

# Treasury Monthly Budget Report – November 2015

## Summary

*At the end of November the Government had a net operating surplus worth VT 6,297.5 million, equivalent to 8.0 per cent of GDP.*

*The net operating balance for Government operations, excluding donor financed spending, was a surplus of VT 1,304.2 million at the end of November, equal to 1.7 per cent of GDP.*

## Government Revenue

*The total Government receipts collected in November is VT 1,123.8 million, a decrease of 15.3 per cent compared to the same period in 2014 (VT 1,327.1 million). However, to date the Government revenue recorded a total amount of VT 15,148.0 million, that is 4.7 per cent increase from the equivalent period in 2014 (VT 14,469.3 million).*

*Value-Added Tax (VAT) the major revenue recorded a VT 290.8 million in November, totalling up to an amount of VT 5,097.4 million for the past eleven months. This covers 91.0 per cent of the budget target (VT 5,610.6 million) and 4.8 per cent less than the VAT earned in the same period in 2014 (VT 5,353.5 million). The second major revenue of the Government is the import duties which recorded VT 2,573.4 for the past eleven months, 95.0 per cent of the budget 2015 target and 1.4 per cent more than import duties collected during the same period in 2014 (VT 2,537.9 million). The third major revenue is excise, so far excise collected VT 1,875.5 million, 93.0 per cent of the Budget 2015 target and 1.4 per cent more than at the equivalent period a year earlier (VT 1,848.7 million).*

*Other revenue also continues to improve in collection, Honorary Citizenship Program fees collected VT 172.7 million during the month and a year to November recorded VT 1,320.3 million.*

## Government Expenses

*The total Government expense recorded VT 13,843.8 million (89.0 per cent against the 2015 budget target VT 15,519.2 million) to date, a detailed spending of VT 1,114.0 million in November. This spending during November is more than 2014's corresponding month (VT 882.2 million) by 26.7 per cent.*

*The following spending items are some major items that have exceeded their budget target and/or have not budget for:*

- *Acting allowance-VT 112.4 million against a budget of VT 0*
- *Contract Wages-VT 69.1 million against a budget of VT 0*
- *Daily Rated Wages-VT 18.2 million against a budget of VT 14.4 million*
- *Subsistence Allowance-VT 211.1 million against a budget of VT 144.5 million*
- *Court Costs-VT 41.9 million against a budget of VT 5.5 million*
- *Internet and Satellite Communications-VT 24.8 million against a budget of VT 0*
- *Vehicle Repairs and Maintenance-VT 83.3 million against a budget of VT 114.8 million*
- *Vehicle Fuel- VT 120.0 million against a budget of VT 123.6 million*
- *Vehicle Additional Vehicle-VT 96.1 million against a budget of VT 6.0 million*
- *Fee Scholarship-VT 137.6 million against a budget of VT 100.0 million*

## Government Acquisition of Non-Financial Assets

*To date, the Government has spent VT 343.8 million acquiring of fixed assets and sold fixed capital assets worth VT 2.1 million.*

## Government Acquisition of Financial Assets

The Government issued no new bonds in November. Domestic borrowings for the year to date continue to stand at VT 976.2 million while domestic amortisation stands at VT 944.5 million. However, to date the Government continue to make foreign loan repayments worth VT 547.2 million.

## Development Budget Highlights

The development fund received VT 302.8 million from donors in November, bringing a total receipts for the year so far to VT 7,864.5 million with majority received from Australia (VT 4,004.2 million), New Zealand (VT 1,179.0 million), World Bank (VT 466.0 million) and E.E.C Contribution (VT 369.4 million), other donors are greatly honoured. During the month, VT 182.0 million spent on operational expense and VT 16.7 million on acquiring fixed assets from the fund. Total expense from the donor fund recorded VT 2,871.2 million.

### Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** are spending that generate no return and reduce the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days, Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, Ministry of Finance and Economic warrant releases only really control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue, grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

## Annex 1: Statement Of Total Government Operations\*

STATEMENT OF TOTAL GOVERNMENT OPERATIONS															
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	18,975.9	22,986.3	121%	1,782.3	1,311.8	2,517.9	1,612.0	1,799.0	5,218.5	1,852.6	1,592.0	1,809.7	2,088.0	1,402.5
A11	Taxes	14,068.6	11,934.6	85%	1,588.2	656.0	989.5	1,075.6	1,021.3	1,152.4	1,129.6	1,224.7	1,116.1	1,123.1	858.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	369.3	71%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4	31.3	48.6	26.6
A114	Taxes on goods & services	10,852.7	8,991.9	83%	1,329.8	467.3	785.2	810.1	775.7	853.0	846.4	903.7	814.8	819.1	586.9
	of which														
	Value-Added Tax	5,610.6	5,097.4	91%	577.5	251.9	518.9	464.8	470.4	487.0	537.1	497.6	470.4	531.0	290.8
	Excise	2,010.8	1,875.5	93%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6	191.3	155.7	146.9
A115	Taxes on international trade & transactions	2,695.6	2,573.4	95%	214.7	140.4	181.7	241.5	214.0	263.2	259.0	288.7	270.1	255.4	244.6
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	2,891.7	8,399.9	2.9	41.6	541.9	1,407.0	387.0	571.6	3,798.1	463.4	109.9	232.7	568.1	278.7
A14	Other revenue	2,015.6	2,651.8	132%	152.5	113.9	121.5	149.4	206.1	268.1	259.7	257.3	460.9	396.8	265.6
A2	Expense	18,410.8	16,688.8	91%	1,390.5	1,547.6	1,598.2	1,561.5	1,361.8	1,522.7	1,790.5	1,422.0	1,551.2	1,670.9	1,271.9
A21	Compensation of employees	8,848.8	7,671.0	87%	704.0	640.8	655.9	656.4	661.2	698.7	1,023.7	672.0	669.4	657.8	631.2
A22	Use of goods and services	5,802.3	4,827.0	83%	334.3	321.2	351.5	523.6	359.6	444.8	443.9	428.2	488.7	635.1	496.3
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	643.1	94%	15.3	45.7	62.9	28.1	4.4	175.6	42.4	86.0	174.9	2.1	5.6
A25	Subsidies	-	0.0	#DIV/0!	-	-	-	-	-	-	0.0	-	-	-	-
A26	Grants	1,686.3	2,466.0	146%	166.9	380.7	518.6	262.6	275.8	87.3	238.7	122.6	113.9	228.5	70.4
A27	Social benefits	518.2	-	0%	86.8	97.8	4.1	22.5	7.4	22.3	36.5	39.4	45.5	18.0	59.2
A28	Other expense	871.3	-	0%	83.1	61.5	5.3	68.3	53.4	94.0	5.2	73.7	58.8	129.5	9.2
GOB	Gross operating balance (1-2+23+NOBz)	565.0	6,297.5	1115%	391.8	(235.8)	919.7	50.5	437.2	3,695.9	62.2	169.9	258.5	417.0	130.6
NOB	Net operating balance (1-2+NOBz) <sup>cf</sup>	565.0	6,297.5	1115%	391.8	(235.8)	919.7	50.5	437.2	3,695.9	62.2	169.9	258.5	417.0	130.6
	% of GDP		8.0%												
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	6,070.9	961.8	16%	116.0	199.9	25.6	71.6	88.2	85.5	38.9	101.2	150.5	44.8	39.6
A311	Fixed assets	6,070.9	961.8	16%	116.0	199.9	25.6	71.6	88.2	85.5	38.9	101.2	150.5	44.8	39.6
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(5,505.8)	5,335.7		275.8	(435.7)	894.1	(21.1)	349.0	3,610.4	23.2	68.8	108.1	372.2	91.0
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
		-7.0%	6.8%												
A32	Net acquisition of financial assets	(261.2)	4,820.2	0%	268.7	(461.4)	843.9	(30.8)	332.1	3,463.4	32.0	42.6	(96.1)	352.4	73.4
A321	Domestic	(261.2)	4,820.2	0%	268.7	(461.4)	843.9	(30.8)	332.1	3,463.4	32.0	42.6	(96.1)	352.4	73.4
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	5,244.6	(515.4)	-10%	(7.1)	(25.7)	(50.2)	(9.8)	(16.8)	(146.9)	8.7	(26.1)	(204.2)	(19.8)	(17.5)
A331	Domestic	162.9	31.7	-	-	-	2.4	8.8	-	12.0	8.6	-	-	-	-
A332	Foreign	5,081.7	(547.2)	(0.1)	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)	(204.2)	(19.8)	(17.5)

