

# Treasury Monthly Budget Report – September 2016

## Summary

*The Government had a net operating surplus of VT 3,187.2 million at the end of September, which is identical to 4.0 per cent of GDP.*

*The total net operating balance for Government operations, excluding donor fund was a surplus of VT 2,732.7 million at the end of September, equivalent to 3.4 per cent of GDP.*

## Government Revenue

*For the month of September, Government revenue is VT 1,713.6 million which saw a increase of 18.2 per cent to the revenue collected in September 2015 (VT 1,449.9 million). Throughout the first three quarters the total Government revenue is VT 15,303.7 million, equal to 87.7 percent of the budget target 2016 (VT 17,451.1 million). This shows also an increase of 23.6 per cent from the revenue collected for the first three quarters in 2015 (VT 12,377.7 million).*

*The major Government revenue for this year are:*

- *VAT, collecting VT 4,343.0 million, 70.0 per cent of the 2016 budget target and 1.6 per cent increase from VT 4,275.7 million collected in September 2015;*
- *Import Duties revenue is VT 2,261.8million, 80.5 per cent of the 2016 budget target and 9.2 per cent above Import Duties collection (VT 2,070.4 million) during the same period last year;*
- *Excise collected VT 1,771.8 million, 82.4 per cent of the budget target and 12.6 per cent above Excise collection in 2015 (VT 1,573.0 million);*
- *Vanuatu Economic Rehabilitation Program (VERP), collecting 2,308.5million, 159.2 per cent of the 2016 budget target and 217.0 per cent above VT 728.3 million collected during the same period a year ago*

## Government Expenses

*In September, the Government expenditure reached VT 1,280.4 million, a decrease of 1.4 per cent from last year September which was VT 1, 298.4 million. The total expenditure for the past 9 months is VT 12,571.1 million, 71.0 per cent of the budget target for 2016 (VT 17,737.6 million) and 8.5 per cent increase to 2015 total expenditure (VT11,590.4million).*

*The major Government expenditure are:*

- *Vehicle-Additional Vehicle recorded VT 61.1 million, 636.6 per cent against a budget of VT 9.6 million*
- *Building Repairs and Maintenance recording VT90.3 million, 104.6 per cent against a budget of VT 86.3 million*
- *Vehicle Hire recorded VT 13.2 million, 131.9 per cent against the budget target of VT 10.0 million*
- *Acting Allowances recorded VT 106.1 million against a zero budget*
- *Responsibility Allowances recorded 17.5 million, 4,892.5 per cent against a budget of VT 359,000*
- *Shift Allowances recorded VT 3.8 million against a zero budget*
- *Official Entertainment recorded VT 73.3 million, 144.6 per cent against a budget of VT 50.8 million*
- *Fees – Scholarship recorded VT 12.3 million, 123.2 per cent against a budget of VT 105.0 million*
- *Court Cost recorded VT 107.5 million, 2,050.5 per cent against a budget of VT 5.2 million*
- *Contract Wages recorded 74.7 million, 4,882 per cent against a budget of VT 1.5 million*

## Government Acquisition of Non-Financial Assets

*The Government has spent VT 410.7 million acquiring fixed assets and sold off VT 1.4 million worth of fixed assets.*

## Government Acquisition of Financial Assets

This month the Government has not issued any new domestic bonds. However, the total Government bond issued is VT 2,266.8 million and has paid off VT 808.8million. The external amortisation payment made in September is VT 220.0 million, bring the total to VT 494.8 million.

## Development Budget Highlights

The total Grants from development fund in September is 194.1 million. The total Grant for the past nine months is VT 3,135.9 million which represents 19.4 per cent of the budget target (VT 16,134.0 million). The major contributing donor partners are New Zealand (VT 1,181.1 million), Australia (VT 719.2 million), World Bank (VT 424.0 million), ADB (VT 174.0 million) and UNDP contribution (VT 98.4 million).

