

MINISTRY OF AGRICULTURE, LIVESTOCK, FORESTRY, FISHERIES & BIOSECURITY

INTRODUCTION

The Ministry of Agriculture, Quarantine, Livestock, Forestry and Fisheries' primary role is to ensure that the nation's agriculture, livestock, forestry and aquatic resources are sustainable and managed efficiently and that these resources make a significant contribution to economic growth and the well-being of the people of Vanuatu.

The key activities of the Ministry are as follows:

1. To secure self-sufficiency through sustainable agricultural, forestry and fisheries production systems;
2. To develop commercial products for local and export markets;
3. To protect Vanuatu from exotic animal and plant pests and enforce quality standard requirements;
4. To conserve, develop and manage the biodiversity and genetic resources of Vanuatu
5. To provide effective and efficient services to clients.

The Ministry's recurrent expenditure budget for 2017 is VT636,028,831 as compared to VT610,726,981 in 2016 indicating an increase of 4.1 per cent (VT25,301,850). However, supplementary budget of 2017 added to the annual budget to an amount of VT766,328,831. Furthermore, the revenue projection for 2017 is at VT746,155,000. This document reports on the financial management performance of this Ministry, specifically focusing on expenditure and revenue collection against budget allocations.

SUMMARY OF KEY FINDINGS

Expenditure Trends

With **the second quarter** of the year elapsed, the Ministry's overall **expenditure amounts to 38.0%** of its annual budget. This could mean a positive sign of proper spending since the Ministry was expected to spend around 50% of its annual budget at the end of the second quarter.

The Chart of Accounts breakdown (Table 1) reveals that many accounts have overspent (light grey) and spending without a budget (light red). It is interesting to note that mostly the same accounts that overspent in 2016, also overspent in 2017. Given this, it is advised that the Ministry adjust and reconsider their budget allocations to these accounts for the following year to accommodate the recurrently higher expenditure on these accounts.

Payroll Expenditure

The table below shows the respective budgets in respect to payroll budget spent by end of the second quarter. Payroll has spent 26% or VT198,292,473 of its annual budget.

Payroll Spending	Percentage of Payroll Spend
Quarter 1 PAYR Budget	91%
Annual PAYR Budget	40%
Total Annual Budget (<i>PAYR+OVER</i>)	26%

There was only one unbudgeted account under the payroll account as shown below;

Account	Description	Total Expenses at end Q2
8AWD	Daily Rated Wages	433,000

Total unbudgeted payroll indicated a small proportion of 0.2% of total quarter one payroll budget and 0.1% of total annual payroll budget. This is not alarming but in value terms, it is almost half a million.

Table below shows that only two accounts which indicated over spending of their annual allocated budget. There were contracted wages and acting allowances which both totalled up to around VT25,587,344 or 5% of total annual payroll budget by the end of the second quarter.

Description	QTR 1 Budget	Annual Budget	QTR Spending	Overspent By	Percentage of Total budget spent
Acting Allowances	2,470,885	4,941,740	9,268,722	-6,797,837	187.56%
Contract Wages	-	2,000,000	18,789,507	-18,789,507	939.48%

Contract wages was not budgeted for specific quarter but was allocated VT2 million for the whole year. However, at the end of the second quarter of 2017, a total of VT18.7 million.

Operational Expenditure

Operational expenses by the end of the second quarter reached 12% of their annual budget with VT 93.1 million. This indicated 34% of annual operation budget being spent.

In particular, the following accounts that indicated significant overspendings were:

Account	Over Spent amount (VT)
International Accommodation	275,965
Consultants Fees	511,163
Printing - Communications	755,407
Leases - Land	75,000
Refunds	1,558,600
Termination Payment	3,255,793

Maintenance Contract	1,505,816
Other Suppliers	7,157,286
International Workshops	106,351
Equipment - Computer	618,401
Total overspent amount	15,819,782

With respect to the above table, it shows that ten accounts indicated overspending totalling a value of VT15.8 million.

