,912,320
	Personnel Expenses	7,314,213	11,235,345	3,921,132
	Operating Expenses			
8CAB	Subsistence Allowances	1,580,000	891,630	(688,370)
8CBI	International Accommodation	840,000	749,700	(90,300)
8CBL	Local Accommodation	100,000	50,001	(49,999)
8CCI	International Courses	-	87,450	87,450
8CCL	Local Courses	-	12,450	12,450
8CES	Security Services	443,481	509,997	66,516
8CFV	Vehicles Fuel	169,959	111,000	(58,959)
8CGM	Mail Carriage Freight	6,114	4,989	(1,125)
8CGR	Transport - Freight	-	2,499	2,499
8CHL	Local Medical Treatment	-	16,236	16,236
8CIE	Equipment Hire	-	12,501	12,501
8CIF	Facilities Hire	-	12,501	12,501
8CIV	Vehicles Hire	129,783	-	(129,783)
8CJO	Office Cleaning	-	45,000	45,000
8CKD	Advertising - Communications	246,265	32,472	(213,793)
8CKP	Postage - Communications	-	2,499	2,499
8CKR	Printing - Communications	78,081	-	(78,081)
8CKS	Stationery - Communications	95,920	244,956	149,036
8CKT	Telephone / Fax - Communications	106,171	149,997	43,826
8CMO	Office - Materials	34,836	-	(34,836)
8CNO	Office Rental	5,661,410	-	(5,661,410)
8CNT	Other Rental	351,000	-	(351,000)
8COF	Refunds	-	109,999	109,999
8COI	Incidentals	345,216	99,720	(245,496)
8COP	Official Entertainment	267,891	337,500	69,609
8COU	Uniforms	-	87,501	87,501
8CRB	Buildings Repairs & Maintenance	121,749	24,162	(97,587)
8CRE	Equipment Repairs & Maintenance	63,270	74,949	11,679
8CRM	Maintenance Contract	3,044	99,999	96,955
8CRV	Vehicles Repairs & Maintenance	(5,993)	80,703	86,696
8CRW	Vehicle Servicing	-	249,999	249,999
8CSM	Medicines Suppliers	22,222	12,501	(9,721)
8CTI	International Travel	626,455	749,700	123,245
8CTL	Local Travel	446,072	291,336	(154,736)
8CUE	Electricity Utilities	2,559,308	-	(2,559,308)

8CUW	Water Utilities	28,065	50,001	21,936
8CZV	Value Added Tax	1,673,494	867,582	(805,912)
8EEA	Equipment - Additional General	10,739	24,999	14,260
8EEC	Equipment - Computer	215,534	83,865	(131,669)
8EEP	Equipment - Photocopiers	-	-	-
8EER	Equipment - Replacement General	-	24,999	24,999
8EFO	Furniture - Office Furniture	-	12,501	12,501
OVER	Overhead expenses	-	-	-
	Operating Expenses	16,220,086	6,217,894	(10,002,192)
	Total Expenditure	23,534,299	17,453,239	(6,081,060)

Source: Finance and Treasury

MFEM Cabinet

Account	Description	Total	Budget	Under/(Over)
	Personnel Expenses			
8AAF	Family Allowance	-	59,817	59,817
8AAH	Housing Allowances	12,420	2,520,015	2,507,595
8AAO	Other Allowances	-	1,346,289	1,346,289
8ASP	Provident Fund	584,805	356,148	(228,657)
8AWL	Leave expense	1,204,872	-	(1,204,872)
8AWO	Overtime Wages	75,500	-	(75,500)
8AWP	Permanent Wages	12,218,494	7,497,615	(4,720,879)
PAYR	Payroll expenses	-	500,000	500,000
	Personnel Expenses	14,096,091	12,279,884	(1,816,207)
	Operating Expenses			
8CAB	Subsistence Allowances	901,800	923,805	22,005
8CBI	International Accommodation	386,113	525,000	138,887
8CBL	Local Accommodation	106,712	-	(106,712)
8CFV	Vehicles Fuel	67,211	207,000	139,789
8CHI	International Medical Treatment	850,000	-	(850,000)
8CKD	Advertising - Communications	24,870	-	(24,870)
8CKR	Printing - Communications	2,783	-	(2,783)
8CKS	Stationery - Communications	-	87,501	87,501
8CKT	Telephone / Fax - Communications	50,000	199,998	149,998
8COF	Refunds	45,670	20,001	(25,669)
8COI	Incidentals	405,068	-	(405,068)
8COP	Official Entertainment	-	124,998	124,998
8CRB	Buildings Repairs & Maintenance	-	-	-
8CRV	Vehicles Repairs & Maintenance	134,037	28,749	(105,288)
8CTI	International Travel	216,148	849,996	633,848
8CTL	Local Travel	274,999	246,024	(28,975)
8CZV	Value Added Tax	221,338	374,997	153,659
8EEA	Equipment - Additional General	10,431	-	(10,431)
8EEC	Equipment - Computer	132,111	112,500	(19,611)
8EFH	Furniture - Housing Furniture	-	-	-
8EFO	Furniture - Office Furniture	-	12,501	12,501
8FCB	Bank Charges	1,300	-	(1,300)
OVER	Overhead expenses	-	(500,000)	(500,000)
	Operating Expenses	3,830,591	3,213,070	(617,521)
	Total Expenditure	17,926,682	15,492,954	(2,433,728)