The current development budget expenditure is VT 2,681.3 million. This represents 16.6 per cent of 2016 budget target (VT 16,134.0 million) and has increased by 22.0 per cent from VT 2,198.3 million recorded in September 2015.

- **Net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expense** is a decrease in net worth resulting from a transaction.
- **Revenue** is an increase in net worth resulting from a transaction.
- **VAT (Value Added Taxes)** is the tax on goods or services collected in stages by enterprises but ultimately charged in full to the final purchasers.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue, grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors'** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.
- **Compensation of employees** figures follow the pay days. Vanuatu runs a fortnightly pay system.

## Annex 1: Statement Of Total Government Operations\*

STATEMENT OF TOTAL GOVERNMENT OPERATIONS													
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	33,585.0	18,439.6	55%	1,793.1	2,056.1	1,737.7	1,820.2	1,594.6	3,417.7	2,338.7	1,773.9	1,907.7
A11	Taxes	13,882.4	10,617.6	76%	1,562.9	1,216.3	1,014.3	932.9	1,049.6	1,112.6	1,314.8	1,238.1	1,176.1
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	452.6	297.0	66%	30.3	27.6	55.4	40.1	22.9	25.1	34.3	27.2	34.3
A114	Taxes on goods & services	10,599.5	8,050.9	76%	1,293.0	953.0	767.0	649.3	785.7	816.0	1,007.2	898.2	881.4
	of which												
	Value-Added Tax	6,225.3	4,343.0	70%	577.6	411.3	452.6	338.5	451.2	476.9	549.9	584.5	500.7
	Excise	2,162.4	1,771.8	82%	168.5	216.0	143.7	180.1	192.0	186.8	245.7	196.3	242.6
A115	Taxes on international trade & transactions	2,830.3	2,269.7	80%	239.6	235.6	191.9	243.5	241.1	271.5	273.2	312.7	260.4
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	16,134.0	4,138.9	0.3	62.9	225.3	346.1	563.1	115.4	1,820.6	572.9	238.4	194.1
A14	Other revenue	3,568.7	3,683.2	103%	167.3	614.6	377.3	324.2	429.5	484.4	451.0	297.3	537.5
A2	Expense	33,871.6	15,252.4	45%	1,143.8	1,416.1	1,197.2	1,984.3	1,883.6	2,605.6	2,168.1	1,387.3	1,466.4
A21	Compensation of employees	10,493.8	6,479.6	62%	623.4	626.7	668.3	692.6	688.5	680.0	1,085.3	718.8	696.0
A22	Use of goods and services	16,039.1	4,204.0	26%	278.8	350.1	305.3	613.3	643.7	629.5	571.4	429.4	382.5
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	719.9	725.7	101%	14.2	45.7	159.4	56.1	8.1	80.3	43.3	84.9	233.7
A25	Subsidies	-	-	0%	(0.0)	-	-	-	-	-	-	-	-
A26	Grants	4,591.5	2,888.9	63%	152.2	323.6	48.4	479.5	365.0	1,122.9	260.5	77.1	59.7
A27	Social benefits	745.4	-	0%	(0.5)	16.5	2.6	11.2	108.5	13.8	63.3	36.8	39.9
A28	Other expense	1,281.8	-	0%	75.8	53.4	13.2	131.6	69.9	79.1	144.4	40.3	54.7
GOB	Gross operating balance (1-2+23+NOBz)	(286.6)	3,187.2	-1112%	649.2	640.0	540.5	(164.1)	(289.0)	812.1	170.5	386.6	441.3
NOB	Net operating balance (1-2+NOBz) <sup>q/</sup>	(286.6)	3,187.2	-1112%	649.2	640.0	540.5	(164.1)	(289.0)	812.1	170.5	386.6	441.3
	% of GDP		4.0%		0.8%	0.8%	0.7%	-0.2%	-0.4%	1.0%	0.2%	0.5%	0.6%
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	14,012.9	1,697.3	12%	32.6	95.4	140.6	197.6	129.4	328.6	384.4	202.5	186.2
A311	Fixed assets	14,012.9	1,697.3	12%	32.6	95.4	140.6	197.6	129.4	328.6	384.4	202.5	186.2
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(14,299.4)	1,489.9		616.7	544.6	399.9	(361.7)	(418.4)	483.5	(213.9)	184.1	255.1
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
		-18.0%	1.9%										
A32	Net acquisition of financial assets	(343.2)	2,353.0	0%	731.8	939.2	205.3	(364.9)	(453.1)	473.5	716.8	177.4	(72.9)
A321	Domestic	(343.2)	2,353.0	0%	731.8	939.2	205.3	(364.9)	(453.1)	473.5	716.8	177.4	(72.9)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	14,986.8	863.1	6%	115.1	394.6	(194.6)	(3.2)	(34.7)	(10.0)	930.6	(6.7)	(328.0)
A331	Domestic	1,863.4	1,357.9		115.1	420.3	-	-	-	-	930.6	-	(108.1)
A332	Foreign	13,123.4	(494.8)	(0.0)	-	(25.7)	(194.6)	(3.2)	(34.7)	(10.0)	-	(6.7)	(220.0)