An amount of VT 4,054,998 of unbudgeted expenditures was made up to end of the second quarter of which was concentrated in the following accounts:

Account	Unbudgeted Spending (VT)
Compensation Damages	3,511,979
Freight Fuel	37,333
Internet and Satellite Communications	70,024
Road Material	8,462
Government Contributions	340,570
Vehicle Servicing	86,630

The amount of VT4.05 million constitutes a 1.5 percentage of annual operation budget which also indicates that the Ministry has spent a very small proportion of its operation budget on unbudgeted accounts and had maintained unbudgeted spending to minimal level by the end of quarter 2. This was also maintained since the end of the first quarter.

Expenditure by Programme

Figure 1 below shows total expenditure by programme at the end of quarter 2. In fact, total average spending at end Q2 indicated that all cost centres are still on track with 38% of respective annual budget spent.

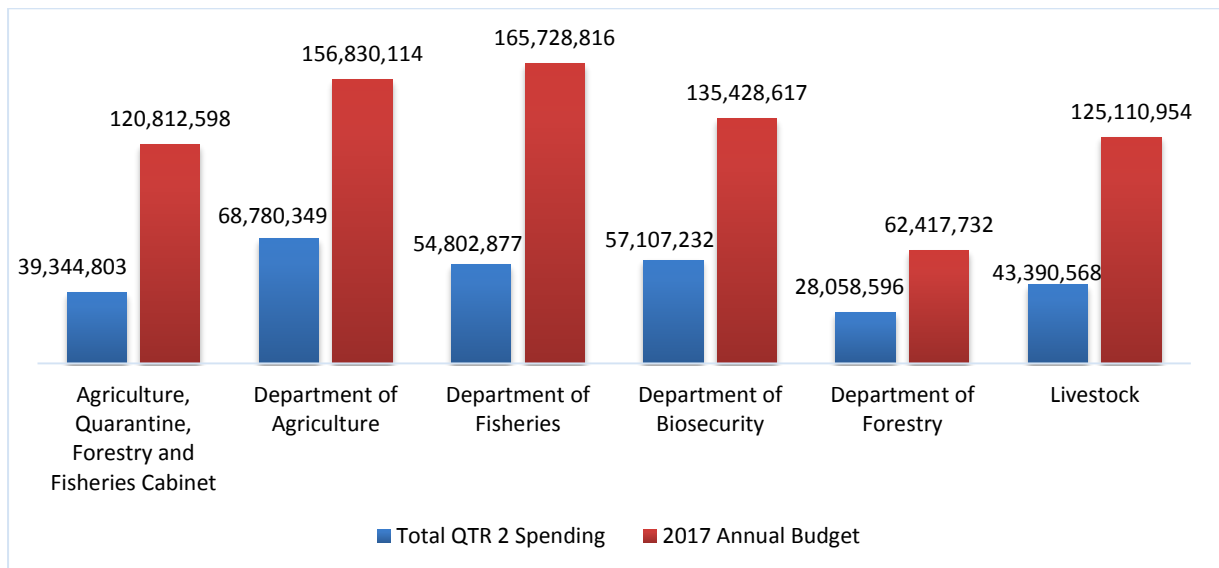


Figure 1 Total Expenditure by the end of Q1 by Cost Centre; illustrating total spending by end of the first quarter against annual budget under each programmes. For source data see **Table 2**.

Figure 2 below shows the percentage of annual budget being spent with remaining percentage under each cost centres by end of the second quarter.