\* These are data as of 14<sup>th</sup> January 2016 but the numbers will continue to be revised until 31<sup>st</sup> March 2016 when the Accounts for 2015 are finalized.

# Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT															
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	2,891.7	7,864.5	272%	41.6	541.9	1,047.4	184.9	571.6	3,798.1	463.4	109.9	232.7	570.3	302.8
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
	of which														
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	2,891.7	7,864.5	272%	41.6	541.9	1,047.4	184.9	571.6	3,798.1	463.4	109.9	232.7	570.3	302.8
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A2	Expense	2,891.7	2,871.2	99%	116.5	124.0	426.2	364.3	305.3	232.6	130.2	205.2	252.8	532.1	182.0
A21	Compensation of employees	360.4	154.3	43%	11.5	13.4	14.0	11.8	14.7	15.6	20.7	12.3	17.6	9.9	12.8
A22	Use of goods and services	1,998.9	1,715.0	86%	90.0	108.0	47.7	149.8	98.4	190.6	108.6	149.6	175.6	452.0	144.5
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A26	Grants	447.2	917.4	205%	14.8	1.5	359.6	202.3	191.2	0.7	0.9	42.5	12.6	67.1	24.2
A27	Social benefits	51.3	3.7	7%	0.2	1.1	-	0.4	-	1.3	-	0.3	-	-	0.4
A28	Other expense	33.8	80.9	239%	-	-	4.9	-	1.0	24.4	-	0.5	47.0	3.1	-
GOB	Gross operating balance (1-2+23+NOBz)	-	4,993.3	(75.0)	417.9	621.2	(179.3)	266.3	3,565.5	333.2	(95.3)	(20.1)	38.2	120.8	
NOB	Net operating balance (1-2+NOBz) <sup>4/</sup>	-	4,993.3	(75.0)	417.9	621.2	(179.3)	266.3	3,565.5	333.2	(95.3)	(20.1)	38.2	120.8	
		-	6.3%												
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	5,858.1	620.1	11%	94.8	177.2	2.5	44.2	62.5	59.8	10.9	49.6	81.4	20.4	16.7
A311	Fixed assets	5,858.1	620.1	11%	94.8	177.2	2.5	44.2	62.5	59.8	10.9	49.6	81.4	20.4	16.7
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(5,858.1)	4,373.2	-75%	(169.8)	240.7	618.7	(223.6)	203.8	3,505.6	322.3	(144.9)	(101.5)	17.8	104.1
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32	Net acquisition of financial assets	-	4,373.2	(169.8)	240.7	618.7	(223.6)	203.8	3,505.6	322.3	(144.9)	(101.5)	17.8	104.1	
A321	Domestic	-	4,373.2	(169.8)	240.7	618.7	(223.6)	203.8	3,505.6	322.3	(144.9)	(101.5)	17.8	104.1	
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	5,858.1	-	0%	-	-	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A332	Foreign	5,858.1	-	0%	-	-	-	-	-	-	-	-	-	-	-

# Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS															
GFS Code	GFS Description	Budget 2015	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	16,084.2	15,148.0	94%	1,740.7	769.9	1,470.6	1,427.0	1,227.4	1,420.5	1,389.3	1,482.0	1,577.0	1,519.8	1,123.8
A11	Taxes	14,068.6	11,934.6	85%	1,588.2	656.0	989.5	1,075.6	1,021.3	1,152.4	1,129.6	1,224.7	1,116.1	1,123.1	858.2
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	520.4	369.3	71%	43.7	48.4	22.6	23.9	31.6	36.1	24.1	32.4	31.3	48.6	26.6
A114	Taxes on goods & services	10,852.7	8,991.9	83%	1,329.8	467.3	785.2	810.1	775.7	853.0	846.4	903.7	814.8	819.1	586.9
	of which														
	Value-Added Tax	5,610.6	5,087.4	91%	577.5	251.9	518.9	464.8	470.4	487.0	537.1	497.6	470.4	531.0	280.8
	Excise	2,010.8	1,875.5	93%	170.4	76.7	126.1	232.6	175.8	214.1	162.4	223.6	191.3	155.7	146.9
A115	Taxes on international trade & transactions	2,695.6	2,573.4	95%	214.7	140.4	181.7	241.5	214.0	263.2	259.0	288.7	270.1	255.4	244.6
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	561.6	-	-	-	359.6	202.0	-	-	-	-	-	-	-
A14	Other revenue	2,015.6	2,651.8	132%	152.5	113.9	121.5	149.4	206.1	268.1	259.7	257.3	460.9	396.8	265.6
A2	Expense	15,519.2	13,843.8	89%	1,273.9	1,423.6	1,172.0	1,197.2	1,056.5	1,290.1	1,660.3	1,216.8	1,298.4	1,141.0	1,114.0
A21	Compensation of employees	8,488.4	7,516.7	89%	692.5	627.4	641.9	644.6	646.5	683.1	1,003.0	659.8	651.8	647.9	618.4
A22	Use of goods and services	3,803.4	3,138.3	83%	244.4	213.1	303.8	373.8	261.2	254.1	335.3	278.6	313.0	185.2	375.9
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	683.9	643.1	94%	15.3	45.7	62.9	28.1	4.4	175.6	42.4	86.0	174.9	2.1	5.6
A25	Subsidies	-	0.0	0%	-	-	-	-	-	-	0.0	-	-	-	-
A26	Grants	1,239.1	1,548.6	125%	152.2	379.2	159.0	60.4	84.6	86.6	237.8	80.1	101.4	161.4	46.1
A27	Social benefits	467.0	435.9	93%	86.5	96.7	4.1	22.1	7.4	21.1	36.5	39.1	45.5	18.0	58.7
A28	Other expense	837.5	561.2	67%	83.1	61.5	0.4	68.3	52.4	69.7	5.2	73.2	11.8	126.4	9.2
GOB	Gross operating balance (1-2+23+NOBz)	565.0	1,304.2		466.8	(653.7)	298.5	229.9	170.9	130.4	(271.0)	265.3	278.6	378.8	9.8
NOB	Net operating balance (1-2+NOBz) <sup>cf</sup>	565.0	1,304.2		466.8	(653.7)	298.5	229.9	170.9	130.4	(271.0)	265.3	278.6	378.8	9.8
	% of GDP		1.7%												
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	212.7	341.7	161%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	51.6	69.0	24.4	22.9
A311	Fixed assets	212.7	341.7	161%	21.2	22.7	23.1	27.4	25.7	25.7	28.0	51.6	69.0	24.4	22.9
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	352.3	962.5		445.6	(676.4)	275.4	202.5	145.2	104.7	(299.0)	213.6	209.6	354.4	(13.1)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32	Net acquisition of financial assets	(261.2)	447.1	0%	438.5	(702.1)	225.3	192.7	128.4	(42.2)	(290.3)	187.5	5.4	334.7	(30.7)
A321	Domestic	(261.2)	447.1	0%	438.5	(702.1)	225.3	192.7	128.4	(42.2)	(290.3)	187.5	5.4	334.7	(30.7)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	(613.5)	(515.4)	84%	(7.1)	(25.7)	(50.2)	(9.8)	(16.8)	(146.9)	8.7	(26.1)	(204.2)	(19.8)	(17.5)
A331	Domestic	162.9	31.7	-	-	-	24	8.8	-	12.0	8.6	-	-	-	-
A332	Foreign	(776.4)	(547.2)	0.7	(7.1)	(25.7)	(52.6)	(18.6)	(16.8)	(158.9)	0.2	(26.1)	(204.2)	(19.8)	(17.5)