\* These are data as of 22<sup>nd</sup> September 2016 but the numbers will continue to be revised until 31<sup>st</sup> March 2017 when the Accounts for 2016 are finalized.

## Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT													
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
	TRANSACTIONS AFFECTING NET WORTH:												
A1	Revenue	16,134.0	3,135.9	19%	62.9	225.3	346.1	563.1	115.4	817.6	572.9	238.4	194.1
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-
	of which												
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	16,134.0	3,135.9	19%	62.9	225.3	346.1	563.1	115.4	817.6	572.9	238.4	194.1
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-
A2	Expense	16,134.0	2,681.3	17%	78.9	177.5	141.7	454.8	230.2	1,276.9	(25.3)	160.5	186.0
A21	Compensation of employees	1,466.3	167.0	11%	10.6	14.6	13.4	23.9	15.6	15.0	33.8	17.7	22.4
A22	Use of goods and services	10,958.1	1,400.9	13%	57.9	162.3	110.4	176.1	188.0	256.3	187.7	119.0	143.1
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-
A26	Grants	3,156.3	1,111.0	35%	12.4	0.5	17.9	257.1	26.5	1,003.0	(247.0)	21.1	19.4
A27	Social benefits	241.6	3.2	1%	-	-	-	(2.3)	-	2.6	-	1.7	1.1
A28	Other expense	311.7	(0.8)	0%	(1.9)	-	-	-	-	-	0.2	1.0	0.0
GOB	Gross operating balance (1-2+23+NOBz)	-	454.5		(16.0)	47.8	204.5	108.3	(114.8)	(459.3)	598.1	77.9	8.0
NOB	Net operating balance (1-2+NOBz) <sup>cf</sup>	-	454.5		(16.0)	47.8	204.5	108.3	(114.8)	(459.3)	598.1	77.9	8.0
		-	0.6%		0.0%	0.1%	0.3%	0.1%	-0.1%	-0.6%	0.8%	0.1%	0.0%
	TRANSACTIONS IN NONFINANCIAL ASSETS:												
A31	Net Acquisition of Nonfinancial Assets	13,641.9	1,288.1	9%	17.7	74.0	101.4	121.2	78.4	265.5	344.4	165.4	120.1
A311	Fixed assets	13,641.9	1,288.1	9%	17.7	74.0	101.4	121.2	78.4	265.5	344.4	165.4	120.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(13,641.9)	(833.5)	6%	(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.7	(87.5)	(112.0)
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):												
A32	Net acquisition of financial assets	-	(833.5)		(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.7	(87.5)	(112.0)
A321	Domestic	-	(833.5)		(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.7	(87.5)	(112.0)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	13,641.9	-	0%	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-
A332	Foreign	13,641.9	-	0%	-	-	-	-	-	-	-	-	-

## Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS													
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September
TRANSACTIONS AFFECTING NET WORTH:													
A1	Revenue	17,451.1	15,303.7	88%	1,730.2	1,830.9	1,391.6	1,257.1	1,479.1	2,600.1	1,765.8	1,535.4	1,713.6
A11	Taxes	13,882.4	10,617.6	76%	1,562.9	1,216.3	1,014.3	932.9	1,049.6	1,112.6	1,314.8	1,238.1	1,176.1
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	452.6	297.0	66%	30.3	27.6	55.4	40.1	22.9	25.1	34.3	27.2	34.3
A114	Taxes on goods & services	10,599.5	8,050.9	76%	1,293.0	953.0	767.0	649.3	785.7	816.0	1,007.2	898.2	881.4
	of which												
	Value-Added Tax	6,225.3	4,343.0	70%	577.6	411.3	452.6	338.5	451.2	476.9	549.9	584.5	500.7
	Excise	2,162.4	1,771.8	82%	188.5	216.0	143.7	180.1	192.0	186.8	245.7	196.3	242.6
A115	Taxes on international trade & transactions	2,830.3	2,269.7	80%	239.6	235.6	191.9	243.5	241.1	271.5	273.2	312.7	260.4
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	1,003.0	-	-	-	-	-	-	1,003.0	-	-	-
A14	Other revenue	3,568.7	3,683.2	103%	167.3	614.6	377.3	324.2	429.5	484.4	451.0	297.3	537.5
A2	Expense	17,737.6	12,571.1	71%	1,064.9	1,238.7	1,055.5	1,529.4	1,653.4	1,328.7	2,193.4	1,226.7	1,280.4
A21	Compensation of employees	9,027.6	6,312.5	70%	612.8	612.2	654.9	668.7	672.9	665.0	1,051.4	701.2	673.5
A22	Use of goods and services	5,081.0	2,803.1	55%	220.9	187.8	195.0	437.2	455.6	373.1	383.7	310.3	239.4
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	719.9	725.7	101%	14.2	45.7	159.4	56.1	8.1	80.3	43.3	84.9	233.7
A25	Subsidies	-	(0.0)	0%	(0.0)	-	-	-	-	-	-	-	-
A26	Grants	1,435.3	1,777.9	124%	139.8	323.1	30.5	222.3	338.4	120.0	507.5	56.0	40.3
A27	Social benefits	503.8	288.8	57%	(0.5)	16.5	2.6	13.4	108.5	11.2	63.3	35.0	38.8
A28	Other expense	970.1	663.1	68%	77.7	53.4	13.2	131.6	69.9	79.1	144.2	39.3	54.7
GOB	Gross operating balance (1-2+23+NOBz)	(286.6)	2,732.7		665.3	592.2	336.1	(272.3)	(174.3)	1,271.4	(427.6)	308.7	433.2
NOB	Net operating balance (1-2+NOBz) <sup>d</sup>	(286.6)	2,732.7		665.3	592.2	336.1	(272.3)	(174.3)	1,271.4	(427.6)	308.7	433.2
	% of GDP		3.4%		0.8%	0.7%	0.4%	-0.3%	-0.2%	1.6%	-0.5%	0.4%	0.5%
TRANSACTIONS IN NONFINANCIAL ASSETS:													
A31	Net Acquisition of Nonfinancial Assets	370.9	409.3	110%	14.8	21.4	39.3	76.5	51.0	63.1	40.0	37.1	66.1
A311	Fixed assets	370.9	409.3	110%	14.8	21.4	39.3	76.5	51.0	63.1	40.0	37.1	66.1
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(657.5)	2,323.4		650.4	570.8	296.8	(348.8)	(225.3)	1,208.3	(467.6)	271.6	367.1
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):													
A32	Net acquisition of financial assets	(343.2)	3,186.5	0%	765.5	965.4	102.2	(352.0)	(260.0)	1,198.2	463.0	265.0	39.1
A321	Domestic	(343.2)	3,186.5	0%	765.5	965.4	102.2	(352.0)	(260.0)	1,198.2	463.0	265.0	39.1
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	1,344.9	863.1	64%	115.1	394.6	(194.6)	(3.2)	(34.7)	(10.0)	930.6	(6.7)	(328.0)
A331	Domestic	1,863.4	1,357.9		115.1	420.3	-	-	-	-	930.6	-	(108.1)
A332	Foreign	(518.5)	(494.8)	1.0	-	(25.7)	(194.6)	(3.2)	(34.7)	(10.0)	-	(6.7)	(220.0)