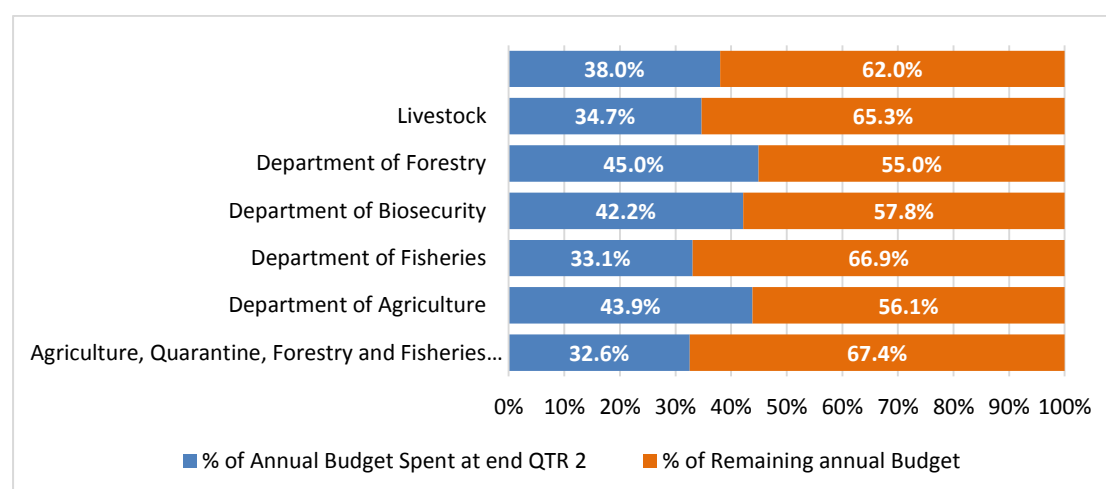


Figure 2 Percentage of Total Expenditure by the end of Q2 by Cost Centre; illustrating total spending by at end of the second quarter against annual budget under each programmes. For source data see **Table 2**.

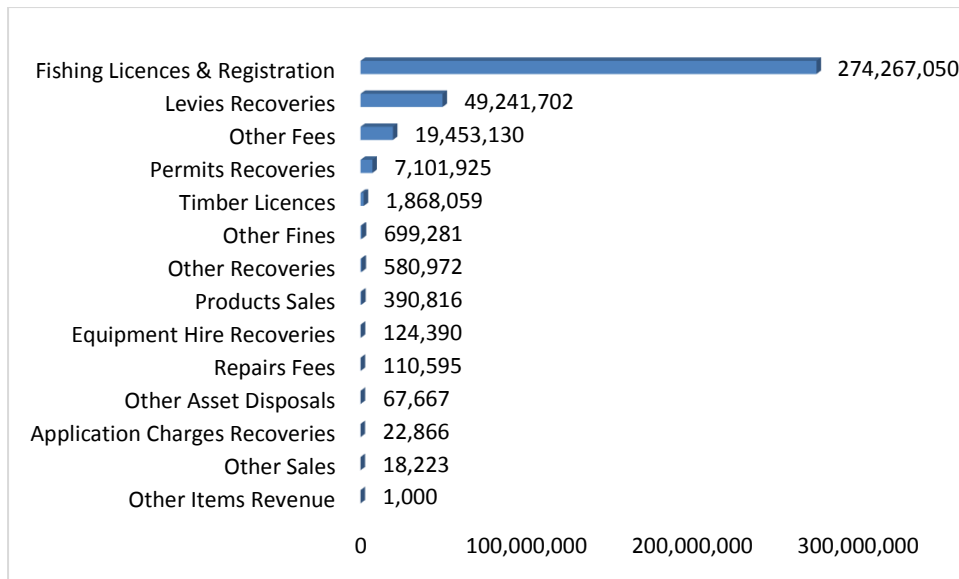
According to the share of spending, all departments are within the second quartile. This should be an indicator that some might incur positive balances by year end.

Revenue Trends

The 2017 revenue budget has increased from VT 443 million in 2016 to VT 746 million in 2017 indicating a significant increase of 68%. The second quarter of the year had elapsed to which the Ministry's revenue collection at end of the quarter was at VT 353 million indicating around 47.4% of the annual expected revenue (see Table 3).

By comparison, at the same point in time in 2016, the Ministry had collected 56.7% of its total revenue or (VT251 million) out of VT443 annual target of 2016. In terms of percentage, corresponding quarter of 2016 has obtained more collection. However, in monetary terms, collection in the current year's second quarter has shown an improvement of VT102 million. At the given rate of 47.4% of the second quarter of 2017, the ministry had not reached half of the year's collection target. However, it is certain that the Ministry will collect over its annual revenue target.

Figure 3 depicts the value of collection by major revenue accounts. According to the revenue accounts collection against their respective annual targets, fishing licenses and registration has collected 45.7% or a surplus of VT274 million over the half of the year. In terms of the contribution to total revenue collected thus far, it also contributed around 77.5% followed by Levies Recoveries with 13.9% while others contributed 5% or less. In addition, few accounts have not collected any revenue in regards to cash received to which are not included in the chart (Fig 3) below.