## Annex 2: Summary of Revenue and Expense by Ministry\*\*

REVENUE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actual as % 2015 Budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	269,000,000	1,682,472,223	625	201,846,029	46,341,560
M02	Prime Ministers Ministry	39,200,000	45,825,981	117	39,301,842	40,515,153
M03	Ministry of Education & Training	8,500,000	23,066,542	271	12,609,971	12,307,049
M04	Ministry of Internal Affairs	1,229,358,000	655,028,133	53	1,179,353,484	1,190,192,710
M05	Ministry of Finance and Economic Management	12,826,273,681	14,411,095,018	112	13,878,494,523	13,601,621,499
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	25,241,111	46,783,020	185	22,650,234	17,270,360
M07	Ministry of Health	16,184,668	16,294,932	101	17,207,175	14,636,163
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	365,744,000	467,445,642	128	389,873,170	413,415,719
M09	Ministry of Lands, Mines & Water Resources	764,390,000	553,153,815	72	619,877,373	534,428,692
M10	Ministry of Infrastructure and Public Utilities	513,089,865	487,872,825	95	509,738,551	472,427,784
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	176,530,889	36,367,302	21	4,049,009	7,152,910
M14	Ministry of Youth Development and Sports	400,000	568,500	142	519,100	504,500
M15	Ministry of Justice and Social Welfare	0	145,667	0	0	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	32,300,000	40,544,181	126	7,563,502	44,377,716
Total for all Ministries		16,266,212,214	18,466,663,781	114	16,883,083,963	15,701,266,976
EXPENDITURE BY MINISTRY						
Code	Ministry	2015 Budget	2015 Actual to Date	Actual as % 2015 Budget	2014 Actual	2013 Actual
M01	Constitutional Agencies	1,197,989,934	1,413,293,934	118	1,150,364,809	1,125,710,621
M02	Prime Ministers Ministry	1,399,957,553	1,411,843,697	101	1,654,961,899	1,274,898,044
M03	Ministry of Education & Training	4,303,732,687	4,459,451,932	104	4,318,497,545	4,176,452,186
M04	Ministry of Internal Affairs	636,167,560	635,732,970	100	602,505,134	693,464,194
M05	Ministry of Finance and Economic Management	5,006,224,090	4,591,402,442	92	4,298,804,324	3,856,613,345
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	283,682,852	288,327,230	102	287,204,586	334,405,947
M07	Ministry of Health	1,963,410,298	1,986,205,599	101	1,616,383,504	1,596,914,299
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	569,625,008	561,698,464	99	483,722,236	444,547,362
M09	Ministry of Lands, Mines & Water Resources	266,943,653	266,442,610	100	232,561,213	245,945,671
M10	Ministry of Infrastructure and Public Utilities	1,386,774,896	1,250,966,485	90	1,520,032,795	1,222,163,187
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	425,522,222	415,812,745	98	373,001,757	360,448,430
M13	Ministry of Cooperatives and Ni-Vanuatu Business Development Services			#DIV/0!		11,916,788
M14	Ministry of Youth Development and Sports	155,636,578	158,888,169	102	179,964,934	139,052,407
M15	Ministry of Justice and Social Welfare	336,883,664	342,373,546	102	329,024,555	311,808,143
M19	Ministry of Civil Aviation, Meteorology and Postal Services			0		13,039,056
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	237,984,045	239,893,228	101	258,870,363	218,097,203
Total for all Ministries		18,170,535,040	18,022,326,386	99	17,305,899,654	16,025,476,883

\*\*Vision report 14<sup>th</sup> January 2016 includes VAT paid by Departments