Source: Finance and Treasury

Department of Finance and Treasury

Account	Description	Total	Budget	Under/(Over)
	Personnel Expenses			
8AAA	Acting Allowances	1,464,235	743,718	(720,517)
8AAB	Responsibility Allowance	1,111,821	413,076	(698,745)
8AAF	Family Allowance	-	700,965	700,965
8AAH	Housing Allowances	-	3,421,698	3,421,698
8AAO	Other Allowances	140,304	472,374	332,070
8AAP	Home Island Passage Allowances	667,535	574,683	(92,852)
8ASP	Provident Fund	1,670,480	1,759,794	89,314
8AWC	Contract Wages	299,653	480,351	180,698
8AWD	Daily Rated Wages	148,453	-	(148,453)
8AWL	Leave expense	351,789	-	(351,789)
8AWO	Overtime Wages	3,768,543	444,231	(3,324,312)
8AWP	Permanent Wages	36,776,606	40,740,219	3,963,613
PAYR	Payroll expenses	-	10,919,529	10,919,529
	Personnel Expenses	46,399,419	60,670,638	14,271,219
	Operating Expenses			
8CAB	Subsistence Allowances	4,426,251	2,152,491	(2,273,760)
8CAS	Sitting Allowances	-	26,250	26,250
8CBI	International Accommodation	1,249,368	1,374,993	125,625
8CBL	Local Accommodation	7,000	687,501	680,501
8CCI	International Courses	655,836	369,999	(285,837)
8CCL	Local Courses	1,430,382	461,754	(968,628)
8CEC	Consultants Fees	10,432,000	1,657,896	(8,774,104)
8CEM	Software Maintenance Fees	-	2,000,000	2,000,000
8CEO	Outsourcing Contracts	1	-	(1)
8CET	Other Fees	1,077,762	2,512,351	1,434,589
8CFS	Ship and Boat Fuel	49,122	-	(49,122)
8CFV	Vehicles Fuel	358,534	827,433	468,899
8CGM	Mail Carriage Freight	8,844	161,751	152,907
8CGO	Other Charges - Freight	26,113	-	(26,113)
8CGR	Transport - Freight	1,996,296	687,501	(1,308,795)
8CGS	Storage - Freight	-	12,501	12,501
8CHL	Local Medical Treatment	29,600	249,999	220,399
8CIE	Equipment Hire	134,758	25,002	(109,756)
8CIF	Facilities Hire	150,000	216,252	66,252
8CIV	Vehicles Hire	16,000	224,997	208,997
8CJO	Office Cleaning	673,119	155,004	(518,115)
8CKD	Advertising - Communications	688,730	1,128,561	439,831
8CKI	Internet and Satellite Communications	35,000	-	(35,000)
8CKL	Translation Communications	-	447,621	447,621
8CKP	Postage - Communications	-	31,626	31,626
8CKR	Printing - Communications	896,009	1,524,375	628,366
8CKS	Stationery - Communications	1,346,759	1,172,064	(174,695)
8CKT	Telephone / Fax - Communications	557,253	1,023,927	466,674
8CLC	Compensation Land	5,354,000	48,499,806	43,145,806
8CLR	Rates - Land	7,947,918	7,999,968	52,050
8CMG	General - Materials	488,977	112,311	(376,666)
8CMO	Office - Materials	-	99,996	99,996
8CNO	Office Rental	463,901	479,418	15,517