Virements

There were 19 virements made in the second quarter of 2017 totalling VT10.4 million compared to the corresponding quarter in 2016 with an amount of VT19.7 million comprising of a total of 11 virements. The details of 2017 second quarter are shown in *Table 4*.

Tables

Table 1 *Expenditure by Chart of Account*

Account	Description	Total QTR 2 Spending	QTR 2 Budget	Under/(Over)	2017 Annual Budget	% of Annual Spent at end QTR 2
	Personnel Expenses					
8AAA	Acting Allowances	9,268,722	2,470,885	(6,797,837)	4,941,740	187.6%
8AAB	Responsibility Allowance	1,055,921	829,582	(226,339)	1,659,140	63.6%
8AAF	Family Allowance	2,567,790	3,876,586	1,308,796	7,810,833	32.9%
8AAG	Gratuitie Allowances	88,618	-	(88,618)	3,731,112	2.4%
8AAH	Housing Allowances	17,437,397	22,269,031	4,831,634	44,638,078	39.1%
8AAP	Home Island Passage Allowances	958,738	552,502	(406,236)	1,105,000	86.8%
8ASP	Provident Fund	6,515,961	7,366,233	850,272	15,232,493	42.8%
8AWC	Contract Wages	18,789,507	-	(18,789,507)	2,000,000	939.5%
8AWD	Daily Rated Wages	433,000	-	(433,000)	-	
8AWL	Leave expense	(635,504)	-	635,504	-	
8AWO	Overtime Wages	6,023,693	6,325,007	301,314	14,550,000	41.4%
8AWP	Permanent Wages	135,788,630	170,654,101	34,865,471	347,608,215	39.1%
PAYR	Payroll expenses	-	4,705,330	4,705,330	48,681,172	0.0%
	Personnel Expenses	198,292,473	219,049,257	20,756,784	491,957,783	40.3%
	Operating Expenses					

8CAB	Subsistence Allowances	7,125,783	4,622,308	(2,503,475)	10,032,841	71.0%
8CAF	Food Allowances	13,600	124,760	111,160	249,516	5.5%
8CBI	International Accommodation	425,965	150,000	(275,965)	300,000	142.0%
8CBL	Local Accommodation	1,386,072	501,298	(884,774)	2,102,600	65.9%
8CCI	International Courses	-	674,556	674,556	1,349,107	0.0%
8CCL	Local Courses	35,000	1,658,536	1,623,536	9,417,072	0.4%
8CDC	Compensation Damages	3,511,979	-	(3,511,979)	-	
8CEC	Consultants Fees	761,111	249,948	(511,163)	500,000	152.2%
8CES	Security Services	788,888	489,960	(298,928)	980,000	80.5%
8CET	Other Fees	366,405	137,492	(228,913)	2,275,000	16.1%
8CFO	Freight Fuel	37,333	-	(37,333)	-	
8CFS	Ship and Boat Fuel	-	22,500	22,500	45,000	0.0%
8CFV	Vehicles Fuel	4,261,125	4,821,872	560,747	9,635,082	44.2%
8CGM	Mail Carriage Freight	-	137,450	137,450	274,905	0.0%
8CGO	Other Charges - Freight	58,384	620,378	561,994	1,240,747	4.7%
8CGR	Transport - Freight	1,051,597	312,686	(738,911)	6,325,373	16.6%
8CGS	Storage - Freight	33,799	42,500	8,701	85,000	39.8%
8CHD	Drug Distribution - Medical	48,715	345,000	296,285	690,000	7.1%
8CHL	Local Medical Treatment	14,075	23,988	9,913	48,000	29.3%
8CIB	Boat Hire	-	37,500	37,500	75,000	0.0%
8CIE	Equipment Hire	135,536	284,550	149,014	569,100	23.8%
8CIF	Facilities Hire	554,395	753,908	199,513	5,007,900	11.1%
8CIV	Vehicles Hire	491,999	87,498	(404,501)	775,000	63.5%
8CJO	Office Cleaning	662,442	377,350	(285,092)	754,778	87.8%
8CKD	Advertising - Communications	956,811	373,016	(583,795)	2,746,120	34.8%
8CKI	Internet and Satellite Communications	70,024	-	(70,024)	-	
8CKP	Postage - Communications	16,933	341,590	324,657	683,200	2.5%