## Annex 2: Summary of Revenue and Expense by Ministry

REVENUE BY MINISTRY						
Code	Ministry	2016 Budget	2016 Actual to Date	2016 Actual as % by budget	2015 Actual	2014 Actual
M01	Constitutional Agencies	1,119,872,000	2,131,541,127	190%	1,781,584,779	201,846,029
M02	Prime Ministers Ministry	0	1,000,000		1,500,000	0
M03	Ministry of Education & Training	13,700,000	9,609,533	70%	23,386,462	12,609,971
M04	Ministry of Internal Affairs	430,730,000	551,064,290	128%	700,121,352	1,218,656,178
M05	Ministry of Finance and Economic Management	13,206,304,000	14,043,342,418	106%	14,463,303,839	13,878,796,787
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	32,279,500	63,072,639	195%	-6,293,640	22,650,234
M07	Ministry of Health	18,379,522	16,551,343	90%	16,303,232	17,207,175
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	443,275,000	443,962,829	100%	470,032,430	389,873,170
M09	Ministry of Lands, Mines & Water Resources	621,747,637	523,828,575	84%	553,153,815	619,877,373
M10	Ministry of Infrastructure and Public Utilities	522,544,063	402,521,931	77%	488,874,664	509,738,551
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	201,000,000	4,501,222	2%	36,367,302	4,049,009
M14	Ministry of Youth Development and Sports	600,000	467,500	78%	568,500	519,100
M15	Ministry of Justice and Social Welfare	0	0		145,667	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	9,000,000	5,628,853	63%	40,544,181	7,563,502
Total for all Ministries		16,619,431,722	18,197,092,260	109%	18,569,592,583	16,883,387,079
EXPENDITURE BY MINISTRY						
Code	Ministry	2016 Budget	2016 Actual to Date	2016 Actual as % by budget	2015 Actual	2014 Actual
M01	Constitutional Agencies	1,322,454,605	989,077,817	75%	1,413,122,678	1,150,364,809
M02	Prime Ministers Ministry	659,198,403	494,575,608	75%	562,756,992	796,024,955
M03	Ministry of Education & Training	4,058,448,863	3,364,676,658	83%	4,463,479,501	4,318,497,545
M04	Ministry of Internal Affairs	1,540,038,806	1,213,965,089	79%	1,486,272,646	1,461,442,078
M05	Ministry of Finance and Economic Management	6,930,252,967	5,504,323,129	79%	4,669,152,887	4,298,706,480
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	314,985,822	242,169,751	77%	288,330,347	287,204,586
M07	Ministry of Health	1,735,250,098	1,291,200,082	74%	1,950,734,938	1,616,383,504
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	610,726,981	459,788,122	75%	561,698,464	483,618,720
M09	Ministry of Lands, Mines & Water Resources	284,528,853	194,876,370	68%	265,146,775	232,561,213
M10	Ministry of Infrastructure and Public Utilities	1,542,741,510	1,199,299,471	78%	1,250,886,277	1,520,032,795
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	392,442,222	299,619,641	76%	414,757,745	373,001,757
M14	Ministry of Youth Development and Sports	303,961,748	283,080,099	93%	154,860,600	179,964,934
M15	Ministry of Justice and Social Welfare	365,037,089	287,104,850	79%	342,373,546	329,024,555
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	358,819,709	256,255,913	71%	239,748,728	258,870,363
Total for all Ministries		20,418,887,676	16,080,012,600	79%	18,063,322,124	17,305,698,294

*\*\*Vision report 21<sup>st</sup> Octoberr 2016 includes VAT paid by Departments*