

Treasury Monthly Budget Report – November 2016

Summary

At the end of November the Government had a net operating surplus worth VT 3,028.3 million, equivalent to 3.8 per cent of GDP.

The net operating balance for Government operations, excluding donor financed spending, was a surplus of VT 2,607.7 million at the end of November, equal to 3.3 per cent of GDP.

Government Revenue

During the month of November, the Government revenue stands at VT 1,291.6.0 million. This reflects a 10.8 per cent increase from the revenue collected in November 2015 (VT 1,165.8 million). The collection in November 2016 brings the total Government for the past 11 months to VT 17,713.5 million which is 102.0 per cent of the 2016 budget target (VT 17,451.1 million). This shows an increase of 17.6 per cent from the revenue collection during the equivalent period in 2015 (VT 15,064.0 million).

The major Government revenue for the year to date is as follows:

- VAT, collecting 5,479.2 million, 88.0 per cent of the 2016 budget target and 7.5 per cent increase from VT 5,098.4 million collected in 2015 during the equivalent period;
- Import Duties revenue is VT 2,829.7 million, 100.8 per cent of the 2016 budget target and 7.9 per cent above Import Duties collection (VT 2,570.5 million) during the same period last year;
- Excise collected VT 2,157.5 million, 100.0 per cent of the budget target and 15.0 per cent above Excise collection in 2015 (VT 1,875.5 million);
- Vanuatu Economic Rehabilitation Program (VERP), collecting 2,103.8 million, 145.1 per cent of the 2016 budget target and 71.2 per cent above VT 1,228.7 million collected during the same period a year ago

Government Expenses

Government expense stands at VT 15,105.7 million for the past 11 months that is 85.0 per cent against the 2016 budget target VT 17,737.6 million. This includes the expense during the month of November of VT 1,176.7 million, showing a 5.6 per cent more than 2015's corresponding month (VT 1,113.7 million).

The following spending items are some major items that have exceeded their budget target and/or have not budget for:

- Vehicle-Additional Vehicle recorded VT 72.0 million, 750.0 per cent against a budget of VT 9.6 million
- Building Repairs and Maintenance recording VT 105.0 million, 121.7 per cent against a budget of VT 86.3 million
- Vehicle Hire recorded VT 14.7 million, 147.0 per cent against the budget target of VT 10.0 million
- Acting Allowances recorded VT 144.9 million against a zero budget
- Responsibility Allowances recorded 23.9 million, 6,665.5 per cent against a budget of VT 359,000
- Shift Allowances recorded VT 9.5 million against a zero budget
- Official Entertainment recorded VT 105.5 million, 207.7 per cent against a budget of VT 50.8 million
- Fees – Scholarship recorded VT 200.6 million, 191.0 per cent against a budget of VT 105.0 million
- Court Cost recorded VT 108.8 million, 2,092.3 per cent against a budget of VT 5.2 million
- Contract Wages recorded VT 95.4 million, 993.8 per cent against budget of VT 1.5 million

Government Acquisition of Non-Financial Assets

To date, the Government has spent VT 516.3 million acquiring of fixed assets and sold fixed capital assets worth VT 1.5 million.

Government Acquisition of Financial Assets

The Government issued no new bonds in November. Domestic borrowings for the year to date continue to stand at VT 2,266.8 million while domestic amortisation stands at VT 808.9 million. However, to date the Government continue to make foreign loan repayments worth VT 524.9 million.

Development Budget Highlights

During the month of November, grants received from the donor partners stands at VT 62.1 million, bringing a total of VT 3,534.5 million with majority received from New Zealand (VT 1,181.1 million), Australia (VT 703.5 million), World Bank (VT 582.6 million), UNDP (VT 212.6 million) and ADB (VT 174.0 million). This grant receipts to date signifies a decline of 52.3 per cent from the receipts in 2015 (VT 7,400.7 million) during the equivalent period.

The current development budget expenditure is VT 3,126.0million. This represents 19.0 per cent of 2016 budget target (VT 16,134.0 million) and has increased by 5.0 per cent from VT 2,976.9 million recorded in January to November of 2015.