8CKR	Printing - Communications	1,277,857	522,450	(755,407)	1,044,915	122.3%
8CKS	Stationery - Communications	1,566,555	1,632,704	66,149	3,263,055	48.0%
8CKT	Telephone / Fax - Communications	1,622,742	2,505,774	883,032	5,011,789	32.4%
8CLL	Leases - Land	100,000	25,000	(75,000)	50,000	200.0%
8CMG	General - Materials	9,186,506	2,985,542	(6,200,964)	9,351,235	98.2%
8CMO	Office - Materials	151,681	830,154	678,473	1,660,316	9.1%
8CMR	Road Material	8,462	-	(8,462)	-	
8CNO	Office Rental	-	124,998	124,998	250,000	0.0%
8CNT	Other Rental	23,778	55,000	31,222	110,000	21.6%
8COD	Research & Development	32,000	6,179,502	6,147,502	12,359,049	0.3%
8COF	Refunds	1,558,600	-	(1,558,600)	200,000	779.3%
8COG	Government Contributions	340,570	-	(340,570)	-	
8COI	Incidentals	2,063,656	1,012,478	(1,051,178)	2,524,986	81.7%
8COO	International Organisation Fees	-	195,000	195,000	390,000	0.0%
8COP	Official Entertainment	3,370,233	438,536	(2,931,697)	5,077,132	66.4%
8COR	Recruitment Costs	4,444	3,283,030	3,278,586	6,566,065	0.1%
8COS	Insurance	-	650,000	650,000	1,300,000	0.0%
8COT	Termination Payment	3,315,293	59,500	(3,255,793)	119,000	2786.0%
8COU	Uniforms	695,074	327,276	(367,798)	1,654,550	42.0%
8CRB	Buildings Repairs & Maintenance	916,501	1,941,444	1,024,943	5,882,889	15.6%
8CRE	Equipment Repairs & Maintenance	1,545,212	1,727,002	181,790	4,053,999	38.1%
8CRH	Houses Repairs & Maintenance	210,537	802,704	592,167	1,605,413	13.1%
8CRM	Maintenance Contrac	2,586,808	1,080,992	(1,505,816)	2,161,998	119.6%
8CRV	Vehicles Repairs & Maintenance	3,862,904	2,461,226	(1,401,678)	4,922,617	78.5%
8CRW	Vehicle Servicing	86,630	-	(86,630)	-	
8CSF	Food - Suppliers	809,818	150,000	(659,818)	3,300,000	24.5%
8CSM	Medicines Suppliers	-	75,000	75,000	150,000	0.0%

8CSO	Other Suppliers	7,204,110	46,824	(7,157,286)	3,993,643	180.4%
8CTI	International Travel	1,644,132	1,292,972	(351,160)	4,585,950	35.9%
8CTL	Local Travel	8,743,710	4,517,986	(4,225,724)	16,874,175	51.8%
8CUE	Electricity Utilities	4,148,771	5,645,650	1,496,879	11,291,341	36.7%
8CUW	Water Utilities	455,947	1,475,381	1,019,434	2,950,829	15.5%
8CWI	International Workshops	132,857	26,506	(106,351)	53,011	250.6%
8CWL	Local Workshops	155,000	284,500	129,500	569,000	27.2%
8CZV	Value Added Tax	6,609,740	5,273,202	(1,336,538)	11,094,954	59.6%
8EBR	Buildings - Renovation	921,841	464,812	(457,029)	929,616	99.2%
8EEA	Equipment - Additional General	2,633,251	1,418,852	(1,214,399)	4,837,712	54.4%
8EEC	Equipment - Computer	1,198,007	579,606	(618,401)	1,159,210	103.3%
8EEP	Equipment - Photocopiers	-	43,650	43,650	87,300	0.0%
8EER	Equipment - Replacement General	-	146,698	146,698	293,391	0.0%
8EES	Equipment - Specialised	-	-	-	-	
8EFH	Furniture - Housing Furniture	-	-	-	-	
8EFO	Furniture - Office Furniture	349,244	195,000	(154,244)	390,000	89.5%
8EHN	Houses - New Houses	(44,444)	-	44,444	-	
8EVA	Vehicle - Additional Vehicle	888,889	1,660,868	771,979	3,321,739	26.8%
8EVR	Vehicle - Replacement	-	-	-	1,000,000	0.0%
8FCB	Bank Charges	7,065	75,000	67,935	150,000	4.7%
OVER	Overhead expenses	-	(14,381,167)	(14,381,167)	81,618,828	0.0%
	Operating Expenses	93,191,952	55,022,296	(38,169,656)	274,371,048	34.0%
	Total Expenditure	291,484,425	274,071,553	(17,412,872)	766,328,831	38.0%

