

# Treasury Monthly Budget Report – October 2016

## Summary

*The Government had a net operating surplus of VT 2,977.5 million in October, which is equal to 3.7 per cent of GDP.*

*The total net operating balance for Government operations, excluding donor fund was a surplus of VT 2,479.2 million at the end of October, equivalent to 3.1 per cent of GDP.*

## Government Revenue

*In October, the Government revenue has recorded VT1, 440.3 million. This is a 5.3 per cent decline from the revenue collected in October 2015 (VT 1,520.4 million). For the past ten months the total Government revenue collected stands at VT 16,448.1 million which is 94.0 per cent of the budget target in 2016 (VT 17,451.1 million). This shows an increase of 18.3 per cent from the revenue collected for the past ten months in 2015 (VT 13,898.1 million).*

*The major Government revenue for this year are:*

- *VAT, collecting VT 4,971.6 million, 80.0 per cent of the 2016 budget target and 3.4 per cent increase from VT 4,807.6 million collected in October 2015;*
- *Import Duties revenue is VT 2,558.5 million, 91.1 per cent of the 2016 budget target and 9.8 per cent above Import Duties collection (VT 2,329.2 million) during the same period last year;*
- *Excise collected VT 1,996.0 million, 92.0 per cent of the budget target and 15.5 per cent above Excise collection in 2015 (VT 1,728.6 million);*
- *Vanuatu Economic Rehabilitation Program (VERP), collecting 2,027.6 million, 139.8 per cent of the 2016 budget target and 98.6 per cent above VT 1,021.1 million collected during the same period a year ago*

## Government Expenses

*The Government expenditure has reached VT 1,397.8 million in October, a decrease of 22.4 per cent from last year October which was VT 1, 142.1 million. The total expenditure to date is VT 13,968.9 million, 79.0 per cent of the budget target for 2016 (VT 18,768.2 million) and 9.7 per cent increase to 2015 total expenditure (VT 12, 732.6 million).*

*The major Government expenditure are:*

- *Vehicle-Additional Vehicle recorded VT 66.3 million, 690.8 per cent against a budget of VT 9.6 million*
- *Building Repairs and Maintenance recording VT95.6 million, 110.6 per cent against a budget of VT 86.3 million*
- *Vehicle Hire recorded VT 14.2 million, 142.1 per cent against the budget target of VT 10.0 million*
- *Acting Allowances recorded VT 119.7 million against a zero budget*
- *Responsibility Allowances recorded 18.3 million, 5,111.5 per cent against a budget of VT 359,000*
- *Shift Allowances recorded VT 8.9 million against a zero budget*
- *Official Entertainment recorded VT 79.7 million, 157.0 per cent against a budget of VT 50.8 million*
- *Fees – Scholarship recorded VT 198.3 million, 188.8 per cent against a budget of VT 105.0 million*
- *Court Cost recorded VT 108.3 million, 2,065.3 per cent against a budget of VT 5.2 million*
- *Contract Wages recorded 86.9 million, 5,675.8 per cent against a budget of VT 1.5 million*

## Government Acquisition of Non-Financial Assets

*The Government has spent VT 443.2 million acquiring fixed assets and sold off VT 1.5 million worth of fixed assets.*

## Government Acquisition of Financial Assets

This month the Government has not issued any new domestic bonds. However, the total Government bond issued is VT 2,266.8 million and has paid off VT 808.9 million. The external amortisation payment made in October is VT 4.3 million, bring the total to VT 499.1 million.

## Development Budget Highlights

In October, the total Grants from development fund is VT 336.5 million. The total Grant to date is VT 3,472.4 million which represents 22.0 per cent of the budget target (VT 16,134.0 million). The major contributing donor partners are New Zealand (VT 1,181.1 million), Australia (VT 724.8 million), World Bank (VT 567.2 million), ADB (VT 174.0 million) and UNDP contribution (VT 212.6 million).

The current development budget expenditure is VT 2,974.1 million. This represents 18.0 per cent of 2016 budget target (VT 16,134 million) and has increased by 7.5 per cent from VT 2,766.3 million recorded in January to October of 2015.