Some Key terminology

- The **net operating balance** is equal to revenue minus expenses and indicates whether the government is able to sustain its current level of operations. The Government must aim for a surplus.
- **Net lending/borrowing** is often referred to as the fiscal surplus/deficit and indicates whether the Government is taking out or giving resources from or to the economy.
- **Expenses** are spending that generate no return and reduce the net worth of the Government.
- When the Government **acquires fixed assets**, these can be used repeatedly and don't affect its net worth.
- **Compensation of employees** figures follow the pay days, Vanuatu runs a fortnightly pay system.
- **Interest payments** and **Grants** are paid on fixed dates as they are payments to external Government entities.
- Therefore, Ministry of Finance and Economic warrant releases only really control the '**Use of goods and services**' budget and the '**Fixed capital assets**' budget.
- **Revenue** adds to the net worth of the Government and excludes borrowing (domestic or external).
- **VAT** is paid at a 12.5% rate and excludes VAT paid by departments as it is one branch of Government paying another.
- **Taxes on international trade and transactions** are almost all import duties based on Cost, Insurance, and Freight (CIF) values.
- **Excise** is charged on goods sold in the country regardless of whether they were produced domestically or overseas.
- In terms of **revenue, grants** refer to funds for donor assisted projects provided by donors and also general budget support from donors.
- The **Government operations funded by donors** numbers represent only revenue and expenses to and from the Government's central development fund account. Some donors continue to operate outside the Government system so these numbers understate the total value of donor support to Vanuatu.
- **Net acquisition of domestic financial assets** is positive when the Government accumulates cash reserves and negative when it draws down on its overdraft.
- **Net incurrence of domestic financial liabilities** is positive when Government bonds are raised through auction and negative when they are retired (paid out).
- **Net incurrence of external liabilities** is positive when the Government draws down external loans and negative when principal on these loans is repaid.