Source: Smart-Stream Vision Report

Table 2 Expenditure by Cost Centre

Code	Description	Total QTR 2 Spending	QTR 2 Budget	Under/(Over)	2017 Annual Budget	% of Annual Budget Spent at end QTR 2
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity					
46	Agriculture, Quarantine, Forestry and Fisheries Cabinet					
46AA	Cabinet Operations	18,477,217	19,379,337	902,120	42,490,402	43.5%
46AB	Agricultural College	-	(2,000,000)	(2,000,000)	-	
46BA	Office of the Director General	20,867,586	29,810,247	8,942,661	78,322,196	26.6%
46	Agriculture, Quarantine, Forestry and Fisheries Cabinet	39,344,803	47,189,584	7,844,781	120,812,598	32.6%
47	Department of Agriculture					
47CD	Central Administration	32,037,377	9,527,185	(22,510,192)	76,279,221	42.0%
47CH	Tafea Province	7,043,378	6,239,694	(803,684)	14,649,056	48.1%
47CI	Penama Province	4,431,485	4,087,361	(344,124)	10,306,594	43.0%
47CJ	Torba Province	2,908,158	2,723,168	(184,990)	7,589,193	38.3%
47CL	Shefa Province	5,680,937	5,496,102	(184,835)	13,135,050	43.3%
47CM	Malampa Province	6,381,468	6,376,016	(5,452)	14,428,705	44.2%
47CN	Sanma Province	10,297,546	9,149,713	(1,147,833)	20,442,295	50.4%
47	Department of Agriculture	68,780,349	43,599,239	-25,181,110	156,830,114	43.9%
48	Department of Fisheries					
48EA	Sustainability Section	129,990	-	(129,990)	-	

48EF	Fisheries Administration	12,482,601	13,476,525	993,924	63,853,044	19.5%
48EH	Fisheries Research and Aquaculture	8,866,043	11,357,731	2,491,688	22,715,458	39.0%
48EI	Fisheries Compliance and Licensing	13,885,591	15,975,247	2,089,656	31,950,495	43.5%
48EJ	Provincial Fisheries Centre - SHEFA	1,141,208	2,293,115	1,151,907	4,586,240	24.9%
48EK	Provincial Fisheries Centre - SANMA	1,925,062	1,974,004	48,942	3,948,016	48.8%
48EL	Provincial Fisheries Centre - MALAMPA	940,338	1,240,322	299,984	2,080,656	45.2%
48EM	Provincial Fisheries Centre - TORBA	920,313	952,340	32,027	1,904,696	48.3%
48EN	Provincial Fisheries Centre - PENAMA	781,356	852,324	70,968	1,704,656	45.8%
48EO	Provincial Fisheries Centre - TAFEA	685,928	940,319	254,391	1,880,656	36.5%
48EP	Fisheries Boat Yard	3,057,457	3,232,144	174,687	6,464,282	47.3%
48EQ	Fisheries Policy and Management	2,413,828	3,295,955	882,127	6,591,902	36.6%
48ER	Seafood Verification	4,694,548	6,091,043	1,396,495	12,182,087	38.5%
48ES	Northern Administration	2,878,614	2,983,309	104,695	5,866,628	49.1%
48	Department of Fisheries	54,802,877	64,664,378	9,861,501	165,728,816	33.1%
49	Department of Biosecurity					
49DA	Policy & Administration	14,793,269	14,007,066	(786,203)	38,614,975	38.3%
49DB	Veterinary Contracts	10,325,945	11,400,000	1,074,055	25,900,000	39.9%
49DC	Biosecurity Southern Operations	13,582,487	13,800,315	217,828	27,500,624	49.4%
49DD	Biosecurity Northern Operations	8,571,865	9,028,935	457,070	15,957,076	53.7%
49DE	Livestock Division	-	-	-	-	
49DG	Plant Health	4,145,872	4,477,708	331,836	10,995,410	37.7%
49DI	Animal Health & Meat Inspection	3,114,601	2,542,457	(572,144)	10,965,455	28.4%
49DJ	Southern Outpost	1,747,366	1,873,218	125,852	3,746,435	46.6%
49DK	Northern Outpost	825,827	874,329	48,502	1,748,642	47.2%
49	Department of Biosecurity	57,107,232	58,004,028	896,796	135,428,617	42.2%
72	Department of Forestry					