- **Net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expense** is a decrease in net worth resulting from a transaction.
- **Revenue** is an increase in net worth resulting from a transaction.
- **VAT (Value Added Taxes)** is the tax on goods or services collected in stages by enterprises but ultimately charged in full to the final purchasers.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue**, **grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors'** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.
- **Compensation of employees** figures follow the pay days. Vanuatu runs a fortnightly pay system.

# Annex 1: Statement Of Total Government Operations\*

	STATEMENT OF TOTAL GOVERNMENT OPERATIONS													
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
	TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	33,585.0	19,920.5	59%	1,793.1	2,056.1	1,737.7	1,820.2	1,594.6	3,417.7	2,338.7	1,773.9	1,611.7	1,776.9
A11	Taxes	13,882.4	11,938.2	86%	1,562.9	1,216.3	1,014.3	932.9	1,049.6	1,112.6	1,314.8	1,238.1	1,176.1	1,320.6
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	452.6	344.7	76%	30.3	27.6	55.4	40.1	22.9	25.1	34.3	27.2	34.3	47.7
A114	Taxes on goods & services	10,599.5	9,027.0	85%	1,293.0	953.0	767.0	649.3	785.7	816.0	1,007.2	898.2	881.4	976.2
	of which													
	Value-Added Tax	6,225.3	4,971.6	80%	577.6	411.3	452.6	338.5	451.2	476.9	549.9	584.5	500.7	628.6
	Excise	2,162.4	1,996.0	92%	168.5	216.0	143.7	180.1	192.0	186.8	245.7	196.3	242.6	224.2
A115	Taxes on international trade & transactions	2,830.3	2,566.5	91%	239.6	235.6	191.9	243.5	241.1	271.5	273.2	312.7	260.4	296.8
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	16,134.0	4,475.4	0.3	62.9	225.3	346.1	563.1	115.4	1,820.6	572.9	238.4	194.1	336.5
A14	Other revenue	3,568.7	3,507.0	98%	167.3	614.6	377.3	324.2	429.5	484.4	451.0	297.3	241.5	119.7
A2	Expense	33,871.6	16,942.9	50%	1,143.8	1,416.1	1,197.2	1,984.3	1,883.6	2,605.6	2,168.1	1,387.3	1,466.4	1,690.5
A21	Compensation of employees	10,493.8	7,205.9	69%	623.4	626.7	668.3	692.6	688.5	680.0	1,085.3	718.8	696.0	726.3
A22	Use of goods and services	16,039.1	4,753.2	30%	278.8	350.1	305.3	613.3	643.7	629.5	571.4	429.4	382.5	549.2
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	719.9	735.5	102%	14.2	45.7	159.4	56.1	8.1	80.3	43.3	84.9	233.7	9.7
A25	Subsidies	-	-	0%	(0.0)	-	-	-	-	-	-	-	-	-
A26	Grants	4,591.5	3,024.6	66%	152.2	323.6	48.4	479.5	365.0	1,122.9	260.5	77.1	59.7	135.8
A27	Social benefits	745.4	-	0%	(0.5)	16.5	2.6	11.2	108.5	13.8	63.3	36.8	39.9	146.4
A28	Other expense	1,281.8	-	0%	75.8	53.4	13.2	131.6	69.9	79.1	144.4	40.3	54.7	123.1
GOB	Gross operating balance (1-2+23+NOBz)	(286.6)	2,977.5	-1039%	649.2	640.0	540.5	(164.1)	(289.0)	812.1	170.5	386.6	145.3	86.3
NOB	Net operating balance (1-2+NOBz) <sup>v</sup>	(286.6)	2,977.5	-1039%	649.2	640.0	540.5	(164.1)	(289.0)	812.1	170.5	386.6	145.3	86.3
	% of GDP		3.7%		0.8%	0.8%	0.7%	-0.2%	-0.4%	1.0%	0.2%	0.5%	0.2%	0.1%
	TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	14,012.9	2,208.2	16%	32.6	95.4	140.6	197.6	129.4	328.6	384.4	202.5	186.2	510.9
A311	Fixed assets	14,012.9	2,208.2	16%	32.6	95.4	140.6	197.6	129.4	328.6	384.4	202.5	186.2	510.9
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(14,299.4)	769.3		616.7	544.6	399.9	(361.7)	(418.4)	483.5	(213.9)	184.1	(40.9)	(424.6)
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):	-18.0%	10%											
A32	Net acquisition of financial assets	687.4	1,628.1	0%	731.8	939.2	205.3	(364.9)	(453.1)	473.5	716.8	177.4	(368.9)	(428.9)
A321	Domestic	687.4	1,628.1	0%	731.8	939.2	205.3	(364.9)	(453.1)	473.5	716.8	177.4	(368.9)	(428.9)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	14,986.8	858.8	6%	115.1	394.6	(194.6)	(3.2)	(34.7)	(10.0)	930.6	(6.7)	(328.0)	(4.3)
A331	Domestic	1,863.4	1,357.9		115.1	420.3	-	-	-	-	930.6	-	(108.1)	-
A332	Foreign	13,123.4	(499.1)	(0.0)	-	(25.7)	(194.6)	(3.2)	(34.7)	(10.0)	-	(6.7)	(220.0)	(4.3)