Annex 1: Statement Of Total Government Operations*

STATEMENT OF TOTAL GOVERNMENT OPERATIONS															
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	33,585.0	21,261.4	63%	1,793.1	2,056.1	1,737.7	1,820.2	1,594.6	3,417.7	2,338.7	1,774.0	1,611.7	1,750.5	1,367.1
A11	Taxes	13,882.4	13,019.8	94%	1,562.9	1,216.3	1,014.3	932.9	1,049.6	1,112.6	1,314.8	1,238.3	1,176.1	1,294.2	1,107.9
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	452.6	370.4	82%	30.3	27.6	55.4	40.1	22.9	25.1	34.3	27.2	34.3	47.7	25.7
A114	Taxes on goods & services	10,599.5	9,811.6	93%	1,293.0	953.0	767.0	649.3	785.7	816.0	1,007.2	898.3	881.4	949.8	810.8
	of which														
	Value-Added Tax	6,225.3	5,479.2	88%	577.6	411.3	452.6	338.5	451.2	476.9	549.9	584.6	500.7	602.2	533.8
	Excise	2,162.4	2,157.5	100%	168.5	216.0	143.7	180.1	192.0	186.8	245.7	196.3	242.6	224.2	161.5
A115	Taxes on international trade & transactions	2,830.3	2,837.8	100%	239.6	235.6	191.9	243.5	241.1	271.5	273.2	312.7	260.4	296.8	271.3
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	16,134.0	4,550.9	0.3	62.9	225.3	346.1	563.1	115.4	1,820.6	572.9	238.4	194.1	336.5	75.5
A14	Other revenue	3,568.7	3,690.7	103%	167.3	614.6	377.3	324.2	429.5	484.4	451.0	297.3	241.5	119.7	183.8
A2	Expense	33,871.6	18,233.1	54%	1,143.8	1,416.1	1,197.2	1,984.3	1,883.6	2,605.6	2,168.1	1,346.5	1,466.5	1,693.2	1,328.2
A21	Compensation of employees	10,493.8	7,938.9	76%	623.4	626.7	668.3	692.6	688.5	680.0	1,085.3	718.8	696.0	726.3	733.0
A22	Use of goods and services	16,039.1	5,138.5	32%	278.8	350.1	305.3	613.3	643.7	629.5	571.4	388.6	382.6	551.8	423.5
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	719.9	775.5	108%	14.2	45.7	159.4	56.1	8.1	80.3	43.3	84.9	233.7	9.8	40.0
A25	Subsidies	-	-	0%	(0.0)	-	-	-	-	-	-	-	-	-	-
A26	Grants	4,591.5	3,088.5	67%	152.2	323.6	48.4	479.5	365.0	1,122.9	260.5	77.1	59.7	135.8	63.8
A27	Social benefits	745.4	-	0%	(0.5)	16.5	2.6	11.2	108.5	13.8	63.3	36.8	39.9	146.4	27.4
A28	Other expense	1,281.8	-	0%	75.8	53.4	13.2	131.6	69.9	79.1	144.4	40.3	54.7	123.1	40.5
GOB	Gross operating balance (1-2+23+NOBz)	(286.6)	3,028.3	-1057%	649.2	640.0	540.5	(164.1)	(289.0)	812.0	170.5	427.6	145.3	57.3	38.9
NOB	Net operating balance (1-2+NOBz) ^{cf}	(286.6)	3,028.3	-1057%	649.2	640.0	540.5	(164.1)	(289.0)	812.0	170.5	427.6	145.3	57.3	38.9
	% of GDP		3.8%		0.8%	0.8%	0.7%	-0.2%	-0.4%	1.0%	0.2%	0.5%	0.2%	0.1%	0.0%
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	14,012.9	2,408.9	17%	32.6	95.4	140.7	197.6	129.4	328.6	384.4	227.0	186.2	511.4	175.6
A311	Fixed assets	14,012.9	2,408.9	17%	32.6	95.4	140.7	197.6	129.4	328.6	384.4	227.0	186.2	511.4	175.6
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending/ borrowing (1-2+NOBz-31)	(14,299.4)	619.4		616.7	544.6	399.9	(361.7)	(418.4)	483.5	(213.9)	200.6	(40.9)	(454.2)	(136.7)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
		-18.0%	0.8%												
A32	Net acquisition of financial assets	(343.2)	1,451.6	0%	731.8	938.3	205.3	(364.9)	(453.1)	473.4	716.8	193.9	(369.0)	(458.5)	(162.5)
A321	Domestic	(343.2)	1,451.6	0%	731.8	938.3	205.3	(364.9)	(453.1)	473.4	716.8	193.9	(369.0)	(458.5)	(162.5)
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	14,986.8	832.2	6%	115.1	393.8	(194.6)	(3.2)	(34.7)	(10.0)	930.6	(6.7)	(328.0)	(4.3)	(25.8)
A331	Domestic	1,863.4	1,357.1		115.1	419.4	-	-	-	-	930.6	-	(108.1)	-	-
A332	Foreign	13,123.4	(524.9)	(0.0)	-	(25.7)	(194.6)	(3.2)	(34.7)	(10.0)	-	(6.7)	(220.0)	(4.3)	(25.8)

* These are data as of 5th December 2016 but the numbers will continue to be revised until 31st March 2016 when the Accounts for 2015 are finalized.

Statement of Government Operations Which Are Funded By Donors through the Central Treasury Account