72FA	Sustainability	-	-	-	5,300,000	0.0%
72FB	Value Adding and Processing	-	-	-	-	
72FC	Research	491,920	-	(491,920)	-	
72FD	Central Policy Administration	14,873,906	14,899,773	25,867	29,799,555	49.9%
72FE	Shefa Forestry Production	2,854,168	3,375,316	521,148	6,750,626	42.3%
72FF	Tafea Forestry Production	1,548,796	1,590,744	41,948	3,181,484	48.7%
72FG	Malampa Forestry Production	1,794,630	1,883,231	88,601	3,766,464	47.6%
72FH	Penama Forestry Production	446,483	551,876	105,393	1,103,750	40.5%
72FI	Sanma Forestry Production	5,359,027	5,600,995	241,968	11,202,007	47.8%
72FJ	Torba Forestry Production	689,666	656,922	(32,744)	1,313,846	52.5%
72	Department of Forestry	28,058,596	28,558,857	500,261	62,417,732	45.0%
89	Livestock					
89AA	Office Administration Vila	22,009,910	8,355,654	(13,654,256)	44,711,361	49.2%
89AB	Office Administration Santo	5,238,733	5,587,777	349,044	11,175,540	46.9%
89AC	Livestock Production Malampa	1,762,754	2,087,387	324,633	4,174,748	42.2%
89AD	Livestock Production Tafea	1,428,537	1,730,306	301,769	3,460,610	41.3%
89AE	Livestock Production Torba	1,279,312	1,683,663	404,351	3,367,328	38.0%
89AF	Livestock Production Sanma	2,746,564	2,901,233	154,669	5,802,455	47.3%
89AG	Livestock Production Penama	1,950,562	2,320,150	369,588	4,640,294	42.0%
89AH	Livestock Production Shefa	4,287,432	4,669,467	382,035	42,338,921	10.1%
89AI	Animal Health & Laboratory	2,686,764	2,719,830	33,066	5,439,697	49.4%
89	Livestock	43,390,568	32,055,467	-11,335,101	125,110,954	34.7%
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	291,484,425	274,071,553	-17,412,872	766,328,831	38.0%
	REPORT TOTAL	291,484,425	274,071,553	-17,412,872	766,328,831	38.0%

Source: Smart-Stream Vision Report

Table 3: Revenue Collection

Account	Description	Revenue	Budget	Over/(Under)	Cash Received	Budget	% of Revenue Budget Collected
	Revenue						
7LCR	Parcel Dues Charges	0	25,002	(25,002)	0	50,000	0.0%
7LCV	Miscellaneous Charges	(30,000)	252,498	(282,498)	(30,000)	525,000	-5.7%
7LSO	Other Sales	18,223	161,004	(142,781)	18,223	340,000	5.4%
7LSP	Products Sales	390,816	792,506	(401,690)	390,816	1,595,000	24.5%
7NDT	Other Asset Disposals	67,667	125,000	(57,333)	67,667	250,000	27.1%
7NFO	Other Fees	21,410,772	15,792,592	5,618,180	19,453,130	30,450,000	63.9%
7NFR	Repairs Fees	110,595	1,250,000	(1,139,405)	110,595	2,500,000	4.4%
7NFT	Training Fees	0	120,000	(120,000)	0	240,000	0.0%
7NIO	Other Fines	573,948	4,547,998	(3,974,050)	699,281	8,750,000	8.0%
7NOA	Application Charges Recoveries	22,866	2,500	20,366	22,866	5,000	457.3%
7NOE	Equipment Hire Recoveries	124,390	437,500	(313,110)	124,390	875,000	14.2%
7NOI	Inspections Recoveries	0	3,425,992	(3,425,992)	0	6,800,000	0.0%