\* These are data as of 10<sup>nd</sup> November 2016 but the numbers will continue to be revised until 31<sup>st</sup> March 2017 when the Accounts for 2016 are finalized.

# Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT														
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	16,134.0	3,472.4	22%	62.9	225.3	346.1	563.1	115.4	817.6	572.9	238.4	194.1	336.5
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-	-
	of which													
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	16,134.0	3,472.4	22%	62.9	225.3	346.1	563.1	115.4	817.6	572.9	238.4	194.1	336.5
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-	-
A2	Expense	16,134.0	2,974.1	18%	78.9	177.5	141.7	454.8	230.2	1,276.9	(25.3)	160.5	186.0	292.8
A21	Compensation of employees	1,466.3	189.0	13%	10.6	14.6	13.4	23.9	15.6	15.0	33.8	17.7	22.4	22.0
A22	Use of goods and services	10,958.1	1,639.9	15%	57.9	162.3	110.4	176.1	188.0	256.3	187.7	119.0	143.1	239.0
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-	-
A26	Grants	3,156.3	1,142.7	36%	12.4	0.5	17.9	257.1	26.5	1,003.0	(247.0)	21.1	19.4	31.7
A27	Social benefits	241.6	3.2	1%	-	-	-	(2.3)	-	2.6	-	1.7	1.1	-
A28	Other expense	311.7	(0.8)	0%	(1.9)	-	-	-	-	-	0.2	1.0	0.0	-
GOB	Gross operating balance (1-2+23+NOBz)	-	498.3	(16.0)	47.8	204.5	108.3	(114.8)	(459.3)	598.1	77.9	8.0	43.7	
NOB	Net operating balance (1-2+NOBz) <sup>vi</sup>	-	498.3	(16.0)	47.8	204.5	108.3	(114.8)	(459.3)	598.1	77.9	8.0	43.7	
		-	0.6%	0.0%	0.1%	0.3%	0.1%	-0.1%	-0.6%	0.8%	0.1%	0.0%	0.1%	
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	13,641.9	1,766.5	13%	17.7	74.0	101.4	121.2	78.4	265.5	344.4	165.4	120.1	478.4
A311	Fixed assets	13,641.9	1,766.5	13%	17.7	74.0	101.4	121.2	78.4	265.5	344.4	165.4	120.1	478.4
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(13,641.9)	(1,268.2)	9%	(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.7	(87.5)	(112.0)	(434.7)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	-	(1,268.2)	(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.7	(87.5)	(112.0)	(434.7)	
A321	Domestic	-	(1,268.2)	(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.7	(87.5)	(112.0)	(434.7)	
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	13,641.9	-	0%	-	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-	-
A332	Foreign	13,641.9	-	0%	-	-	-	-	-	-	-	-	-	-

# Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS														
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October
TRANSACTIONS AFFECTING NET WORTH:														
A1	Revenue	17,451.1	16,448.1	94%	1,730.2	1,830.9	1,391.6	1,257.1	1,479.1	2,600.1	1,765.8	1,535.4	1,417.6	1,440.3
A11	Taxes	13,882.4	11,938.2	86%	1,562.9	1,216.3	1,014.3	932.9	1,049.6	1,112.6	1,314.8	1,238.1	1,176.1	1,320.6
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	452.6	344.7	76%	30.3	27.6	55.4	40.1	22.9	25.1	34.3	27.2	34.3	47.7
A114	Taxes on goods & services	10,599.5	9,027.0	85%	1,293.0	953.0	767.0	649.3	785.7	816.0	1,007.2	898.2	881.4	976.2
	of which													
	Value-Added Tax	6,225.3	4,971.6	80%	577.6	411.3	452.6	338.5	451.2	476.9	549.9	584.5	500.7	628.6
	Excise	2,162.4	1,986.0	92%	168.5	216.0	143.7	180.1	192.0	186.8	245.7	196.3	242.6	224.2
A115	Taxes on international trade & transactions	2,830.3	2,566.5	91%	239.6	235.6	191.9	243.5	241.1	271.5	273.2	312.7	260.4	296.8
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	1,003.0	-	-	-	-	-	-	1,003.0	-	-	-	-
A14	Other revenue	3,568.7	3,507.0	98%	167.3	614.6	377.3	324.2	429.5	484.4	451.0	297.3	241.5	119.7
A2	Expense	17,737.6	13,968.9	79%	1,064.9	1,238.7	1,055.5	1,529.4	1,653.4	1,328.7	2,193.4	1,226.7	1,280.4	1,397.8
A21	Compensation of employees	9,027.6	7,016.9	78%	612.8	612.2	654.9	668.7	672.9	665.0	1,051.4	701.2	673.5	704.3
A22	Use of goods and services	5,081.0	3,113.2	61%	220.9	187.8	195.0	437.2	455.6	373.1	383.7	310.3	239.4	310.2
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	719.9	735.5	102%	14.2	45.7	159.4	56.1	8.1	80.3	43.3	84.9	233.7	9.7
A25	Subsidies	-	(0.0)	0%	(0.0)	-	-	-	-	-	-	-	-	-
A26	Grants	1,435.3	1,881.9	131%	139.8	323.1	30.5	222.3	338.4	120.0	507.5	56.0	40.3	104.0
A27	Social benefits	503.8	435.2	86%	(0.5)	16.5	2.6	13.4	108.5	11.2	63.3	35.0	38.8	146.4
A28	Other expense	970.1	786.2	81%	77.7	53.4	13.2	131.6	69.9	79.1	144.2	39.3	54.7	123.1
GOB	Gross operating balance (1-2+23+NOBz)	(286.6)	2,479.2		665.3	592.2	336.1	(272.3)	(174.3)	1,271.4	(427.6)	308.7	137.3	42.6
NOB	Net operating balance (1-2+NOBz) <sup>4/</sup>	(286.6)	2,479.2		665.3	592.2	336.1	(272.3)	(174.3)	1,271.4	(427.6)	308.7	137.3	42.6
	% of GDP		3.1%		0.8%	0.7%	0.4%	-0.3%	-0.2%	1.6%	-0.5%	0.4%	0.2%	0.1%
TRANSACTIONS IN NONFINANCIAL ASSETS:														
A31	Net Acquisition of Nonfinancial Assets	370.9	441.7	119%	14.8	21.4	39.3	76.5	51.0	63.1	40.0	37.1	66.1	32.4
A311	Fixed assets	370.9	441.7	119%	14.8	21.4	39.3	76.5	51.0	63.1	40.0	37.1	66.1	32.4
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(657.5)	2,037.5		650.4	570.8	296.8	(348.8)	(225.3)	1,208.3	(467.6)	271.6	71.2	10.1
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):														
A32	Net acquisition of financial assets	687.4	2,896.3	0%	765.5	965.4	102.2	(352.0)	(260.0)	1,198.2	463.0	265.0	(256.9)	5.8
A321	Domestic	687.4	2,896.3	0%	765.5	965.4	102.2	(352.0)	(260.0)	1,198.2	463.0	265.0	(256.9)	5.8
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	1,344.9	858.8	64%	115.1	394.6	(194.6)	(3.2)	(34.7)	(10.0)	930.6	(6.7)	(328.0)	(4.3)
A331	Domestic	1,863.4	1,357.9		115.1	420.3	-	-	-	-	930.6	-	(108.1)	-
A332	Foreign	(518.5)	(499.1)	1.0	-	(25.7)	(194.6)	(3.2)	(34.7)	(10.0)	-	(6.7)	(220.0)	(4.3)