STATEMENT OF GOVERNMENT OPERATIONS WHICH ARE FUNDED BY DONORS THROUGH THE CENTRAL TREASURY ACCOUNT															
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	16,134.0	3,534.5	22%	62.9	225.3	346.1	563.1	115.4	817.6	572.9	238.4	194.1	336.5	62.1
A11	Taxes	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A114	Taxes on goods & services	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
	of which														
	Value-Added Tax	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
	Excise	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A115	Taxes on international trade & transactions	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	16,134.0	3,534.5	22%	62.9	225.3	346.1	563.1	115.4	817.6	572.9	238.4	194.1	336.5	62.1
A14	Other revenue	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A2	Expense	16,134.0	3,126.0	19%	78.9	177.5	141.7	454.8	230.2	1,276.9	(25.3)	160.5	186.0	294.5	150.2
A21	Compensation of employees	1,466.3	206.5	14%	10.6	14.6	13.4	23.9	15.6	15.0	33.8	17.7	22.4	22.0	17.5
A22	Use of goods and services	10,958.1	1,747.2	16%	57.9	162.3	110.4	176.1	188.0	256.3	187.7	119.0	143.1	240.8	105.5
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A25	Subsidies	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A26	Grants	3,156.3	1,169.8	37%	12.4	0.5	17.9	257.1	26.5	1,003.0	(247.0)	21.1	19.4	31.7	27.1
A27	Social benefits	241.6	3.2	1%	-	-	-	(2.3)	-	2.6	-	1.7	1.1	-	-
A28	Other expense	311.7	(0.7)	0%	(1.9)	-	-	-	-	-	0.2	1.0	0.0	-	0.0
GOB	Gross operating balance (1-2+23+NOBz)	-	408.5	(16.0)	47.8	204.5	108.3	(114.8)	(459.3)	598.2	77.9	8.0	42.0	(88.0)	
NOB	Net operating balance (1-2+NOBz) ^{cf}	-	408.5	(16.0)	47.8	204.5	108.3	(114.8)	(459.3)	598.2	77.9	8.0	42.0	(88.0)	
		-	0.5%	0.0%	0.1%	0.3%	0.1%	-0.1%	-0.6%	0.8%	0.1%	0.0%	0.1%	-0.1%	
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	13,641.9	1,892.7	14%	17.7	74.0	101.4	121.2	78.4	265.5	344.4	165.4	120.1	478.4	126.2
A311	Fixed assets	13,641.9	1,892.7	14%	17.7	74.0	101.4	121.2	78.4	265.5	344.4	165.4	120.1	478.4	126.2
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(13,641.9)	(1,484.2)	11%	(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.8	(87.5)	(112.0)	(436.5)	(214.3)
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32	Net acquisition of financial assets	-	(1,484.2)	(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.8	(87.5)	(112.0)	(436.5)	(214.3)	
A321	Domestic	-	(1,484.2)	(33.8)	(26.2)	103.1	(12.9)	(193.1)	(724.8)	253.8	(87.5)	(112.0)	(436.5)	(214.3)	
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	13,641.9	-	0%	-	-	-	-	-	-	-	-	-	-	-
A331	Domestic	-	-	0%	-	-	-	-	-	-	-	-	-	-	-
A332	Foreign	13,641.9	-	0%	-	-	-	-	-	-	-	-	-	-	-