8CNT	Other Rental	-	32,499	32,499
8COA	Audit Fees	-	22,500	22,500
8COC	Court Costs	32,442,975	749,997	(31,692,978)
8COF	Refunds	131,200	2,499	(128,701)
8COG	Government Contributions	11,533,995	-	(11,533,995)
8COI	Incidentals	2,948,938	5,032,887	2,083,949
8COM	Medals	(1,250,000)	-	1,250,000
8COO	International Organisation Fees	24,931,676	9,224,964	(15,706,712)
8COP	Official Entertainment	717,749	1,124,988	407,239
8COT	Termination Payment	402,000,191	-	(402,000,191)
8CPA	Allowances - Scholarships	194,200,150	-	(194,200,150)
8CPE	Fees - Scholarships	31,318,763	-	(31,318,763)
8CRB	Buildings Repairs & Maintenance	344,457	317,502	(26,955)
8CRE	Equipment Repairs & Maintenance	748,356	186,885	(561,471)
8CRH	Houses Repairs & Maintenance	-	24,999	24,999
8CRV	Vehicles Repairs & Maintenance	89,805	318,534	228,729
8CRW	Vehicle Servicing	-	50,001	50,001
8CSF	Food - Suppliers	-	-	-
8CTI	International Travel	39,086,591	2,013,676	(37,072,915)
8CTL	Local Travel	2,643,220	1,602,495	(1,040,725)
8CUE	Electricity Utilities	216,370	3,003,489	2,787,119
8CUL	Lighting Utilities	-	266,174	266,174
8CUM	Gas - Medical Utilities	24,913	-	(24,913)
8CUW	Water Utilities	58,694	123,127	64,433
8CWL	Local Workshops	-	50,001	50,001
8CYR	Relief Emergency	-	7,499,970	7,499,970
8CZV	Value Added Tax	8,137,671	1,605,018	(6,532,653)
8DGO	Operating Grant	92,932,241	86,960,438	(5,971,803)
8DGT	Other Grant	73,486,473	78,743,456	5,256,983
8DNC	Chamber Of Commerce Non Profit Institution	6,365,152	4,999,980	(1,365,172)
8EBN	Buildings - New	383,000	-	(383,000)
8EEA	Equipment - Additional General	1,794,133	772,086	(1,022,047)
8EEC	Equipment - Computer	(1)	2,037,492	2,037,493
8EEP	Equipment - Photocopiers	-	-	-
8EER	Equipment - Replacement General	-	12,501	12,501
8EES	Equipment - Specialised	-	-	-
8EET	Equipment - Computer Software Purchases	43,860	124,998	81,138
8EFO	Furniture - Office Furniture	550,527	667,503	116,976
8EVA	Vehicle - Additional Vehicle	-	119,346	119,346
8EVR	Vehicle - Replacement	-	-	-
8FCA	Agents' Commissions	18,000	-	(18,000)
8FCB	Bank Charges	138,792	114,000	(24,792)
8FIB	Interest - Bonds	89,679,832	-	(89,679,832)
8FIG	Interest - Government Loans	181,667,228	-	(181,667,228)
8FIO	Interest - On Lent Loans and Advances	6,514,915	-	(6,514,915)
8FSG	Service Charges - Government Loans	2,364,967	-	(2,364,967)
OVER	Overhead expenses	-	144,130,949	144,130,949
	Operating Expenses	1,246,764,366	428,258,302	(818,506,064)
	Debt Principal Repayments			
4322	Repayment - ADB Loans	55,277,262	-	(55,277,262)
4352	Repayment - China Loans	238,694,223	-	(238,694,223)
4382	Repayment - IDA Loans	23,225,530	-	(23,225,530)

4462	Repayment - Reserve Bank Bond Issues	1,114,345,000	-	(1,114,345,000)
	Debt Principal Repayments	1,431,542,015	-	(1,431,542,015)
	Total Expenditure	2,724,705,800	488,928,940	(2,235,776,860)