## Annex 2: Summary of Revenue and Expense by Ministry

REVENUE BY MINISTRY						
Code	Ministry	2016 Budget	2016 Actual to Date	2016 Actuals as % by Budget	2015 Actual	2014 Actual
M01	Constitutional Agencies	1,119,872,000	2,135,623,700	191%	1,781,584,779	201,846,029
M02	Prime Ministers Ministry	0	4,104,144	0%	1,500,000	0
M03	Ministry of Education & Training	13,700,000	11,850,806	87%	23,386,462	12,609,971
M04	Ministry of Internal Affairs	430,730,000	586,770,375	136%	700,121,352	1,218,655,326
M05	Ministry of Finance and Economic Management	13,206,304,000	14,902,465,683	113%	14,463,303,451	13,936,619,482
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	32,279,500	63,782,737	198%	-6,293,640	22,650,234
M07	Ministry of Health	18,379,522	17,275,700	94%	16,303,232	17,207,175
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	443,275,000	445,067,384	100%	470,032,430	389,873,170
M09	Ministry of Lands, Mines & Water Resources	621,747,637	538,729,194	87%	553,153,815	619,877,373
M10	Ministry of Infrastructure and Public Utilities	522,544,063	423,220,170	81%	488,874,664	509,738,551
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	201,000,000	4,501,222	2%	36,367,302	4,049,009
M14	Ministry of Youth Development and Sports	600,000	493,500	82%	568,500	519,100
M15	Ministry of Justice and Social Welfare	0	40,000	0%	145,667	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	9,000,000	7,159,255	80%	40,544,181	7,563,502
Total for all Ministries		16,619,431,722	19,141,083,870	115%	18,569,592,195	16,941,208,922
EXPENDITURE BY MINISTRY						
Code	Ministry	2016 Budget	2016 Actual to Date	2016 Actuals as % by Budget	2015 Actual	2014 Actual
M01	Constitutional Agencies	1,322,454,605	1,058,073,423	80%	1,413,122,678	1,150,364,809
M02	Prime Ministers Ministry	659,198,403	521,220,606	79%	562,756,992	796,024,955
M03	Ministry of Education & Training	4,058,448,863	3,492,719,822	86%	4,463,479,501	4,318,497,545
M04	Ministry of Internal Affairs	1,540,038,806	1,268,113,823	82%	1,486,272,646	1,461,442,078
M05	Ministry of Finance and Economic Management	6,930,252,967	5,646,889,824	81%	4,669,153,197	4,298,706,480
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	314,985,822	260,546,855	83%	288,330,347	287,204,586
M07	Ministry of Health	1,735,250,098	1,363,645,697	79%	1,950,734,938	1,616,383,504
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	610,726,981	503,976,486	83%	561,698,464	483,618,720
M09	Ministry of Lands, Mines & Water Resources	284,528,853	212,636,615	75%	265,146,775	232,561,213
M10	Ministry of Infrastructure and Public Utilities	1,542,741,510	1,329,008,311	86%	1,250,886,277	1,520,032,795
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	392,442,222	314,605,992	80%	414,757,745	373,001,757
M14	Ministry of Youth Development and Sports	303,961,748	287,397,771	95%	154,860,600	179,964,934
M15	Ministry of Justice and Social Welfare	365,037,089	303,990,009	83%	342,373,546	329,024,555
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	358,819,709	285,334,858	80%	239,748,728	258,870,363
Total for all Ministries		20,418,887,676	16,848,160,092	83%	18,063,322,434	17,305,698,294

\*\*Vision report 21<sup>st</sup> Octoberr 2016 includes VAT paid by Departments