Statement Of Government Operations Excluding Donors

STATEMENT OF GOVERNMENT OPERATIONS EXCLUDING DONORS															
GFS Code	GFS Description	Budget 2016	Total (VT mn)	%	January	February	March	April	May	June	July	August	September	October	November
TRANSACTIONS AFFECTING NET WORTH:															
A1	Revenue	17,451.1	17,713.5	102%	1,730.2	1,830.9	1,391.6	1,257.1	1,479.1	2,600.1	1,765.8	1,535.6	1,417.6	1,414.0	1,291.6
A11	Taxes	13,882.4	13,019.8	94%	1,562.9	1,216.3	1,014.3	932.9	1,049.6	1,112.6	1,314.8	1,238.3	1,176.1	1,294.2	1,107.9
A111	Taxes on income, profits, and capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A112	Taxes on payroll & workforce	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A113	Taxes on property	452.6	370.4	82%	30.3	27.6	55.4	40.1	22.9	25.1	34.3	27.2	34.3	47.7	25.7
A114	Taxes on goods & services	10,599.5	9,811.6	93%	1,293.0	953.0	767.0	649.3	785.7	816.0	1,007.2	898.3	881.4	949.8	810.8
	of which														
	Value-Added Tax	6,225.3	5,479.2	88%	577.6	411.3	452.6	338.5	451.2	476.9	549.9	584.6	500.7	602.2	533.8
	Excise	2,182.4	2,157.5	100%	188.5	216.0	143.7	180.1	192.0	186.8	245.7	196.3	242.6	224.2	161.5
A115	Taxes on international trade & transactions	2,830.3	2,837.8	100%	239.6	235.6	191.9	243.5	241.1	271.5	273.2	312.7	260.4	296.8	271.3
A116	Other taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A12	Social contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A13	Grants	-	1,003.0	-	-	-	-	-	-	1,003.0	-	-	-	-	-
A14	Other revenue	3,568.7	3,690.7	103%	167.3	614.6	377.3	324.2	429.5	484.4	451.0	297.3	241.5	119.7	183.8
A2	Expense	17,737.6	15,105.7	85%	1,064.9	1,238.7	1,055.5	1,529.5	1,653.4	1,328.7	2,193.4	1,185.9	1,280.4	1,398.7	1,176.7
A21	Compensation of employees	9,027.6	7,732.4	86%	612.8	612.2	654.9	668.7	672.9	665.0	1,051.5	701.2	673.5	704.3	715.5
A22	Use of goods and services	5,081.0	3,389.9	67%	220.9	187.8	195.0	437.2	455.6	373.2	383.7	269.5	239.5	311.0	316.6
A23	Consumption of fixed capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A24	Interest	719.9	775.5	108%	14.2	45.7	159.4	56.1	8.1	80.3	43.3	84.9	233.7	9.8	40.0
A25	Subsidies	-	(0.0)	0%	(0.0)	-	-	-	-	-	-	-	-	-	-
A26	Grants	1,435.3	1,918.7	134%	139.8	323.1	30.5	222.3	338.4	120.0	507.5	56.0	40.3	104.0	36.8
A27	Social benefits	503.8	462.7	92%	(0.5)	16.5	2.6	13.4	108.5	11.2	63.3	35.0	38.8	146.4	27.4
A28	Other expense	970.1	826.7	85%	77.7	53.4	13.2	131.6	69.9	79.1	144.2	39.3	54.7	123.1	40.5
GOB	Gross operating balance (1-2+23+NOBz)	(286.6)	2,607.7		665.3	592.2	336.1	(272.4)	(174.3)	1,271.3	(427.6)	349.7	137.2	15.3	114.9
NOB	Net operating balance (1-2+NOBz) ^{c/}	(286.6)	2,607.7		665.3	592.2	336.1	(272.4)	(174.3)	1,271.3	(427.6)	349.7	137.2	15.3	114.9
	% of GDP		3.3%		0.8%	0.7%	0.4%	-0.3%	-0.2%	1.6%	-0.5%	0.4%	0.2%	0.0%	0.1%
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31	Net Acquisition of Nonfinancial Assets	370.9	515.3	139%	14.8	21.4	39.3	76.4	51.0	63.1	40.0	61.6	66.1	33.0	48.5
A311	Fixed assets	370.9	515.3	139%	14.8	21.4	39.3	76.4	51.0	63.1	40.0	61.6	66.1	33.0	48.5
A312	Change in inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A313	Valuables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A314	Nonproduced assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NLB	Net lending / borrowing (1-2+NOBz-31)	(657.5)	2,092.5		650.4	570.8	296.8	(348.8)	(225.3)	1,208.2	(467.6)	288.1	71.1	(17.7)	66.4
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32	Net acquisition of financial assets	(343.2)	2,924.7	0%	765.5	964.6	102.2	(352.0)	(260.0)	1,198.2	463.0	281.4	(256.9)	(22.0)	40.7
A321	Domestic	(343.2)	2,924.7	0%	765.5	964.6	102.2	(352.0)	(260.0)	1,198.2	463.0	281.4	(256.9)	(22.0)	40.7
A322	Foreign	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A323	Monetary gold and SDRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A33	Net incurrence of liabilities	1,344.9	832.2	62%	115.1	393.8	(194.6)	(3.2)	(34.7)	(10.0)	930.6	(6.7)	(328.0)	(4.3)	(25.8)
A331	Domestic	1,863.4	1,357.1		115.1	419.4	-	-	-	-	930.6	-	(108.1)	-	-
A332	Foreign	(518.5)	(524.9)	1.0	-	(25.7)	(194.6)	(3.2)	(34.7)	(10.0)	-	(6.7)	(220.0)	(4.3)	(25.8)