Source: Finance and Treasury

Department of Customs and Inland Revenue

Account	Description	Total	Budget	Under/(Over)
	Personnel Expenses			
8AAA	Acting Allowances	1,493,112	352,563	(1,140,549)
8AAB	Responsibility Allowance	3,898,072	34,614	(3,863,458)
8AAF	Family Allowance	-	1,086,504	1,086,504
8AAH	Housing Allowances	-	5,988,546	5,988,546
8AAP	Home Island Passage Allowances	782,108	331,155	(450,953)
8AAS	Special Allowances	-	-	-
8ASP	Provident Fund	2,307,312	2,110,446	(196,866)
8AWD	Daily Rated Wages	1,622,685	-	(1,622,685)
8AWL	Leave expense	-	-	-
8AWO	Overtime Wages	6,572,451	2,763,753	(3,808,698)
8AWP	Permanent Wages	48,636,248	48,523,521	(112,727)
PAYR	Payroll expenses	-	11,301,726	11,301,726
	Personnel Expenses	65,311,988	72,492,828	7,180,840
	Operating Expenses			
8CAB	Subsistence Allowances	1,318,204	1,680,924	362,720
8CAR	M.P. Representation Allowances	50,342	-	(50,342)
8CBI	International Accommodation	-	462,498	462,498
8CBL	Local Accommodation	592,490	343,746	(248,744)
8CCI	International Courses	51,950	87,500	35,550
8CCL	Local Courses	-	237,498	237,498
8CEC	Consultants Fees	342,000	-	(342,000)
8CFV	Vehicles Fuel	677,084	1,373,394	696,310
8CGO	Other Charges - Freight	56,223	153,132	96,909
8CHL	Local Medical Treatment	79,610	177,663	98,053
8CHT	Other Medical Treatment	-	3,750	3,750
8CIE	Equipment Hire	134,800	85,800	(49,000)
8CIF	Facilities Hire	136,661	242,502	105,841
8CIV	Vehicles Hire	43,435	90,000	46,565
8CJO	Office Cleaning	301,687	370,692	69,005
8CKD	Advertising - Communications	304,150	704,601	400,451
8CKL	Translation Communications	-	207,003	207,003
8CKP	Postage - Communications	10,461	162,519	152,058
8CKR	Printing - Communications	516,444	1,058,604	542,160
8CKS	Stationery - Communications	2,320,509	1,494,483	(826,026)
8CKT	Telephone / Fax - Communications	511,421	1,569,132	1,057,711
8CMG	General - Materials	37,717	-	(37,717)
8CMO	Office - Materials	81,676	68,748	(12,928)
8CNO	Office Rental	3,217,539	2,235,003	(982,536)
8COI	Incidentals	1,390,898	409,245	(981,653)
8COM	Medals	28,825	-	(28,825)

8COO	International Organisation Fees	6,101,386	10,800,000	4,698,614
8COP	Official Entertainment	1,124,155	637,749	(486,406)
8COS	Insurance	15,048	30,000	14,952
8COT	Termination Payment	-	-	-
8COU	Uniforms	(663,228)	366,249	1,029,477
8CRB	Buildings Repairs & Maintenance	189,017	50,001	(139,016)
8CRE	Equipment Repairs & Maintenance	210,530	873,336	662,806
8CRH	Houses Repairs & Maintenance	-	50,001	50,001
8CRM	Maintenance Contract	1,487,895	1,654,995	167,100
8CRV	Vehicles Repairs & Maintenance	680,158	999,801	319,643
8CSM	Medicines Suppliers	-	21,249	21,249
8CTI	International Travel	324,217	1,039,089	714,872
8CTL	Local Travel	1,213,070	1,238,775	25,705
8CUE	Electricity Utilities	1,727,837	3,337,761	1,609,924
8CUW	Water Utilities	20,646	27,249	6,603
8CZV	Value Added Tax	2,535,263	-	(2,535,263)
8EEA	Equipment - Additional General	428,118	329,325	(98,793)
8EEC	Equipment - Computer	427,199	1,639,287	1,212,088
8EER	Equipment - Replacement General	(42,995)	1,255,527	1,298,522
8EET	Equipment - Computer Software Purchases	-	124,998	124,998
8EFO	Furniture - Office Furniture	506,430	976,950	470,520
8ESB	Ships and Boats Purchases	217,778	-	(217,778)
8EVR	Vehicle - Replacement	443,479	-	(443,479)
8FCB	Bank Charges	2,600	-	(2,600)
OVER	Overhead expenses	-	-	-
	Operating Expenses	29,152,729	38,670,779	9,518,050
	Total Expenditure	94,464,717	111,163,607	16,698,890

Source: Finance and Treasury