7NOL	Levies Recoveries	51,142,425	35,279,990	15,862,435	49,241,702	68,080,000	72.3%
7NOO	Other Recoveries	557,858	414,996	142,862	580,972	830,000	70.0%
7NOP	Permits Recoveries	7,445,347	9,571,244	(2,125,897)	7,101,925	19,000,000	37.4%
7NOR	Rents & Leases Recoveries	0	25,000	(25,000)	0	50,000	0.0%
7NTO	Other Items Revenue	1,000	0	1,000	1,000	0	
7NTP	Publications Revenue	0	84,996	(84,996)	0	170,000	0.0%
7TLF	Fishing Licences & Registration	274,287,050	299,998,800	(25,711,750)	274,267,050	600,000,000	45.7%
7TLT	Timber Licences	1,868,059	2,540,250	(672,191)	1,868,059	5,645,000	33.1%
	Revenue	357,991,016	374,847,868	(16,856,852)	353,917,676	746,155,000	47.4%
	Total Revenue and Receipts	357,991,016	374,847,868	(16,856,852)	353,917,676	746,155,000	47.4%

Source: Smart-Stream Vision Report

Table 4: Virements made in Quarter 2 of 2017

Period	Vired Out				Vired In				Amount
	Fund	Department	Activity	Account	Fund	Department	Activity	Account	
QTR_2_17	2	46AB	MAAB	OVER	2	46AA	MAAA	OVER	2,000,000.00
QTR_2_17	2	47CL	MACA	OVER	2	47CL	MACA	PAYR	430,259.00
QTR_2_17	2	47CN	MACA	PAYR	2	47CN	MACA	OVER	42,098.00
QTR_2_17	2	47CN	MACA	OVER	2	47CN	MACA	PAYR	1,542,180.00
QTR_2_17	2	47CM	MACA	OVER	2	47CM	MACA	PAYR	369,096.00
QTR_2_17	2	47CJ	MACA	OVER	2	47CJ	MACA	PAYR	541,014.00
QTR_2_17	2	47CI	MACA	OVER	2	47CI	MACA	PAYR	548,832.00
QTR_2_17	2	47CH	MACA	OVER	2	47CH	MACA	PAYR	1,237,812.00
QTR_2_17	2	47CD	MACD	OVER	2	47CD	MACD	PAYR	153,699.00
QTR_2_17	2	48EH	MAEH	PAYR	2	48EH	MAEH	OVER	1,500,000.00
QTR_2_17	2	49DA	MADA	PAYR	2	49DD	MADD	PAYR	30,808.00
QTR_2_17	2	49DA	MADA	PAYR	2	49DD	MADD	PAYR	270,000.00
QTR_2_17	2	49DB	MADB	PAYR	2	49DC	MADC	PAYR	500,000.00
QTR_2_17	2	49DI	MADB	PAYR	2	49DC	MADC	PAYR	1,000,000.00
QTR_2_17	2	49DB	MADB	PAYR	2	49DD	MADD	PAYR	600,000.00
QTR_2_17	2	49DG	MADG	PAYR	2	49DD	MADD	PAYR	500,000.00
QTR_2_17	2	49DI	MADB	PAYR	2	49DA	MADA	OVER	2,760,000.00
QTR_2_17	2	49DG	MADG	PAYR	2	49DA	MADA	OVER	1,240,000.00
QTR_2_17	2	89AA	MABB	OVER	2	46BA	MABA	OVER	10,000,000.00
TOTAL									10,484,178

Source: Smart-Stream Vision Report