Annex 2: Summary of Revenue and Expense by Ministry**

REVENUE BY MINISTRY						
Code	Ministry	2016 Budget	2016 Actual to Date	2016 actuals as % by budget	2015 Actual	2014 Actual
M01	Constitutional Agencies	1,119,872,000	2,215,211,881	198%	1,781,584,779	201,846,029
M02	Prime Ministers Ministry	0	7,232,693		1,500,000	0
M03	Ministry of Education & Training	13,700,000	11,851,006	87%	23,386,462	12,609,971
M04	Ministry of Internal Affairs	430,730,000	651,790,857	151%	700,121,352	1,218,655,326
M05	Ministry of Finance and Economic Management	13,206,304,000	16,172,106,379	122%	14,462,028,226	13,920,949,810
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	32,279,500	25,507,794	79%	-6,293,640	22,650,234
M07	Ministry of Health	18,379,522	18,293,065	100%	16,303,232	17,207,175
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	443,275,000	464,299,514	105%	470,032,430	389,873,170
M09	Ministry of Lands, Mines & Water Resources	621,747,637	571,266,127	92%	553,153,815	619,877,373
M10	Ministry of Infrastructure and Public Utilities	522,544,063	497,624,187	95%	488,874,664	509,738,551
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	201,000,000	4,511,222	2%	36,367,302	4,049,009
M14	Ministry of Youth Development and Sports	600,000	517,000	86%	568,500	519,100
M15	Ministry of Justice and Social Welfare	0	40,000		145,667	0
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	9,000,000	7,552,621	84%	40,544,181	7,563,502
Total for all Ministries		16,619,431,722	20,647,804,346	124%	18,568,316,970	16,925,539,250
EXPENDITURE BY MINISTRY						
Code	Ministry	2016 Budget	2016 Actual to Date	2016 actuals as % by budget	2015 Actual	2014 Actual
M01	Constitutional Agencies	1,322,454,605	1,204,112,910	91%	1,413,122,678	1,150,364,809
M02	Prime Ministers Ministry	659,198,403	583,192,977	88%	562,756,992	796,024,955
M03	Ministry of Education & Training	4,058,448,863	3,861,681,842	95%	4,463,479,501	4,318,497,545
M04	Ministry of Internal Affairs	1,540,038,806	1,414,630,135	92%	1,486,272,646	1,461,442,078
M05	Ministry of Finance and Economic Management	6,930,252,967	5,906,227,102	85%	4,669,153,197	4,308,915,921
M06	Ministry of Tourism, Trade, Commerce and Ni- Vanuatu Business	314,985,822	285,058,290	90%	288,330,347	287,204,586
M07	Ministry of Health	1,735,250,098	1,534,437,193	88%	1,950,734,938	1,616,383,504
M08	Ministry of Agriculture, Livestock, Forestry, Fisheries and Biosecurity	610,726,981	567,516,405	93%	561,698,464	483,618,720
M09	Ministry of Lands, Mines & Water Resources	284,528,853	252,411,449	89%	265,146,775	232,561,213
M10	Ministry of Infrastructure and Public Utilities	1,542,741,510	1,398,565,354	91%	1,250,886,277	1,520,032,795
M12	Ministry of Foreign Affairs, International Cooperation and External Trade	392,442,222	354,963,495	90%	414,757,745	373,001,757
M14	Ministry of Youth Development and Sports	303,961,748	297,072,474	98%	154,860,600	179,964,934
M15	Ministry of Justice and Social Welfare	365,037,089	344,325,851	94%	342,373,546	329,024,555
M20	Ministry of Climate Change Adaptation, Geohazards, Meteorology and Energy	358,819,709	311,646,401	87%	239,748,728	258,870,363
Total for all Ministries		20,418,887,676	18,315,841,878	90%	18,063,322,434	17,315,907,735

**Vision report 15th December 2016 includes VAT paid by Departments